

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on June 25, 2004, and include the “final” estimates for the first quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the “Selected NIPA Tables” are available later that day on BEA’s Web site <www.bea.gov>.

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1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Personal consumption expenditures	2	3.4	3.1	2.5	3.3	6.9	3.2	3.8
Durable goods	3	6.5	7.4	0.5	17.7	28.0	0.7	-3.7
Nondurable goods	4	3.0	3.8	5.7	1.2	7.3	5.4	6.9
Services	5	3.0	2.0	1.5	1.7	2.8	2.8	3.9
Gross private domestic investment	6	-1.2	4.2	-3.5	4.7	14.8	14.9	9.4
Fixed investment	7	-3.7	4.4	1.1	6.1	15.8	9.9	5.0
Nonresidential	8	-7.2	3.0	-0.6	7.0	12.8	10.9	5.3
Structures	9	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-7.4
Equipment and software	10	-2.8	5.5	0.5	8.0	17.6	14.9	9.2
Residential	11	4.9	7.5	4.5	4.5	21.9	7.9	4.6
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	-2.4	2.0	-2.0	-1.1	9.9	20.5	7.5
Goods	15	-4.0	1.9	1.9	-1.7	8.6	21.3	9.4
Services	16	1.4	2.3	-10.1	0.2	12.7	18.9	3.3
Imports	17	3.3	4.0	-6.8	9.1	0.8	16.4	10.4
Goods	18	3.7	4.8	-6.6	13.7	-1.5	18.3	12.2
Services	19	1.4	-0.1	-7.5	-10.9	13.4	7.5	1.9
Government consumption expenditures and gross investment	20	3.8	3.3	-0.4	7.4	1.8	-0.1	3.0
Federal	21	7.9	8.7	-0.2	23.5	1.2	0.7	8.5
National defense	22	8.9	10.6	-5.6	41.9	-1.3	3.0	13.2
Nondefense	23	6.2	5.3	10.5	-5.0	6.5	-3.7	-0.3
State and local	24	1.8	0.5	-0.5	-0.8	2.1	-0.5	-0.3

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Percentage points at annual rates:								
Personal consumption expenditures	2	2.38	2.22	1.80	2.34	4.89	2.29	2.64
Durable goods	3	0.55	0.61	0.04	1.38	2.23	0.06	-0.32
Nondurable goods	4	0.60	0.76	1.13	0.25	1.48	1.07	1.36
Services	5	1.23	0.85	0.63	0.71	1.19	1.16	1.61
Gross private domestic investment	6	-0.18	0.64	-0.57	0.73	2.17	2.19	1.43
Fixed investment	7	-0.60	0.67	0.16	0.90	2.30	1.48	0.78
Nonresidential	8	-0.82	0.30	-0.06	0.68	1.25	1.08	0.54
Structures	9	-0.59	-0.12	-0.10	0.09	-0.04	-0.03	-0.18
Equipment and software	10	-0.23	0.42	0.04	0.59	1.30	1.11	0.71
Residential	11	0.23	0.36	0.22	0.22	1.05	0.40	0.24
Change in private inventories	12	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.65
Net exports of goods and services	13	-0.70	-0.35	0.81	-1.34	0.80	-0.32	-0.71
Exports	14	-0.24	0.20	-0.19	-0.11	0.92	1.81	0.72
Goods	15	-0.29	0.13	0.13	-0.11	0.56	1.29	0.62
Services	16	0.04	0.07	-0.31	0.01	0.36	0.52	0.10
Imports	17	-0.45	-0.55	1.00	-1.24	-0.12	-2.14	-1.43
Goods	18	-0.42	-0.55	0.81	-1.51	0.18	-1.96	-1.39
Services	19	-0.03	0.00	0.19	0.27	-0.30	-0.17	-0.05
Government consumption expenditures and gross investment	20	0.69	0.62	-0.07	1.36	0.34	-0.01	0.54
Federal	21	0.48	0.56	-0.01	1.46	0.09	0.05	0.57
National defense	22	0.35	0.44	-0.25	1.58	-0.06	0.13	0.58
Nondefense	23	0.14	0.12	0.24	-0.12	0.15	-0.09	-0.01
State and local	24	0.21	0.06	-0.06	-0.10	0.25	-0.06	-0.03

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	102.710	105.918	104.008	104.801	106.887	107.977	109.016
Personal consumption expenditures	2	105.951	109.286	107.489	108.378	110.197	111.081	112.114
Durable goods	3	110.868	119.017	111.779	116.420	123.834	124.037	122.861
Nondurable goods	4	104.949	108.926	107.358	107.685	109.607	111.053	112.908
Services	5	105.420	107.555	106.664	107.115	107.849	108.591	109.630
Gross private domestic investment	6	90.580	94.386	91.135	92.186	95.424	98.800	101.033
Fixed investment.....	7	93.258	97.392	93.968	95.378	98.932	101.290	102.543
Nonresidential	8	88.683	91.349	88.248	89.751	92.485	94.913	96.144
Structures	9	79.492	75.828	75.523	76.244	75.906	75.638	74.206
Equipment and software...	10	92.144	97.234	93.047	94.851	98.779	102.260	104.545
Residential.....	11	105.228	113.073	108.828	110.021	115.616	117.827	119.151
Change in private inventories...	12							
Net exports of goods and services	13							
Exports	14	92.512	94.385	92.353	92.097	94.290	98.800	100.599
Goods	15	90.163	91.859	90.076	89.693	91.572	96.097	98.272
Services	16	98.348	100.655	98.010	98.068	101.033	105.510	106.382
Imports	17	100.609	104.612	101.810	104.059	104.277	108.302	111.022
Goods	18	100.400	105.234	101.829	105.144	104.739	109.223	112.417
Services	19	101.787	101.709	101.828	98.938	102.100	103.969	104.469
Government consumption expenditures and gross investment	20	106.697	110.271	108.563	110.527	111.008	110.986	111.796
Federal	21	111.958	121.690	116.713	123.025	123.406	123.616	126.168
National defense.....	22	113.086	125.020	116.972	127.675	127.247	128.187	132.226
Nondefense	23	109.956	115.785	116.252	114.781	116.596	115.511	115.432
State and local.....	24	104.047	104.533	104.463	104.248	104.779	104.642	104.574

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.949	105.686	105.163	105.440	105.870	106.270	107.019
Personal consumption expenditures	2	103.429	105.325	104.927	105.065	105.522	105.787	106.617
Durable goods	3	95.208	91.682	93.074	92.147	91.207	90.298	90.232
Nondurable goods	4	102.075	104.179	104.079	103.529	104.488	104.618	105.976
Services.....	5	105.946	109.007	108.028	108.758	109.306	109.935	110.717
Gross private domestic investment	6	101.119	102.064	101.586	101.589	102.093	102.988	103.701
Fixed investment.....	7	101.155	102.296	101.808	101.796	102.319	103.260	104.035
Nonresidential	8	98.859	98.669	98.579	98.293	98.678	99.124	99.371
Structures	9	106.974	109.168	108.268	108.559	109.288	110.556	112.062
Equipment and software...	10	96.121	95.275	95.404	94.961	95.251	95.483	95.416
Residential.....	11	107.105	111.263	109.881	110.485	111.321	113.363	115.320
Change in private inventories...	12							
Net exports of goods and services	13							
Exports	14	99.273	101.354	100.842	101.044	101.434	102.094	103.525
Goods	15	98.668	100.677	100.159	100.589	100.529	101.431	103.006
Services	16	100.740	102.985	102.491	102.166	103.587	103.697	104.796
Imports	17	96.519	100.031	100.435	99.381	100.042	100.265	102.561
Goods	18	95.345	98.114	99.086	97.353	97.972	98.047	100.360
Services.....	19	102.665	110.249	107.525	110.212	111.108	112.150	114.329
Government consumption expenditures and gross investment	20	105.207	108.246	107.951	107.966	108.433	108.635	110.016
Federal	21	104.858	107.507	107.032	107.399	107.755	107.842	109.734
National defense.....	22	104.666	107.423	106.968	107.300	107.654	107.770	109.490
Nondefense	23	105.208	107.660	107.148	107.581	107.942	107.969	110.207
State and local.....	24	105.382	108.627	108.435	108.246	108.778	109.049	110.120

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,451.2
Personal consumption expenditures	2	7,385.3	7,757.4	7,600.7	7,673.6	7,836.3	7,919.1	8,055.4
Durable goods	3	911.3	941.6	898.2	926.2	975.1	967.0	957.1
Nondurable goods	4	2,086.0	2,209.7	2,175.7	2,170.8	2,230.0	2,262.2	2,329.9
Services	5	4,388.0	4,606.2	4,526.8	4,576.6	4,631.2	4,689.9	4,768.5
Gross private domestic investment	6	1,589.2	1,670.6	1,605.3	1,624.3	1,689.1	1,763.5	1,816.7
Fixed investment.....	7	1,583.9	1,673.0	1,606.2	1,630.1	1,699.5	1,756.0	1,791.1
Nonresidential	8	1,080.2	1,110.6	1,071.8	1,086.9	1,124.4	1,159.2	1,177.1
Structures	9	266.3	259.2	256.1	259.2	259.8	261.9	260.4
Equipment and software...	10	813.9	851.3	815.8	827.7	864.6	897.3	916.7
Residential.....	11	503.7	562.4	534.4	543.2	575.1	596.9	614.0
Change in private inventories...	12	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Net exports of goods and services	13	-426.3	-495.0	-487.6	-505.5	-490.6	-496.2	-538.1
Exports	14	1,066.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,141.7
Goods	15	697.8	725.5	707.6	707.7	722.1	764.5	794.0
Services	16	309.1	323.4	313.3	312.5	326.4	341.3	347.7
Imports	17	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,679.9
Goods	18	1,190.3	1,283.3	1,254.2	1,272.4	1,275.6	1,331.2	1,402.4
Services.....	19	242.7	260.5	254.3	253.3	263.5	270.8	277.4
Government consumption expenditures and gross investment	20	1,932.5	2,054.8	2,017.4	2,054.2	2,072.1	2,075.6	2,117.3
Federal	21	679.5	757.2	723.0	764.7	769.6	771.5	801.3
National defense.....	22	438.3	497.3	463.3	507.3	507.2	511.5	536.1
Nondefense	23	241.2	259.9	259.7	257.4	262.4	260.0	265.2
State and local.....	24	1,253.1	1,297.6	1,294.5	1,289.6	1,302.5	1,304.0	1,316.0

