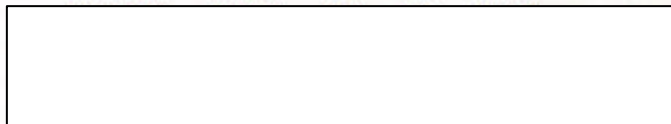






**At Mike Taylor's hair care schools,
someone besides the customers got clipped.**

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Taylor clipped the taxpayers by abusing student loans.



Mike Taylor made a fortune in the hair care industry. He also made up his own rules for awarding student loans.

Michael Taylor, Beauty Corner, Denver, Colorado.



Abusing Student Loans

In a hair-raising scheme to ensure the success of his "Institute of Hair Design," Mike Taylor improperly gave out thousands of dollars in federal student loan funds. Mike Taylor's "Institute of Hair Design" profited from the misuse of money that was meant for educational purposes.¹



Ability to Directly Issue Student Loans Revoked

In 1998, based on "repeat findings" of violations, the U.S. Department of Education revoked Mike Taylor's authority to directly disperse federal student loan monies.² In 1999, the U.S. Department of Education followed up on this action by assessing the Institute of Hair Design about \$159,000 for the numerous violations uncovered by department investigators.³

**With Mike Taylor,
There's no telling who will get clipped.**

**Call Mike Taylor at (406) 449-3535
and tell him it's wrong to abuse student aid.**



**Check the
Facts**

1. U.S. Department of Education (DOE), Final Program Review Determination Letter, February 2, 1999. That program review contained serious findings including issuing thousands of dollars of loans for an ineligible manicure program.
2. U.S. Department of Education, Certified Letter to Michael Taylor April 28, 1998.
3. U.S. Department of Education (DOE), Final Program Review Determination Letter, p.21, February 2, 1999. The DOE found a total liability of \$158,493.25 owed to both the DOE and the Colorado Student Loan program. Taylor later settled the case by paying a lesser penalty.