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,702.1
Personal consumption expenditures	2	7,140.4	7,365.2	7,244.1	7,304.0	7,426.6	7,486.2	7,555.8
Durable goods	3	957.2	1,027.5	965.0	1,005.1	1,069.1	1,070.8	1,060.7
Nondurable goods	4	2,043.6	2,121.0	2,090.5	2,096.9	2,134.3	2,162.4	2,198.6
Services.....	5	4,141.8	4,225.7	4,190.7	4,208.4	4,237.2	4,266.4	4,307.2
Gross private domestic investment	6	1,572.0	1,638.0	1,581.6	1,599.9	1,656.1	1,714.6	1,753.4
Fixed investment.....	7	1,565.8	1,635.2	1,577.7	1,601.4	1,661.0	1,700.6	1,721.7
Nonresidential	8	1,092.6	1,125.5	1,087.3	1,105.8	1,139.5	1,169.4	1,184.6
Structures	9	249.0	237.5	236.5	238.8	237.7	236.9	232.4
Equipment and software...	10	846.7	893.5	855.0	871.6	907.7	939.7	960.7
Residential.....	11	470.3	505.3	486.4	491.7	516.7	526.6	532.5
Change in private inventories...	12	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Net exports of goods and services	13	-470.6	-509.1	-490.0	-526.0	-505.2	-515.2	-535.6
Exports	14	1,014.2	1,034.7	1,012.4	1,009.6	1,033.7	1,083.1	1,102.8
Goods	15	707.2	720.5	706.5	703.5	718.2	753.7	770.8
Services	16	306.8	314.0	305.7	305.9	315.2	329.1	331.8
Imports	17	1,484.7	1,543.8	1,502.5	1,535.7	1,538.9	1,598.3	1,638.4
Goods	18	1,248.4	1,308.6	1,266.2	1,307.4	1,302.4	1,358.2	1,397.9
Services.....	19	236.4	236.3	236.5	229.8	237.2	241.5	242.7
Government consumption expenditures and gross investment	20	1,836.9	1,898.4	1,869.0	1,902.8	1,911.1	1,910.7	1,924.7
Federal	21	648.0	704.3	675.5	712.0	714.3	715.5	730.2
National defense.....	22	418.8	463.0	433.2	472.8	471.2	474.7	489.6
Nondefense	23	229.2	241.4	242.4	239.3	243.1	240.8	240.6
State and local.....	24	1,189.1	1,194.6	1,193.8	1,191.4	1,197.4	1,195.9	1,195.1
Residual.....	25	2.4	-0.4	5.8	4.6	-6.0	-6.2	-2.8

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	1.5	1.7	2.3	1.1	1.6	1.5	2.8
Personal consumption expenditures	2	1.4	1.8	2.8	0.5	1.8	1.0	3.2
Durable goods	3	-2.9	-3.7	-4.4	-3.9	-4.0	-3.9	-0.3
Nondurable goods	4	0.5	2.1	5.1	-2.1	3.8	0.5	5.3
Services	5	2.7	2.9	3.2	2.7	2.0	2.3	2.9
Gross private domestic investment	6	0.0	0.9	1.3	0.0	2.0	3.6	2.8
Fixed investment	7	0.1	1.1	1.9	0.0	2.1	3.7	3.0
Nonresidential	8	-0.9	-0.2	-0.3	-1.2	1.6	1.8	1.0
Structures	9	1.4	2.1	3.8	1.1	2.7	4.7	5.6
Equipment and software... ..	10	-1.7	-0.9	-1.6	-1.8	1.2	1.0	-0.3
Residential	11	2.4	3.9	6.4	2.2	3.1	7.5	7.1
Change in private inventories... ..	12							
Net exports of goods and services	13							
Exports	14	-0.4	2.1	3.6	0.8	1.6	2.6	5.7
Goods	15	-0.7	2.0	3.5	1.7	-0.2	3.6	6.4
Services	16	0.3	2.2	3.8	-1.3	5.7	0.4	4.3
Imports	17	-1.0	3.6	11.7	-4.1	2.7	0.9	9.5
Goods	18	-1.7	2.9	11.8	-6.8	2.6	0.3	9.8
Services	19	2.5	7.4	11.3	10.4	3.3	3.8	8.0
Government consumption expenditures and gross investment	20	2.6	2.9	7.3	0.1	1.7	0.7	5.2
Federal	21	2.7	2.5	7.7	1.4	1.3	0.3	7.2
National defense	22	2.5	2.6	8.0	1.2	1.3	0.4	6.5
Nondefense	23	3.2	2.3	7.2	1.6	1.3	0.1	8.6
State and local	24	2.5	3.1	7.1	-0.7	2.0	1.0	4.0
Addendum:								
Gross national product	25	1.5	1.7	2.3	1.1	1.7	1.5	2.8

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	1.5	1.7	2.3	1.1	1.6	1.5	2.8
Percentage points at annual rates:								
Personal consumption expenditures	2	0.96	1.33	1.95	0.35	1.24	0.71	2.22
Durable goods	3	-0.26	-0.23	-0.39	-0.34	-0.36	-0.35	-0.02
Nondurable goods	4	0.11	0.26	1.00	-0.43	0.74	0.10	1.05
Services	5	1.11	1.30	1.33	1.12	0.85	0.96	1.19
Gross private domestic investment	6	0.01	0.17	0.25	0.08	0.30	0.54	0.44
Fixed investment	7	0.01	0.17	0.27	-0.01	0.31	0.57	0.47
Nonresidential	8	-0.10	-0.03	-0.03	-0.12	0.16	0.19	0.10
Structures	9	0.04	0.05	0.09	0.03	0.06	0.11	0.13
Equipment and software... ..	10	-0.14	-0.08	-0.12	-0.14	0.09	0.08	-0.02
Residential	11	0.11	0.20	0.31	0.11	0.15	0.38	0.37
Change in private inventories... ..	12	0.00	-0.01	-0.03	0.09	-0.01	-0.03	-0.03
Net exports of goods and services	13	0.11	-0.38	-1.24	0.62	-0.22	0.13	-0.75
Exports	14	-0.04	0.22	0.33	0.07	0.15	0.25	0.55
Goods	15	-0.05	0.15	0.22	0.11	-0.02	0.24	0.43
Services	16	0.01	0.07	0.11	-0.04	0.16	0.01	0.13
Imports	17	0.15	-0.60	-1.57	0.55	-0.37	-0.13	-1.31
Goods	18	0.20	-0.41	-1.31	0.80	-0.29	-0.04	-1.12
Services	19	-0.06	-0.20	-0.26	-0.24	-0.08	-0.09	-0.19
Government consumption expenditures and gross investment	20	0.46	0.55	1.32	0.01	0.33	0.14	0.94
Federal	21	0.17	0.16	0.49	0.09	0.09	0.02	0.49
National defense	22	0.10	0.11	0.33	0.06	0.06	0.02	0.29
Nondefense	23	0.07	0.05	0.17	0.04	0.03	0.00	0.19
State and local	24	0.29	0.39	0.83	-0.08	0.23	0.12	0.46

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.945	105.673	105.146	105.427	105.851	106.244	107.000
Personal consumption expenditures	2	103.429	105.325	104.923	105.060	105.517	105.783	106.612
Durable goods	3	95.209	91.639	93.075	92.148	91.208	90.298	90.233
Nondurable goods	4	102.075	104.180	104.075	103.525	104.485	104.614	105.971
Services	5	105.946	109.005	108.021	108.751	109.299	109.928	110.710
Gross private domestic investment	6	101.097	101.985	101.495	101.530	101.995	102.852	103.611
Fixed investment	7	101.155	102.311	101.806	101.795	102.318	103.258	104.034
Nonresidential	8	98.859	98.676	98.579	98.293	98.678	99.124	99.370
Structures	9	106.974	109.162	108.264	108.553	109.283	110.550	112.057
Equipment and software... ..	10	96.121	95.285	95.411	94.968	95.258	95.490	95.423
Residential	11	107.106	111.293	109.871	110.475	111.311	113.352	115.310
Change in private inventories... ..	12							
Net exports of goods and services	13							
Exports	14	99.274	101.365	100.841	101.042	101.432	102.093	103.523
Goods	15	98.668	100.690	100.161	100.590	100.531	101.432	103.007
Services	16	100.740	102.995	102.484	102.157	103.579	103.688	104.788
Imports	17	96.520	100.000	100.403	99.349	100.011	100.234	102.529
Goods	18	95.345	98.074	99.053	97.321	97.939	98.015	100.327
Services	19	102.666	110.249	107.514	110.201	111.098	112.139	114.317
Government consumption expenditures and gross investment	20	105.206	108.239	107.941	107.957	108.423	108.626	110.006
Federal	21	104.858	107.507	107.025	107.392	107.748	107.835	109.727
National defense	22	104.666	107.424	106.960	107.291	107.644	107.762	109.481
Nondefense	23	105.208	107.655	107.143	107.577	107.938	107.965	110.203
State and local	24	105.381	108.623	108.431	108.242	108.774	109.045	110.117
Addendum:								
Gross national product	25	103.932	105.671	105.138	105.425	105.853	106.243	106.996

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	70.5	70.6	70.8	70.7	70.6	70.3	70.3
Durable goods	3	8.7	8.6	8.4	8.5	8.8	8.6	8.4
Nondurable goods	4	19.9	20.1	20.3	20.0	20.1	20.1	20.3
Services	5	41.9	41.9	42.2	42.2	41.7	41.6	41.6
Gross private domestic investment	6	15.2	15.2	15.0	15.0	15.2	15.7	15.9
Fixed investment	7	15.1	15.2	15.0	15.0	15.3	15.6	15.6
Nonresidential	8	10.3	10.1	10.0	10.0	10.1	10.3	10.3
Structures	9	2.5	2.4	2.4	2.4	2.3	2.3	2.3
Equipment and software... ..	10	7.8	7.7	7.6	7.6	7.8	8.0	8.0
Residential	11	4.8	5.1	5.0	5.0	5.2	5.3	5.4
Change in private inventories... ..	12	0.1	0.0	0.0	-0.1	-0.1	0.1	0.2
Net exports of goods and services	13	-4.1	-4.5	-4.5	-4.7	-4.4	-4.4	-4.7
Exports	14	9.6	9.5	9.5	9.4	9.4	9.8	10.0
Goods	15	6.7	6.6	6.6	6.5	6.5	6.8	6.9
Services	16	2.9	2.9	2.9	2.9	2.9	3.0	3.0
Imports	17	13.7	14.1	14.1	14.1	13.9	14.2	14.7
Goods	18	11.4	11.7	11.7	11.7	11.5	11.8	12.2
Services	19	2.3	2.4	2.4	2.3	2.4	2.4	2.4
Government consumption expenditures and gross investment	20	18.4	18.7	18.8	18.9	18.7	18.4	18.5
Federal	21	6.5	6.9	6.7	7.0	6.9	6.9	7.0
National defense	22	4.2	4.5	4.3	4.7	4.6	4.5	4.7
Nondefense	23	2.3	2.4	2.4	2.4	2.4	2.3	2.3
State and local	24	12.0	11.8	12.1	11.9	11.7	11.6	11.5

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Final sales of domestic product	2	1.8	3.2	2.7	3.3	8.3	3.4	3.2
Change in private inventories	3							
Goods	4	2.1	4.3	4.3	2.2	18.3	7.1	6.0
Final sales	5	0.9	4.4	6.6	2.9	18.7	4.8	4.0
Change in private inventories	6							
Durable goods	7	2.0	5.9	-1.3	8.3	26.3	10.7	6.0
Final sales	8	-1.1	6.1	4.3	11.7	30.7	1.8	3.2
Change in private inventories ¹	9							
Nondurable goods	10	2.2	3.0	9.2	-2.6	11.9	4.1	6.0
Final sales	11	2.7	3.0	8.6	-3.8	9.4	7.5	4.7
Change in private inventories ¹	12							
Services ²	13	3.1	2.6	1.0	3.6	2.1	2.8	3.4
Structures	14	-3.0	2.4	-0.3	2.8	13.9	2.4	0.0
Addenda:								
Motor vehicle output	15	11.4	2.7	-6.4	2.1	26.6	3.7	-8.2
Gross domestic product excluding motor vehicle output	16	1.9	3.1	2.3	3.1	7.6	4.2	4.4
Final sales of computers ³	17	11.1	41.0	34.6	32.8	93.4	32.3	0.4
Gross domestic product excluding final sales of computers	18	2.1	2.8	1.7	2.8	7.6	3.9	3.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	2.6	3.0	0.9	3.9	6.5	3.9	4.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Percentage points at annual rates:								
Final sales of domestic product	2	1.78	3.15	2.71	3.25	8.34	3.44	3.25
Change in private inventories	3	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.65
Goods	4	0.71	1.40	1.37	0.75	5.67	2.30	1.97
Final sales	5	0.30	1.43	2.11	0.92	5.80	1.59	1.32
Change in private inventories	6	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.65
Durable goods	7	0.31	0.87	-0.18	1.17	3.62	1.56	0.90
Final sales	8	-0.18	0.89	0.62	1.62	4.15	0.29	0.48
Change in private inventories ¹	9	0.49	-0.02	-0.80	-0.44	-0.53	1.27	0.42
Nondurable goods	10	0.40	0.53	1.55	-0.43	2.05	0.74	1.07
Final sales	11	0.48	0.54	1.49	-0.70	1.65	1.30	0.84
Change in private inventories ¹	12	-0.08	-0.01	0.06	0.27	0.40	-0.57	0.23
Services ²	13	1.77	1.50	0.62	2.08	1.27	1.61	1.93
Structures	14	-0.29	0.23	-0.02	0.26	1.27	0.23	0.00
Addenda:								
Motor vehicle output	15	0.38	0.09	-0.23	0.07	0.82	0.13	-0.29
Gross domestic product excluding motor vehicle output	16	1.81	3.03	2.20	3.01	7.39	4.01	4.20
Final sales of computers ³	17	0.10	0.31	0.26	0.25	0.65	0.29	0.01
Gross domestic product excluding final sales of computers	18	2.09	2.82	1.71	2.83	7.56	3.85	3.90

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	102.710	105.918	104.008	104.801	106.887	107.977	109.016
Final sales of domestic product	2	103.242	106.501	104.569	105.420	107.553	108.462	109.331
Change in private inventories	3							
Goods	4	100.034	104.342	101.286	101.844	106.204	108.034	109.623
Final sales	5	101.511	105.997	102.859	103.590	108.127	109.412	110.487
Change in private inventories	6							
Durable goods	7	96.965	102.721	97.573	99.541	105.529	108.238	109.830
Final sales	8	98.685	104.731	99.006	101.775	108.828	109.315	110.166
Change in private inventories ¹	9							
Nondurable goods	10	102.917	105.971	104.728	104.050	107.011	108.093	109.684
Final sales	11	104.078	107.233	106.323	105.287	107.681	109.640	110.904
Change in private inventories ¹	12							
Services ²	13	105.450	108.178	106.995	107.947	108.510	109.260	110.168
Structures	14	96.680	99.016	96.748	97.421	100.650	101.244	101.241
Addenda:								
Motor vehicle output	15	106.114	108.931	105.066	105.603	112.016	113.038	110.647
Gross domestic product excluding motor vehicle output	16	102.593	105.817	103.975	104.776	106.713	107.806	108.962
Final sales of computers ³	17	126.217	177.907	151.506	162.631	191.792	205.698	205.914
Gross domestic product excluding final sales of computers	18	102.493	105.398	103.631	104.361	106.291	107.309	108.350
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	103.168	106.296	104.444	105.448	107.129	108.164	109.330

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.949	105.686	105.163	105.440	105.870	106.270	107.019
Final sales of domestic product	2	103.955	105.723	105.198	105.474	105.906	106.313	107.072
Change in private inventories	3							
Goods	4	100.176	99.505	99.436	99.451	99.572	99.563	99.762
Final sales	5	100.196	99.607	99.534	99.542	99.671	99.682	99.907
Change in private inventories	6							
Durable goods	7	96.624	94.154	95.170	94.402	93.802	93.242	92.935
Final sales	8	96.642	94.179	95.183	94.418	93.831	93.284	92.982
Change in private inventories ¹	9							
Nondurable goods	10	103.449	104.427	103.358	104.083	104.875	105.392	106.077
Final sales	11	103.513	104.633	103.566	104.274	105.075	105.618	106.341
Change in private inventories ¹	12							
Services ²	13	105.741	108.666	107.974	108.356	108.934	109.399	110.356
Structures	14	107.032	110.449	109.252	109.864	110.543	112.136	113.739
Addenda:								
Motor vehicle output	15	96.777	95.029	95.813	94.680	94.640	94.982	95.215
Gross domestic product excluding motor vehicle output	16	104.220	106.094	105.520	105.853	106.300	106.703	107.472
Final sales of computers ³	17	63.635	53.492	56.177	54.287	52.165	51.338	50.386
Gross domestic product excluding final sales of computers	18	104.462	106.386	105.806	106.120	106.597	107.022	107.804

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,451.2
Final sales of domestic product	2	10,475.5	10,990.3	10,736.7	10,852.4	11,117.4	11,254.5	11,425.6
Change in private inventories	3	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Goods	4	3,456.2	3,579.8	3,472.6	3,492.8	3,646.0	3,707.8	3,770.7
Final sales	5	3,450.9	3,582.2	3,473.5	3,498.5	3,656.5	3,700.3	3,745.1
Change in private inventories	6	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Durable goods	7	1,582.8	1,633.6	1,568.9	1,587.6	1,672.5	1,705.2	1,724.6
Final sales	8	1,576.8	1,630.2	1,558.0	1,588.7	1,688.3	1,686.0	1,693.6
Change in private inventories ¹	9	6.1	3.3	10.9	-1.1	-15.8	19.3	31.0
Nondurable goods	10	1,873.4	1,946.2	1,903.7	1,905.1	1,973.6	2,002.6	2,046.2
Final sales	11	1,874.1	1,952.0	1,915.5	1,909.8	1,968.2	2,014.4	2,051.6
Change in private inventories ¹	12	-0.7	-5.7	-11.8	-4.7	5.4	-11.8	-5.4
Services ²	13	6,049.8	6,377.7	6,267.5	6,345.6	6,412.8	6,484.7	6,595.8
Structures	14	974.8	1,030.4	995.7	1,008.3	1,048.1	1,069.5	1,084.8
Addenda:								
Motor vehicle output	15	374.8	377.9	367.5	365.0	387.0	392.0	384.6
Gross domestic product excluding motor vehicle output	16	10,106.0	10,610.0	10,368.3	10,481.7	10,719.9	10,870.0	11,066.7
Final sales of computers ³	17	88.3	104.8	94.1	97.6	110.6	116.8	114.7
Gross domestic product excluding final sales of computers	18	10,392.5	10,883.1	10,641.7	10,749.0	10,996.3	11,145.2	11,336.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,702.1
Final sales of domestic product	2	10,076.9	10,395.0	10,206.4	10,289.5	10,497.7	10,586.4	10,671.2
Change in private inventories	3	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Residual	4	0.4	3.7	2.4	3.3	4.5	4.7	5.4
Goods	5	3,450.5	3,599.1	3,493.7	3,512.9	3,663.3	3,726.5	3,781.3
Final sales	6	3,444.1	3,596.3	3,489.8	3,514.7	3,668.6	3,712.2	3,748.7
Change in private inventories	7	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Durable goods	8	1,638.1	1,735.3	1,648.4	1,681.6	1,782.8	1,828.5	1,855.4
Final sales	9	1,631.6	1,731.5	1,636.9	1,682.7	1,799.3	1,807.3	1,821.4
Change in private inventories ¹	10	6.2	3.4	11.1	-1.0	-16.0	19.5	31.1
Nondurable goods	11	1,811.3	1,865.0	1,843.2	1,831.2	1,883.4	1,902.4	1,930.4
Final sales	12	1,810.5	1,865.3	1,849.5	1,831.5	1,873.1	1,907.2	1,929.2
Change in private inventories ¹	13	-0.4	-3.8	-8.9	-3.4	6.1	-9.2	-3.9
Services ²	14	5,721.3	5,869.3	5,805.1	5,856.8	5,887.3	5,928.0	5,977.3
Structures	15	910.8	932.8	911.4	917.8	948.2	953.8	953.7
Residual	16	3.0	-0.5	5.3	3.9	-4.9	-6.5	-6.7
Addenda:								
Motor vehicle output	17	387.3	397.6	383.5	385.4	408.8	412.5	403.8
Gross domestic product excluding motor vehicle output	18	9,697.1	10,001.9	9,827.7	9,903.4	10,086.5	10,189.8	10,299.1
Final sales of computers ³	19	138.8	195.6	166.6	178.8	210.8	226.1	226.4
Gross domestic product excluding final sales of computers	20	9,949.0	10,231.0	10,059.5	10,130.4	10,317.7	10,416.5	10,517.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross
Value Added by Sector**
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Business ¹	2	2.3	3.7	1.9	4.2	10.3	3.9	4.5
Nonfarm ²	3	2.3	3.7	2.4	3.8	10.4	4.2	4.7
Farm	4	1.9	3.2	-39.5	59.0	-3.2	-16.6	-7.9
Households and institutions	5	2.2	1.1	2.5	-1.9	2.9	9.5	3.1
Households	6	2.4	0.9	3.5	-4.0	4.1	15.7	4.7
Nonprofit institutions serving households ³	7	1.8	1.4	1.1	1.0	1.3	1.9	1.0
General government ⁴	8	1.6	1.4	1.7	1.1	0.1	0.5	0.7
Federal	9	1.7	3.3	4.3	5.0	0.0	-0.3	1.1
State and local	10	1.6	0.6	0.6	-0.5	0.1	0.9	0.5
Addendum:								
Gross housing value added	11	2.4	0.7	3.5	-4.3	3.3	14.8	4.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	102.710	105.918	104.008	104.801	106.887	107.977	109.016
Business ¹	2	102.374	106.152	103.799	104.861	107.457	108.491	109.692
Nonfarm ²	3	102.421	106.206	103.895	104.856	107.487	108.586	109.827
Farm	4	97.569	100.661	93.608	105.113	104.270	99.651	97.626
Households and institutions	5	104.450	105.599	105.002	104.501	105.243	107.650	108.474
Households	6	105.568	106.524	105.828	104.743	105.801	109.723	110.999
Nonprofit institutions serving households ³	7	102.973	104.391	103.911	104.166	104.502	104.987	105.238
General government ⁴	8	103.345	104.790	104.534	104.816	104.836	104.972	105.145
Federal	9	101.930	105.293	104.342	105.632	105.643	105.554	105.844
State and local	10	103.935	104.581	104.617	104.477	104.501	104.730	104.854
Addendum:								
Gross housing value added	11	105.160	105.904	105.421	104.269	105.121	108.805	109.968

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.949	105.686	105.163	105.440	105.870	106.270	107.019
Business ¹	2	102.768	104.177	103.746	103.972	104.321	104.667	105.279
Nonfarm ²	3	102.779	104.058	103.739	103.925	104.207	104.360	104.949
Farm	4	101.347	116.231	103.534	108.260	115.663	137.468	140.770
Households and institutions	5	108.650	110.853	110.057	110.281	111.080	111.994	113.039
Households	6	108.361	109.291	109.241	108.815	109.116	109.994	110.811
Nonprofit institutions serving households ³	7	109.039	112.950	111.156	112.251	113.716	114.677	116.039
General government ⁴	8	107.547	111.156	110.245	110.941	111.582	111.855	113.312
Federal	9	107.425	110.807	110.358	110.844	111.011	111.016	114.110
State and local	10	107.599	111.299	110.193	110.978	111.818	112.205	112.971
Addendum:								
Gross housing value added.....	11	108.227	109.411	109.222	108.989	109.319	110.114	110.839

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,451.2
Business ¹	2	8,065.6	8,476.9	8,254.3	8,357.5	8,592.4	8,703.2	8,851.8
Nonfarm ²	3	7,994.9	8,393.4	8,185.4	8,275.8	8,506.5	8,606.0	8,753.7
Farm	4	70.7	83.5	69.0	81.7	85.9	97.2	98.1
Households and institutions	5	1,226.4	1,265.2	1,248.9	1,245.5	1,263.4	1,302.9	1,325.1
Households	6	704.3	716.8	711.8	701.7	710.8	743.0	757.3
Nonprofit institutions serving households ³	7	522.2	548.4	537.1	543.8	552.6	559.9	567.9
General government ⁴	8	1,188.8	1,245.8	1,232.6	1,243.7	1,251.1	1,255.8	1,274.3
Federal	9	345.3	367.9	363.1	369.2	369.8	369.6	380.9
State and local	10	843.5	877.9	869.4	874.5	881.3	886.3	893.4
Addendum:								
Gross housing value added.....	11	904.0	920.4	914.6	902.7	912.8	951.7	968.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,702.1
Business ¹	2	7,848.7	8,138.3	7,957.9	8,039.3	8,238.4	8,317.6	8,409.7
Nonfarm ²	3	7,779.0	8,066.5	7,891.0	7,964.0	8,163.8	8,247.3	8,341.5
Farm	4	69.8	72.0	67.0	75.2	74.6	71.3	69.8
Households and institutions	5	1,128.8	1,141.2	1,134.8	1,129.4	1,137.4	1,163.4	1,172.3
Households	6	649.9	655.8	651.5	644.8	651.4	675.5	683.4
Nonprofit institutions serving households ³	7	478.9	485.5	483.3	484.4	486.0	488.3	489.4
General government ⁴	8	1,105.4	1,120.8	1,118.1	1,121.1	1,121.3	1,122.8	1,124.6
Federal	9	321.4	332.1	329.1	333.1	333.2	332.9	333.8
State and local	10	783.9	788.8	789.0	788.0	788.2	789.9	790.8
Residual	11	0.1	-2.7	-0.5	-1.2	-4.1	-5.1	-6.6
Addendum:								
Gross housing value added.....	12	835.3	841.2	837.3	828.2	835.0	864.2	873.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Less: Exports of goods and services	2	-2.4	2.0	-2.0	-1.1	9.9	20.5	7.5
Plus: Imports of goods and services	3	3.3	4.0	-6.8	9.1	0.8	16.4	10.4
Equals: Gross domestic purchases	4	2.8	3.3	1.1	4.3	7.0	4.3	4.4
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	2.4	3.4	1.8	4.5	7.2	3.6	3.8
Addendum:								
Final sales of domestic product	7	1.8	3.2	2.7	3.3	8.3	3.4	3.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	102.710	105.918	104.008	104.801	106.887	107.977	109.016
Less: Exports of goods and services	2	92.512	94.385	92.353	92.097	94.290	98.800	100.599
Plus: Imports of goods and services	3	100.609	104.612	101.810	104.059	104.277	108.302	111.022
Equals: Gross domestic purchases	4	103.482	106.935	104.915	106.016	107.836	108.974	110.166
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.998	107.502	105.459	106.619	108.483	109.446	110.475
Addendum: Final sales of domestic product	7	103.242	106.501	104.569	105.420	107.553	108.462	109.331

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.949	105.686	105.163	105.440	105.870	106.270	107.019
Less: Exports of goods and services	2	99.273	101.354	100.842	101.044	101.434	102.094	103.525
Plus: Imports of goods and services	3	96.519	100.031	100.435	99.381	100.042	100.265	102.561
Equals: Gross domestic purchases	4	103.374	105.327	104.934	105.031	105.496	105.847	106.753
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.379	105.362	104.968	105.062	105.531	105.888	106.804
Addendum: Final sales of domestic product	7	103.955	105.723	105.198	105.474	105.906	106.313	107.072

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,451.2
Less: Exports of goods and services	2	1,006.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,141.7
Plus: Imports of goods and services	3	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,679.9
Equals: Gross domestic purchases	4	10,907.1	11,482.8	11,223.4	11,352.2	11,597.5	11,758.2	11,989.4
Less: Change in private inventories	5	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Equals: Final sales to domestic purchasers	6	10,901.7	11,485.2	11,224.3	11,357.9	11,608.0	11,750.7	11,963.8
Addendum: Final sales of domestic product	7	10,475.5	10,990.3	10,736.7	10,852.4	11,117.4	11,254.5	11,425.6

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,702.1
Less: Exports of goods and services	2	1,014.2	1,034.7	1,012.4	1,009.6	1,033.7	1,083.1	1,102.8
Plus: Imports of goods and services	3	1,484.7	1,543.8	1,502.5	1,535.7	1,538.9	1,598.3	1,638.4
Equals: Gross domestic purchases	4	10,551.5	10,903.6	10,697.6	10,809.9	10,995.4	11,111.5	11,233.0
Less: Change in private inventories	5	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Equals: Final sales to domestic purchasers	6	10,545.4	10,900.6	10,693.5	10,811.1	11,000.1	11,097.8	11,202.1
Addendum: Final sales of domestic product	7	10,076.9	10,395.0	10,206.4	10,289.5	10,497.7	10,586.4	10,671.2

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1 Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Personal consumption expenditures	2	3.4	3.1	2.5	3.3	6.9	3.2	3.8
Durable goods	3	6.5	7.4	0.5	17.7	28.0	0.7	-3.7
Motor vehicles and parts	4	4.4	4.4	-4.2	15.3	39.7	-8.4	-17.2
Furniture and household equipment	5	10.0	9.8	1.3	19.4	22.9	10.1	10.5
Other	6	4.8	10.0	11.0	20.0	12.5	6.5	4.3
Nondurable goods	7	3.0	3.8	5.7	1.2	7.3	5.4	6.9
Food	8	2.3	3.8	6.7	2.4	7.3	3.3	8.7
Clothing and shoes	9	5.1	4.8	3.0	7.8	9.4	1.3	15.1
Gasoline, fuel oil, and other energy goods	10	2.3	-0.2	4.2	-18.6	3.7	22.5	-3.6
Other	11	3.5	4.6	5.9	3.6	7.6	5.8	3.6
Services	12	3.0	2.0	1.5	1.7	2.8	2.8	3.9
Housing	13	2.7	2.2	2.3	1.8	2.2	1.5	2.2
Household operation	14	1.1	0.4	1.0	-3.3	3.5	1.2	4.8
Electricity and gas	15	2.9	-0.1	0.4	-12.7	4.1	1.1	9.3
Other household operation	16	0.0	0.8	1.4	3.2	3.2	1.3	2.1
Transportation	17	-1.7	-2.3	0.5	-4.0	-2.2	-3.1	-0.3
Medical care	18	5.7	5.1	5.1	4.6	5.0	5.0	4.5
Recreation	19	3.8	2.2	0.0	3.6	2.6	4.1	5.9
Other	20	2.1	0.0	-2.8	1.3	1.9	3.5	5.2
Gross private domestic investment	21	-1.2	4.2	-3.5	4.7	14.8	14.9	9.4
Fixed investment	22	-3.7	4.4	1.1	6.1	15.8	9.9	5.0
Nonresidential	23	-7.2	3.0	-0.6	7.0	12.8	10.9	5.3
Structures	24	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-7.4
Equipment and software	25	-2.8	5.5	0.5	8.0	17.6	14.9	9.2
Information processing equipment and software	26	0.4	13.8	17.3	16.8	27.1	17.2	16.2
Computers and peripheral equipment	27	13.8	32.7	29.2	48.6	53.4	31.8	9.0
Software	28	-2.5	8.9	11.6	9.9	15.2	14.8	18.1
Other	29	-2.9	10.0	17.4	9.7	26.8	12.2	18.4
Industrial equipment	30	-6.2	-3.6	-7.4	-1.3	1.5	-2.5	5.8
Transportation equipment	31	-10.1	-9.1	-27.4	-7.6	-4.8	24.2	-12.6
Other equipment	32	-1.7	3.4	-10.5	4.3	25.2	16.8	11.3
Residential	33	4.9	7.5	4.5	4.5	21.9	7.9	4.6
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	-2.4	2.0	-2.0	-1.1	9.9	20.5	7.5
Goods	39	-4.0	1.9	1.9	-1.7	8.6	21.3	9.4
Services	40	1.4	2.3	-10.1	0.2	12.7	18.9	3.3
Imports	41	3.3	4.0	-6.8	9.1	0.8	16.4	10.4
Goods	42	3.7	4.8	-6.6	13.7	-1.5	18.3	12.2
Services	43	1.4	-0.1	-7.5	-10.9	13.4	7.5	1.9
Government consumption expenditures and gross investment	44	3.8	3.3	-0.4	7.4	1.8	-0.1	3.0
Federal	45	7.9	8.7	-0.2	23.5	1.2	0.7	8.5
National defense	46	8.9	10.6	-5.6	41.9	-1.3	3.0	13.2
Consumption expenditures	47	8.4	11.0	-4.8	41.9	-4.7	4.8	6.7
Gross investment	48	11.7	7.8	-11.2	42.1	26.4	-9.1	70.2
Nondefense	49	6.2	5.3	10.5	-5.0	6.5	-3.7	-0.3
Consumption expenditures	50	6.1	5.5	12.8	-11.7	11.9	-6.1	-0.5
Gross investment	51	7.0	4.1	-4.1	53.7	-22.8	14.1	1.2
State and local	52	1.8	0.5	-0.5	-0.8	2.1	-0.5	-0.3
Consumption expenditures	53	1.4	0.7	0.6	-0.5	-0.3	0.4	0.2
Gross investment	54	3.4	-0.4	-4.9	-2.2	12.2	-4.4	-2.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2 Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Percentage points at annual rates:								
Personal consumption expenditures	2	2.38	2.22	1.80	2.34	4.89	2.29	2.64
Durable goods	3	0.55	0.61	0.04	1.38	2.23	0.06	-0.32
Motor vehicles and parts	4	0.18	0.17	-0.16	0.54	1.36	-0.35	-0.70
Furniture and household equipment	5	0.30	0.29	0.04	0.54	0.65	0.30	0.31
Other	6	0.08	0.16	0.17	0.30	0.21	0.11	0.07
Nondurable goods	7	0.60	0.76	1.13	0.25	1.48	1.07	1.36
Food	8	0.22	0.37	0.63	0.23	0.71	0.32	0.82
Clothing and shoes	9	0.15	0.14	0.09	0.21	0.27	0.04	0.40
Gasoline, fuel oil, and other energy goods	10	0.04	0.00	0.08	-0.40	0.07	0.39	-0.07
Other	11	0.20	0.26	0.33	0.20	0.43	0.33	0.20
Services	12	1.23	0.85	0.63	0.71	1.19	1.16	1.61
Housing	13	0.29	0.24	0.26	0.20	0.25	0.17	0.24
Household operation	14	0.04	0.02	0.04	-0.13	0.14	0.05	0.18
Electricity and gas	15	0.04	0.00	0.01	-0.21	0.06	0.02	0.13
Other household operation	16	0.00	0.02	0.03	0.08	0.08	0.03	0.05
Transportation	17	-0.05	-0.07	0.01	-0.11	-0.06	-0.08	-0.01
Medical care	18	0.63	0.59	0.59	0.53	0.60	0.58	0.53
Recreation	19	0.11	0.06	0.00	0.10	0.08	0.12	0.17
Other	20	0.20	0.00	-0.28	0.13	0.19	0.33	0.49
Gross private domestic investment	21	-0.18	0.64	-0.57	0.73	2.17	2.19	1.43
Fixed investment	22	-0.60	0.67	0.16	0.90	2.30	1.48	0.78
Nonresidential	23	-0.82	0.30	-0.06	0.68	1.25	1.08	0.54
Structures	24	-0.59	-0.12	-0.10	0.09	-0.04	-0.03	-0.18
Equipment and software	25	-0.23	0.42	0.04	0.59	1.30	1.11	0.71
Information processing equipment and software	26	0.02	0.54	0.64	0.64	1.05	0.70	0.67
Computers and peripheral equipment	27	0.11	0.24	0.21	0.33	0.39	0.26	0.08
Software	28	-0.04	0.14	0.18	0.15	0.24	0.23	0.28
Other	29	-0.05	0.16	0.26	0.15	0.41	0.20	0.30
Industrial equipment	30	-0.09	-0.05	-0.10	-0.02	0.02	-0.03	0.07
Transportation equipment	31	-0.14	-0.11	-0.37	-0.09	-0.05	0.25	-0.15
Other equipment	32	-0.02	0.04	-0.13	0.05	0.28	0.20	0.14
Residential	33	0.23	0.36	0.22	0.22	1.05	0.40	0.24
Change in private inventories	34	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.65
Farm	35	-0.03	0.02	0.15	-0.09	-0.03	0.10	-0.08
Nonfarm	36	0.44	-0.05	-0.88	-0.08	-0.10	0.61	0.73
Net exports of goods and services	37	-0.70	-0.35	0.81	-1.34	0.80	-0.32	-0.71
Exports	38	-0.24	0.20	-0.19	-0.11	0.92	1.81	0.72
Goods	39	-0.29	0.13	0.13	-0.11	0.56	1.29	0.62
Services	40	0.04	0.07	-0.31	0.01	0.36	0.52	0.10
Imports	41	-0.45	-0.55	1.00	-1.24	-0.12	-2.14	-1.43
Goods	42	-0.42	-0.55	0.81	-1.51	0.18	-1.96	-1.39
Services	43	-0.03	0.00	0.19	0.27	-0.30	-0.17	-0.05
Government consumption expenditures and gross investment	44	0.69	0.62	-0.07	1.36	0.34	-0.01	0.54
Federal	45	0.48	0.56	-0.01	1.46	0.09	0.05	0.57
National defense	46	0.35	0.44	-0.25	1.58	-0.06	0.13	0.58
Consumption expenditures	47	0.29	0.40	-0.19	1.39	-0.20	0.19	0.26
Gross investment	48	0.06	0.04	-0.06	0.19	0.13	-0.05	0.32
Nondefense	49	0.14	0.12	0.24	-0.12	0.15	-0.09	-0.01
Consumption expenditures	50	0.12	0.11	0.25	-0.26	0.23	-0.13	-0.01
Gross investment	51	0.02	0.01	-0.01	0.14	-0.08	0.04	0.00
State and local	52	0.21	0.06	-0.06	-0.10	0.25	-0.06	-0.03
Consumption expenditures	53	0.13	0.06	0.06	-0.05	-0.02	0.04	0.02
Gross investment	54	0.08	-0.01	-0.12	-0.05	0.27	-0.10	-0.05

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic purchases ...	1	1.4	1.9	3.4	0.4	1.8	1.3	3.5
Percentage points at annual rates:								
Personal consumption expenditures	2	0.92	1.22	1.87	0.29	1.18	0.68	2.14
Durable goods	3	-0.25	-0.23	-0.37	-0.33	-0.34	-0.33	-0.02
Motor vehicles and parts	4	-0.06	-0.08	-0.14	-0.08	-0.11	-0.18	0.01
Furniture and household equipment	5	-0.18	-0.13	-0.16	-0.23	-0.25	-0.11	-0.07
Other	6	-0.01	-0.02	-0.07	-0.02	0.03	-0.04	0.04
Nondurable goods	7	0.10	0.25	0.96	-0.42	0.71	0.10	1.01
Food	8	0.18	0.13	0.16	0.22	0.23	0.36	0.24
Clothing and shoes	9	-0.08	-0.05	-0.14	-0.11	0.02	0.04	-0.05
Gasoline, fuel oil, and other energy goods	10	-0.12	0.17	0.98	-0.53	0.36	-0.24	0.70
Other	11	0.12	0.00	-0.04	0.00	0.09	-0.06	0.12
Services	12	1.07	1.21	1.28	1.05	0.81	0.92	1.15
Housing	13	0.39	0.27	0.25	0.16	0.24	0.24	0.21
Household operation	14	-0.03	0.14	0.31	0.17	0.02	-0.05	0.13
Electricity and gas	15	-0.08	0.11	0.25	0.22	0.01	-0.08	0.09
Other household operation	16	0.04	0.04	0.06	-0.05	0.01	0.02	0.03
Transportation	17	0.03	0.07	0.02	0.12	0.15	0.04	-0.03
Medical care	18	0.27	0.35	0.27	0.41	0.35	0.38	0.40
Recreation	19	0.08	0.09	0.10	0.06	0.07	0.04	0.10
Other	20	0.33	0.29	0.33	0.13	-0.03	0.27	0.34
Gross private domestic investment	21	0.01	0.15	0.24	0.07	0.29	0.52	0.42
Fixed investment	22	0.01	0.16	0.26	-0.01	0.30	0.54	0.45
Nonresidential	23	-0.10	-0.03	-0.03	-0.11	0.15	0.18	0.10
Structures	24	0.04	0.05	0.09	0.02	0.06	0.10	0.12
Equipment and software	25	-0.13	-0.08	-0.12	-0.14	0.09	0.07	-0.02
Information processing equipment and software	26	-0.16	-0.15	-0.18	-0.08	-0.07	-0.19	-0.10
Computers and peripheral equipment	27	-0.12	-0.12	-0.13	-0.08	-0.08	-0.07	-0.06
Software ¹	28	-0.01	-0.02	-0.04	0.00	0.04	-0.11	-0.01
Other	29	-0.02	-0.02	-0.01	0.00	-0.03	-0.01	-0.03
Industrial equipment	30	0.00	0.01	0.01	0.01	0.02	0.01	0.05
Transportation equipment	31	0.01	0.05	0.03	-0.08	0.14	0.26	0.04
Other equipment	32	0.01	0.01	0.02	0.02	0.01	-0.01	-0.01
Residential	33	0.11	0.19	0.29	0.10	0.15	0.37	0.35
Change in private inventories	34	0.00	-0.01	-0.02	0.07	-0.01	-0.02	-0.03
Farm	35	0.00	0.02	0.05	0.06	0.00	-0.01	-0.01
Nonfarm	36	0.00	-0.03	-0.08	0.01	-0.01	-0.01	-0.02
Government consumption expenditures and gross investment	37	0.44	0.51	1.27	0.01	0.31	0.13	0.91
Federal	38	0.16	0.15	0.48	0.09	0.09	0.02	0.47
National defense	39	0.09	0.10	0.32	0.05	0.06	0.02	0.28
Consumption expenditures	40	0.10	0.10	0.32	0.05	0.05	0.02	0.28
Gross investment	41	0.00	0.00	-0.01	0.00	0.00	0.00	0.01
Nondefense	42	0.07	0.05	0.16	0.04	0.03	0.00	0.18
Consumption expenditures	43	0.07	0.05	0.16	0.04	0.03	0.01	0.18
Gross investment	44	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
State and local	45	0.28	0.36	0.79	-0.08	0.22	0.11	0.44
Consumption expenditures	46	0.24	0.32	0.72	-0.13	0.22	0.07	0.40
Gross investment	47	0.04	0.04	0.07	0.05	0.01	0.04	0.04
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.22	-0.18	-0.20	-0.16	-0.18	-0.11	-0.09
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	1.60	2.07	3.59	0.53	1.96	1.45	3.56
Food	50	0.17	0.12	0.17	0.22	0.23	0.36	0.23
Energy goods and services	51	-0.24	0.38	1.66	-0.62	0.42	-0.33	1.00
Gross domestic purchases excluding food and energy	52	1.44	1.39	1.56	0.77	1.13	1.30	2.24

1. Excludes software "embedded" or bundled, in computers and other equipment.
 2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 [Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	2.2	3.1	2.0	3.1	8.2	4.1	3.9
Plus: Income receipts from the rest of the world	2	-7.3	4.0	-13.3	3.2	15.4	76.6	-0.6
Less: Income payments to the rest of the world	3	-3.6	-3.0	0.5	-3.9	11.3	14.4	19.9
Equals: Gross national product	4	2.1	3.3	1.5	3.3	8.3	5.5	3.4
Less: Consumption of fixed capital	5	2.1	1.9	1.4	-0.9	1.6	2.2	3.8
Private	6	2.2	1.8	1.2	-1.6	1.4	2.1	4.0
Government	7	1.5	2.5	2.5	2.5	2.6	2.7	2.7
General government enterprises	8	2.3	2.5	2.5	2.6	2.6	2.8	2.8
Equals: Net national product	9	-2.6	2.1	2.2	2.2	2.1	2.3	2.2
Addenda:								
Gross domestic income ¹	11	1.8	2.2	0.5	4.3	6.4	5.6	4.5
Gross national income ²	12	1.7	2.4	0.1	4.5	6.5	7.1	3.9
Net domestic product	13	2.2	3.3	2.0	3.6	9.1	4.4	3.9
Net domestic income ³	14	1.8	2.3	0.4	5.0	7.1	6.1	4.6

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	102.710	105.918	104.008	104.801	106.887	107.977	109.016
Plus: Income receipts from the rest of the world	2	75.802	78.813	74.059	74.640	77.366	89.187	89.046
Less: Income payments to the rest of the world	3	78.053	75.682	74.593	73.848	75.847	78.440	82.087
Equals: Gross national product	4	102.527	105.921	103.873	104.711	106.825	108.277	109.180
Less: Consumption of fixed capital	5	108.180	110.279	110.102	109.846	110.288	110.881	111.920
Private	6	108.842	110.838	110.835	110.388	110.782	111.348	112.452
Government	7	104.868	107.452	106.432	107.099	107.778	108.500	109.221
General government enterprises	8	104.883	107.532	106.482	107.167	107.867	108.611	109.353
Equals: Net national product	9	104.827	107.070	106.201	106.778	107.347	107.956	108.557
Addendum:								
Net domestic product	10	101.759	105.317	103.028	104.007	106.335	107.898	108.782
Net domestic product	11	101.963	105.312	103.178	104.106	106.404	107.558	108.596

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 [Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	103.949	105.686	105.163	105.440	105.870	106.270	107.019
Plus: Income receipts from the rest of the world	2	103.131	105.199	104.754	104.895	105.442	105.705	106.543
Less: Income payments to the rest of the world	3	103.486	105.164	104.913	104.869	105.231	105.643	106.572
Equals: Gross national product	4	103.936	105.684	105.156	105.438	105.872	106.268	107.015
Less: Consumption of fixed capital	5	100.284	100.062	99.828	99.884	99.918	100.618	100.700
Private	6	99.939	99.477	99.277	99.277	99.277	100.079	100.100
Government	7	102.071	103.101	102.695	103.040	103.248	103.424	103.816
General government enterprises	8	101.777	102.667	102.291	102.622	102.827	102.930	103.303
Equals: Net national product	9	103.630	105.427	104.856	105.276	105.501	106.073	106.576
Addendum:								
Net domestic product	10	104.461	106.496	105.926	106.240	106.732	107.085	107.926
Net domestic product	11	104.478	105.649	105.936	106.246	106.732	105.374	106.204

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,451.2
Plus: Income receipts from the rest of the world	2	299.1	317.3	296.8	299.5	312.1	360.7	363.0
Less: Income payments to the rest of the world	3	277.6	273.6	269.0	266.2	274.3	284.8	300.7
Equals: Gross national product	4	10,502.3	11,031.6	10,763.7	10,880.0	11,144.8	11,337.9	11,513.5
Less: Consumption of fixed capital	5	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,338.9
Private	6	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,115.5
Domestic business	7	902.6	908.2	908.0	902.8	905.1	916.6	925.5
Capital consumption allowances	8	1,176.6	1,272.0	1,175.0	1,268.9	1,309.9	1,334.1	1,426.6
Less: Capital consumption adjustment	9	274.1	363.8	266.9	366.1	404.8	417.5	501.0
Households and institutions	10	175.2	184.5	182.4	183.2	184.8	187.7	190.0
Government	11	210.8	218.2	215.3	217.4	219.2	221.0	223.4
General government	12	177.6	183.7	181.2	183.0	184.5	186.0	188.0
Government enterprises	13	33.2	34.5	34.1	34.4	34.7	35.0	35.4
Equals: Net national product	14	9,213.7	9,720.7	9,457.9	9,576.6	9,835.7	10,012.5	10,174.7
Less: Statistical discrepancy	15	-77.2	12.9	23.2	-8.3	38.2	-1.3	-16.8
Equals: National income	16	9,290.8	9,707.8	9,434.8	9,584.9	9,797.5	10,013.8	10,191.5
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	1,226.5
Taxes on production and imports less subsidies	18	721.8	740.4	729.4	725.2	745.2	761.8	773.7
Contributions for government social insurance	19	750.3	776.8	768.7	772.3	779.0	787.2	808.6
Net interest and miscellaneous payments on assets	20	582.4	583.2	589.3	581.7	579.9	581.8	591.0
Business current transfer payments (net)	21	89.8	95.2	90.1	92.5	97.1	101.2	103.2
Current surplus of government enterprises	22	2.8	5.0	6.3	5.8	3.7	4.1	3.4
Wage accruals less disbursements	23	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Plus: Personal income receipts on assets	24	1,378.5	1,393.3	1,388.6	1,390.2	1,389.2	1,405.2	1,416.5
Personal current transfer receipts	25	1,292.2	1,377.5	1,337.6	1,369.7	1,398.7	1,403.8	1,422.2
Equals: Personal income	26	8,910.3	9,208.0	9,048.7	9,145.9	9,256.3	9,381.0	9,522.5
Addenda:								
Gross domestic income	27	10,558.0	10,974.9	10,712.7	10,855.0	11,068.8	11,263.3	11,468.0
Gross national income	28	10,579.5	11,018.6	10,740.5	10,888.3	11,106.6	11,339.2	11,530.3
Gross national factor income ¹	29	9,765.0	10,178.1	9,914.7	10,064.9	10,260.6	10,472.0	10,650.1
Net domestic product	30	9,192.2	9,677.0	9,430.1	9,543.3	9,797.9	9,936.7	10,112.4
Net domestic income	31	9,269.3	9,664.0	9,406.9	9,551.6	9,759.7	9,937.9	10,129.2
Net national factor income ²	32	8,476.4	8,867.2	8,609.0	8,761.5	8,951.5	9,146.7	9,311.2

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic product	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,702.1
Plus: Income receipts from the rest of the world	2	290.0	301.6	283.4	285.6	296.1	341.4	340.8
Less: Income payments to the rest of the world	3	268.3	260.1	256.4	253.8	260.7	269.6	282.2
Equals: Gross national product	4	10,105.0	10,439.5	10,237.6	10,320.2	10,528.6	10,671.7	10,760.7
Less: Consumption of fixed capital	5	1,285.0	1,309.9	1,307.8	1,304.8	1,310.0	1,317.1	1,329.4
Private	6	1,078.5	1,098.2	1,098.2	1,093.8	1,097.7	1,103.3	1,114.2
Domestic business	7	206.6	211.7	209.7	211.0	212.3	213.7	215.1
Capital consumption allowances	8	174.5	178.9	177.2	178.3	179.5	180.7	181.9
Less: Capital consumption adjustment	9	32.1	32.8	32.5	32.7	32.8	33.0	33.2
Households and institutions	10	8,820.5	9,128.9	8,930.5	9,015.4	9,217.2	9,352.7	9,429.3
Government	11	10,157.3	10,385.7	10,188.4	10,296.2	10,456.9	10,601.3	10,717.8
General government	12	10,179.2	10,427.3	10,215.6	10,328.0	10,492.4	10,672.9	10,776.4
Government enterprises	13	8,798.5	9,087.5	8,903.4	8,983.4	9,181.7	9,281.3	9,370.9
Net domestic product	14	8,872.4	9,075.3	8,881.5	8,991.3	9,146.0	9,282.5	9,386.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Gross national product	1	102.527	105.921	103.873	104.711	106.825	108.277	109.180
Less: Exports of goods and services and income receipts from the rest of the world	2	88.137	90.312	87.555	87.521	89.858	96.316	97.602
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	90.387	91.521	88.015	88.944	91.137	97.987	98.495
Equals: Command-basis gross national product	4	102.865	106.102	103.942	104.924	107.017	108.527	109.314
Addendum:								
Percent change from preceding period in command-basis real gross national product ...	5	2.1	3.1	0.7	3.8	8.2	5.8	2.9

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross national product	1	10,105.0	10,439.5	10,237.6	10,320.2	10,528.6	10,671.7	10,760.7
Less: Exports of goods and services and income receipts from the rest of the world	2	1,303.5	1,335.7	1,294.9	1,294.4	1,328.9	1,424.5	1,443.5
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,336.8	1,353.6	1,301.7	1,315.5	1,347.9	1,449.2	1,456.7
Equals: Command-basis gross national product	4	10,138.2	10,457.4	10,244.5	10,341.3	10,547.5	10,696.4	10,773.9
Addendum:								
Terms of trade ²	5	102.553	101.331	100.528	101.630	101.427	101.738	100.918

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income
 [Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross domestic income	1	10,558.0	10,974.9	10,712.7	10,855.0	11,068.8	11,263.3	11,468.0
Compensation of employees, paid	2	6,024.3	6,208.3	6,121.3	6,170.0	6,234.7	6,307.2	6,415.6
Wage and salary accruals	3	4,979.8	5,105.5	5,040.2	5,076.1	5,124.1	5,181.8	5,254.4
Disbursements	4	4,979.8	5,105.5	5,038.8	5,077.4	5,124.1	5,181.8	5,252.9
To persons	5	4,971.4	5,097.0	5,030.0	5,069.0	5,115.5	5,173.3	5,244.5
To the rest of the world	6	8.4	8.6	8.7	8.5	8.6	8.5	8.4
Wage accruals less disbursements	7	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Supplements to wages and salaries	8	1,044.5	1,102.8	1,081.2	1,093.9	1,110.6	1,125.4	1,161.2
Taxes on production and imports	9	760.1	788.7	774.2	782.1	791.5	806.9	815.9
Less: Subsidies	10	38.2	48.2	44.7	56.9	46.3	45.1	42.3
Net operating surplus	11	2,523.2	2,715.4	2,556.2	2,656.4	2,780.2	2,869.0	2,939.9
Private enterprises	12	2,520.3	2,710.5	2,549.9	2,650.6	2,776.5	2,864.8	2,936.5
Net interest and miscellaneous payments, domestic industries	13	709.0	699.3	704.7	691.7	695.0	705.9	718.2
Business current transfer payments (net)	14	89.8	95.2	90.1	92.5	97.1	101.2	103.2
Proprietors' income with inventory valuation and capital consumption adjustments	15	797.7	846.9	813.5	838.8	860.9	874.3	895.0
Rental income of persons with capital consumption adjustment	16	173.0	164.2	163.2	153.4	157.0	183.0	188.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	750.8	904.9	778.4	874.3	966.5	1,000.4	1,031.6
Taxes on corporate income	18	195.0	224.9	213.9	211.4	230.6	243.7	244.1
Profits after tax with inventory valuation and capital consumption adjustments	19	555.8	680.0	564.5	662.8	735.9	756.7	787.5
Net dividends	20	358.9	384.1	375.7	388.4	382.7	389.7	386.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	196.8	295.9	188.8	274.5	353.2	367.0	400.9
Current surplus of government enterprises	22	2.8	5.0	6.3	5.8	3.7	4.1	3.4
Consumption of fixed capital	23	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,338.9
Private	24	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,115.5
Government	25	210.8	218.2	215.3	217.4	219.2	221.0	223.4
Addendum:								
Statistical discrepancy	26	-77.2	12.9	23.2	-8.3	38.2	-1.3	-16.8

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
National income	1	9,290.8	9,707.8	9,434.8	9,584.9	9,797.5	10,013.8	10,191.5
Compensation of employees	2	6,019.1	6,203.0	6,115.8	6,164.8	6,229.4	6,302.0	6,410.3
Wage and salary accruals	3	4,974.6	5,100.2	5,034.6	5,070.8	5,118.8	5,176.6	5,249.2
Government	4	859.9	897.7	891.4	898.1	900.0	901.2	912.5
Other	5	4,114.7	4,202.6	4,143.3	4,172.7	4,218.8	4,275.5	4,336.7
Supplements to wages and salaries	6	1,044.5	1,102.8	1,081.2	1,093.9	1,110.6	1,125.4	1,161.2
Employer contributions for employee pension and insurance funds	7	680.4	724.0	706.3	717.3	730.7	741.5	765.0
Employer contributions for government social insurance	8	364.1	378.8	374.9	376.6	379.9	383.9	396.1
Proprietors' income with IVA and CCAAdj	9	797.7	846.9	813.5	838.8	860.9	874.3	895.0
Farm	10	14.3	19.5	13.0	20.0	21.5	23.3	18.9
Nonfarm	11	783.4	827.4	800.5	818.8	839.4	850.9	876.1
Rental income of persons with CCAAdj	12	173.0	164.2	163.2	153.4	157.0	183.0	188.5
Corporate profits with IVA and CCAAdj	13	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	1,226.5
Taxes on corporate income	14	195.0	224.9	213.9	211.4	230.6	243.7	244.1
Profits after tax with IVA and CCAAdj	15	709.1	845.0	713.2	811.3	893.7	961.9	982.3
Net dividends	16	398.3	431.0	420.3	427.5	434.3	441.8	449.8
Undistributed profits with IVA and CCAAdj	17	310.8	414.1	292.9	383.8	459.3	520.2	532.5
Net interest and miscellaneous payments	18	582.4	583.2	589.3	581.7	579.9	581.8	591.0
Taxes on production and imports	19	760.1	788.7	774.2	782.1	791.5	806.9	815.9
Less: Subsidies	20	38.2	48.2	44.7	56.9	46.3	45.1	42.3
Business current transfer payments (net)	21	89.8	95.2	90.1	92.5	97.1	101.2	103.2
To persons (net)	22	42.6	45.9	45.3	44.5	46.1	47.7	47.7
To government (net)	23	46.8	46.8	45.4	46.2	47.3	48.1	49.9
To the rest of the world (net)	24	0.4	2.6	-0.6	1.8	3.7	5.3	5.6
Current surplus of government enterprises	25	2.8	5.0	6.3	5.8	3.7	4.1	3.4
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,058.2	1,164.1	1,043.3	1,129.4	1,206.6	1,277.2	1,297.3
Undistributed profits with IVA and CCAAdj	27	310.8	414.1	292.9	383.8	459.3	520.2	532.5
Consumption of fixed capital	28	747.3	750.1	750.4	745.6	747.2	757.1	764.8
Less: Inventory valuation adjustment	29	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	-39.3
Equals: Net cash flow	30	1,060.4	1,176.7	1,071.4	1,128.2	1,208.4	1,298.9	1,336.6
Addenda:								
Proprietors' income with IVA and CCAAdj	31	797.7	846.9	813.5	838.8	860.9	874.3	895.0
Farm	32	14.3	19.5	13.0	20.0	21.5	23.3	18.9
Proprietors' income with IVA	33	20.1	25.2	18.8	25.8	27.2	29.1	24.7
Capital consumption adjustment	34	-5.8	-5.8	-5.8	-5.7	-5.7	-5.8	-5.8
Nonfarm	35	783.4	827.4	800.5	818.8	839.4	850.9	876.1
Proprietors' income (without IVA and CCAAdj)	36	654.1	673.2	665.9	663.0	677.6	686.6	694.2
Inventory valuation adjustment	37	-0.5	-1.5	-4.0	1.0	-0.8	-2.0	-4.2
Capital consumption adjustment	38	129.9	155.6	138.6	154.8	162.6	166.4	186.1
Rental income of persons with CCAAdj	39	173.0	164.2	163.2	153.4	157.0	183.0	188.5
Rental income of persons (without CCAAdj)	40	184.4	176.3	175.4	165.5	169.2	195.3	200.8
Capital consumption adjustment	41	-11.4	-12.2	-12.1	-12.1	-12.2	-12.3	-12.3
Corporate profits with IVA and CCAAdj	42	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	1,226.5
Corporate profits with IVA	43	742.7	843.8	780.9	793.6	864.2	936.4	893.4
Profits before tax (without IVA and CCAAdj)	44	745.0	856.4	809.0	792.5	865.9	958.1	932.7
Taxes on corporate income	45	195.0	224.9	213.9	211.4	230.6	243.7	244.1
Profits after tax (without IVA and CCAAdj)	46	549.9	631.5	595.0	581.0	635.4	714.5	688.5
Net dividends	47	398.3	431.0	420.3	427.5	434.3	441.8	449.8
Undistributed profits (without IVA and CCAAdj)	48	151.6	200.5	174.7	153.5	201.1	272.7	238.8
Inventory valuation adjustment	49	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	-39.3
Capital consumption adjustment	50	161.5	226.2	146.3	229.2	260.1	269.2	333.1

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross value added of corporate business¹	1	6,233.4	6,519.3	6,321.2	6,437.7	6,602.0	6,716.3	6,842.5
Consumption of fixed capital.....	2	747.3	750.1	750.4	745.6	747.2	757.1	764.8
Net value added.....	3	5,486.1	5,769.2	5,570.8	5,692.2	5,854.8	5,959.2	6,077.7
Compensation of employees.....	4	3,989.9	4,098.5	4,037.2	4,068.4	4,116.0	4,172.3	4,247.0
Wage and salary accruals.....	5	3,326.4	3,397.4	3,349.7	3,373.2	3,410.5	3,456.1	3,505.6
Supplements to wages and salaries.....	6	663.6	701.1	687.6	695.2	705.5	716.2	741.3
Taxes on production and imports less subsidies.....	7	501.1	519.0	511.6	506.8	524.3	533.4	539.7
Net operating surplus.....	8	995.1	1,151.7	1,022.0	1,117.0	1,214.4	1,253.5	1,291.0
Net interest and miscellaneous payments.....	9	168.1	165.2	165.6	163.4	164.6	167.3	171.0
Business current transfer payments.....	10	76.2	81.6	78.0	79.4	83.3	85.8	88.4
Corporate profits with IVA and CCAAdj.....	11	750.8	904.9	778.4	874.3	966.5	1,000.4	1,031.6
Taxes on corporate income.....	12	195.0	224.9	213.9	211.4	230.6	243.7	244.1
Profits after tax with IVA and CCAAdj.....	13	555.8	680.0	564.5	662.8	735.9	756.7	787.5
Net dividends.....	14	358.9	384.1	375.7	388.4	382.7	389.7	386.6
Undistributed profits with IVA and CCAAdj.....	15	196.8	295.9	188.8	274.5	353.2	367.0	400.9
Gross value added of financial corporate business¹	16	822.9	869.0	842.0	856.1	881.8	896.1	925.2
Gross value added of nonfinancial corporate business¹	17	5,410.6	5,650.3	5,479.2	5,581.7	5,720.2	5,820.2	5,917.3
Consumption of fixed capital.....	18	618.2	623.3	622.9	619.4	621.3	629.4	635.7
Net value added.....	19	4,792.4	5,027.1	4,856.3	4,962.3	5,098.9	5,190.8	5,281.6
Compensation of employees.....	20	3,570.1	3,667.4	3,612.6	3,640.5	3,683.1	3,733.5	3,800.4
Wage and salary accruals.....	21	2,971.8	3,035.3	2,992.7	3,013.7	3,047.0	3,087.8	3,132.0
Supplements to wages and salaries.....	22	598.3	632.1	619.9	626.8	636.1	645.7	668.4
Taxes on production and imports less subsidies.....	23	464.5	480.8	474.1	469.0	486.0	494.2	500.1
Net operating surplus.....	24	757.7	878.8	769.6	852.8	929.7	963.1	981.1
Net interest and miscellaneous payments.....	25	206.9	203.7	204.5	201.4	202.9	206.2	210.5
Business current transfer payments.....	26	59.1	58.1	55.1	56.7	59.6	60.9	63.0
Corporate profits with IVA and CCAAdj.....	27	491.7	617.0	510.0	594.7	667.3	696.0	707.7
Taxes on corporate income.....	28	101.6	129.4	119.8	117.7	133.6	146.6	142.5
Profits after tax with IVA and CCAAdj.....	29	390.2	487.6	390.2	477.0	533.7	549.4	565.2
Net dividends.....	30	257.2	271.8	265.8	274.8	270.8	275.7	273.5
Undistributed profits with IVA and CCAAdj.....	31	133.0	215.8	124.4	202.2	262.9	273.7	291.6
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	591.6	691.3	660.2	644.0	708.2	752.9	737.9
Profits after tax (without IVA and CCAAdj).....	33	396.5	466.4	446.3	432.5	477.6	509.2	493.7
Inventory valuation adjustment.....	34	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	-39.3
Capital consumption adjustment.....	35	161.5	226.2	146.3	229.2	260.1	269.2	333.1
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	36	336.5	422.6	398.4	383.4	433.6	474.9	449.2
Profits after tax (without IVA and CCAAdj).....	37	234.9	293.1	278.6	265.7	299.9	328.3	306.7
Inventory valuation adjustment.....	38	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	-39.3
Capital consumption adjustment.....	39	157.5	207.1	139.7	210.1	235.5	242.8	297.8
				Value added, in billions of chained (2000) dollars				
Gross value added of nonfinancial corporate business²	40	5,339.0	5,564.9	5,412.1	5,505.2	5,629.6	5,712.8	5,779.7
Consumption of fixed capital ³	41	624.1	636.8	634.5	630.9	639.4	642.5	642.1
Net value added ⁴	42	4,714.9	4,928.1	4,777.6	4,874.2	4,990.2	5,070.3	5,137.6

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Effective December 10, 2003, the price index used to estimate chained-dollar gross value added of nonfinancial corporate business has been revised to reflect the 2000 reference year. Effective with the estimates scheduled for release in July 2004, the current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Price per unit of real gross value added of nonfinancial corporate business¹	1	1.013	1.015	1.012	1.014	1.016	1.019	1.024
Compensation of employees (unit labor cost)	2	0.669	0.659	0.668	0.661	0.654	0.654	0.658
Unit nonlabor cost	3	0.253	0.246	0.251	0.245	0.243	0.243	0.243
Consumption of fixed capital.....	4	0.116	0.112	0.115	0.113	0.110	0.110	0.110
Taxes on production and imports less subsidies plus business current transfer payments.....	5	0.098	0.097	0.098	0.095	0.097	0.097	0.097
Net interest and miscellaneous payments.....	6	0.039	0.037	0.038	0.037	0.036	0.036	0.036
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.092	0.111	0.094	0.108	0.119	0.122	0.122
Taxes on corporate income.....	8	0.019	0.023	0.022	0.021	0.024	0.026	0.025
Profits after tax with IVA and CCAAdj.....	9	0.073	0.088	0.072	0.087	0.095	0.096	0.098

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. Effective December 10, 2003, the price index used to estimate chained-dollar gross value added of nonfinancial corporate business has been revised to reflect the 2000 reference year. Effective with the estimates scheduled for release in July 2004, the current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Personal income	1	8,910.3	9,208.0	9,048.7	9,145.9	9,256.3	9,381.0	9,522.5
Compensation of employees, received	2	6,019.1	6,203.0	6,114.4	6,166.2	6,229.4	6,302.0	6,408.8
Wage and salary disbursements	3	4,974.6	5,100.2	5,033.2	5,072.2	5,118.8	5,176.6	5,247.7
Private industries	4	4,114.7	4,202.6	4,143.3	4,172.7	4,218.8	4,275.5	4,336.7
Government	5	859.9	897.7	890.0	899.5	900.0	901.2	911.0
Supplements to wages and salaries	6	1,044.5	1,102.8	1,081.2	1,093.9	1,110.6	1,125.4	1,161.2
Employer contributions for employee pension and insurance funds	7	680.4	724.0	706.3	717.3	730.7	741.5	765.0
Employer contributions for government social insurance	8	364.1	378.8	374.9	376.6	379.9	383.9	396.1
Proprietors' income with inventory valuation and capital consumption adjustments	9	797.7	846.9	813.5	838.8	860.9	874.3	895.0
Farm	10	14.3	19.5	13.0	20.0	21.5	23.3	18.9
Nonfarm	11	783.4	827.4	800.5	818.8	839.4	850.9	876.1
Rental income of persons with capital consumption adjustment	12	173.0	164.2	163.2	153.4	157.0	183.0	188.5
Personal income receipts on assets	13	1,378.5	1,393.3	1,388.6	1,390.2	1,389.2	1,405.2	1,416.5
Personal interest income	14	982.4	964.6	970.6	964.9	957.0	965.7	969.0
Personal dividend income	15	396.2	428.7	418.0	425.3	432.2	439.5	447.6
Personal current transfer receipts	16	1,292.2	1,377.5	1,337.6	1,369.7	1,398.7	1,403.8	1,422.2
Government social benefits to persons	17	1,249.5	1,331.6	1,292.4	1,325.3	1,352.6	1,356.1	1,374.5
Old-age, survivors, disability, and health insurance benefits	18	710.3	743.7	732.3	741.8	745.6	754.9	771.5
Government unemployment insurance benefits	19	53.4	55.6	51.9	56.3	58.6	55.6	45.6
Veterans benefits	20	29.9	32.4	31.8	32.4	33.0	32.5	33.3
Family assistance ¹	21	19.7	20.3	20.2	20.3	20.3	20.4	20.4
Other	22	436.2	479.6	456.3	474.5	495.1	492.7	503.6
Other current transfer receipts, from business (net)	23	42.6	45.9	45.3	44.5	46.1	47.7	47.7
Less: Contributions for government social insurance	24	750.3	776.8	768.7	772.3	779.0	787.2	808.6
Less: Personal current taxes	25	1,053.1	991.4	1,009.4	1,000.2	938.5	1,017.7	991.3
Equals: Disposable personal income	26	7,857.2	8,216.5	8,039.2	8,145.8	8,317.8	8,363.3	8,531.2
Less: Personal outlays	27	7,674.0	8,043.0	7,888.3	7,956.7	8,118.5	8,208.6	8,343.4
Personal consumption expenditures	28	7,385.3	7,757.4	7,600.7	7,673.6	7,836.3	7,919.1	8,055.4
Personal interest payments ²	29	194.7	185.4	186.2	183.2	184.6	187.6	184.8
Personal current transfer payments	30	94.0	100.2	101.3	100.0	97.6	101.9	103.2
To government	31	58.6	63.1	61.3	62.5	63.7	64.9	66.1
To the rest of the world (net)	32	35.4	37.1	40.1	37.5	33.9	37.0	37.1
Equals: Personal saving	33	183.2	173.5	151.0	189.0	199.3	154.7	187.8
Personal saving as a percentage of disposable personal income	34	2.3	2.1	1.9	2.3	2.4	1.9	2.2
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	7,596.7	7,801.1	7,662.0	7,753.5	7,882.9	7,906.1	8,002.1
Per capita:								
Current dollars	36	27,259	28,227	27,720	28,022	28,540	28,623	29,133
Chained (2000) dollars	37	26,355	26,800	26,419	26,673	27,048	27,058	27,326
Population (midperiod, thousands)	38	288,240	291,085	290,016	290,689	291,445	292,190	292,841
Percent change from preceding period:								
Disposable personal income, current dollars	39	5.2	4.6	5.3	5.4	8.7	2.2	8.3
Disposable personal income, chained (2000) dollars	40	3.8	2.7	2.4	4.9	6.8	1.2	4.9

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Wage and salary disbursements	1	4,974.6	5,100.2	5,033.2	5,072.2	5,118.8	5,176.6	5,247.7
Private industries	2	4,114.7	4,202.6	4,143.3	4,172.7	4,218.8	4,275.5	4,336.7
Goods-producing industries	3	1,010.9	1,010.8	1,005.8	1,003.4	1,007.3	1,026.7	1,043.6
Manufacturing	4	675.7	671.4	670.5	666.5	667.6	680.9	691.2
Services-producing industries	5	3,103.7	3,191.8	3,137.5	3,169.3	3,211.5	3,248.8	3,293.0
Trade, transportation, and utilities	6	844.7	863.9	855.0	859.5	865.4	875.6	886.5
Other services-producing industries ¹	7	2,259.0	2,327.9	2,282.6	2,309.8	2,346.1	2,373.2	2,406.5
Government	8	859.9	897.7	890.0	899.5	900.0	901.2	911.0

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Personal consumption expenditures	1	3.4	3.1	2.5	3.3	6.9	3.2	3.8
Durable goods	2	6.5	7.4	0.5	17.7	28.0	0.7	-3.7
Motor vehicles and parts.....	3	4.4	4.4	-4.2	15.3	39.7	-8.4	-17.2
Furniture and household equipment.....	4	10.0	9.8	1.3	19.4	22.9	10.1	10.5
Other.....	5	4.8	10.0	11.0	20.0	12.5	6.5	4.3
Nondurable goods	6	3.0	3.8	5.7	1.2	7.3	5.4	6.9
Food.....	7	2.3	3.8	6.7	2.4	7.3	3.3	8.7
Clothing and shoes.....	8	5.1	4.8	3.0	7.8	9.4	1.3	15.1
Gasoline, fuel oil, and other energy goods.....	9	2.3	-0.2	4.2	-18.6	3.7	22.5	-3.6
Gasoline and oil.....	10	2.1	-0.4	7.0	-17.8	1.5	21.8	-1.9
Fuel oil and coal.....	11	5.1	1.8	-21.7	-26.8	31.1	30.0	-20.2
Other.....	12	3.5	4.6	5.9	3.6	7.6	5.8	3.6
Services	13	3.0	2.0	1.5	1.7	2.8	2.8	3.9
Housing.....	14	2.7	2.2	2.3	1.8	2.2	1.5	2.2
Household operation.....	15	1.1	0.4	1.0	-3.3	3.5	1.2	4.8
Electricity and gas.....	16	2.9	-0.1	0.4	-12.7	4.1	1.1	9.3
Other household operation.....	17	0.0	0.8	1.4	3.2	3.2	1.3	2.1
Transportation.....	18	-1.7	-2.3	0.5	-4.0	-2.2	-3.1	-0.3
Medical care.....	19	5.7	5.1	5.1	4.6	5.0	5.0	4.5
Recreation.....	20	3.8	2.2	0.0	3.6	2.6	4.1	5.9
Other.....	21	2.1	0.0	-2.8	1.3	1.9	3.5	5.2
Addenda:								
Energy goods and services ¹	22	2.6	-0.1	2.5	-16.1	3.9	12.6	1.8
Personal consumption expenditures excluding food and energy.....	23	3.7	3.2	1.9	4.8	7.0	2.7	3.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Personal consumption expenditures	1	3.4	3.1	2.5	3.3	6.9	3.2	3.8
Percentage points at annual rates:								
Durable goods	2	0.79	0.87	0.06	1.98	3.13	0.08	-0.46
Motor vehicles and parts.....	3	0.25	0.24	-0.23	0.77	1.92	-0.49	-1.00
Furniture and household equipment.....	4	0.43	0.41	0.06	0.77	0.92	0.42	0.44
Other.....	5	0.11	0.22	0.24	0.43	0.29	0.15	0.10
Nondurable goods	6	0.87	1.07	1.59	0.35	2.08	1.52	1.93
Food.....	7	0.31	0.52	0.89	0.32	0.99	0.45	1.17
Clothing and shoes.....	8	0.21	0.19	0.12	0.30	0.37	0.05	0.57
Gasoline, fuel oil, and other energy goods.....	9	0.06	-0.01	0.11	-0.56	0.10	0.55	-0.10
Gasoline and oil.....	10	0.05	-0.01	0.17	-0.49	0.04	0.49	-0.05
Fuel oil and coal.....	11	0.01	0.00	-0.06	-0.07	0.06	0.06	-0.05
Other.....	12	0.28	0.37	0.47	0.29	0.61	0.46	0.29
Services	13	1.76	1.21	0.88	1.02	1.68	1.65	2.29
Housing.....	14	0.42	0.34	0.36	0.28	0.35	0.23	0.34
Household operation.....	15	0.06	0.03	0.06	-0.18	0.20	0.07	0.26
Electricity and gas.....	16	0.06	0.00	0.01	-0.29	0.09	0.02	0.19
Other household operation.....	17	0.00	0.03	0.05	0.11	0.11	0.04	0.07
Transportation.....	18	-0.07	-0.09	0.02	-0.16	-0.08	-0.12	-0.01
Medical care.....	19	0.90	0.83	0.84	0.75	0.84	0.83	0.76
Recreation.....	20	0.15	0.09	0.00	0.15	0.11	0.17	0.24
Other.....	21	0.29	0.01	-0.39	0.18	0.27	0.47	0.70
Addenda:								
Energy goods and services ¹	22	0.12	-0.01	0.12	-0.86	0.19	0.58	0.09
Personal consumption expenditures excluding food and energy.....	23	2.98	2.64	1.52	3.88	5.71	2.22	2.51

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Personal consumption expenditures	1	105.951	109.286	107.489	108.378	110.197	111.081	112.114
Durable goods	2	110.868	119.017	111.779	116.420	123.834	124.037	122.861
Motor vehicles and parts.....	3	109.522	114.327	107.228	111.116	120.794	118.170	112.737
Furniture and household equipment.....	4	116.544	127.930	119.740	125.172	131.794	135.013	138.425
Other.....	5	103.870	114.305	108.357	113.405	116.799	118.658	119.921
Nondurable goods	6	104.949	108.926	107.358	107.685	109.607	111.053	112.908
Food.....	7	103.573	107.513	105.885	106.508	108.390	109.271	111.570
Clothing and shoes.....	8	107.183	112.335	109.416	111.495	114.037	114.393	118.479
Gasoline, fuel oil, and other energy goods.....	9	104.060	103.852	106.047	100.743	101.664	106.953	105.972
Gasoline and oil.....	10	104.375	104.000	106.327	101.257	101.638	106.778	106.255
Fuel oil and coal.....	11	100.648	102.426	103.146	95.420	102.112	109.027	103.063
Other.....	12	106.466	111.406	109.252	110.227	112.274	113.870	114.880
Services	13	105.420	107.555	106.664	107.115	107.849	108.591	109.630
Housing.....	14	105.508	107.860	107.106	107.581	108.173	108.580	109.174
Household operation.....	15	101.117	101.565	101.675	100.838	101.717	102.029	103.240
Electricity and gas.....	16	101.352	101.285	103.302	99.842	100.859	101.136	103.421
Other household operation.....	17	100.959	101.761	100.678	101.483	102.274	102.609	103.139
Transportation.....	18	97.774	95.511	96.697	95.714	95.188	94.445	94.385
Medical care.....	19	110.250	115.895	113.880	115.157	116.563	117.981	119.287
Recreation.....	20	106.169	108.504	107.180	108.124	108.812	109.898	111.472
Other.....	21	103.935	103.953	103.237	103.570	104.058	104.946	106.278
Addenda:								
Energy goods and services ¹	22	102.868	102.751	104.872	100.383	101.348	104.399	104.855
Personal consumption expenditures excluding food and energy.....	23	106.544	109.994	107.919	109.195	111.057	111.805	112.654

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Personal consumption expenditures	1	103.429	105.325	104.927	105.065	105.522	105.787	106.617
Durable goods	2	95.208	91.682	93.074	92.147	91.207	90.298	90.232
Motor vehicles and parts.....	3	98.766	95.992	97.029	96.514	95.785	94.638	94.698
Furniture and household equipment.....	4	88.778	83.538	85.873	84.212	82.409	81.659	81.174
Other.....	5	99.531	97.905	98.115	97.790	98.195	97.520	98.086
Nondurable goods	6	102.075	104.179	104.079	103.529	104.488	104.618	105.976
Food.....	7	104.942	106.966	105.898	106.527	107.197	108.241	108.932
Clothing and shoes.....	8	95.405	93.047	93.555	92.642	92.816	93.174	92.726
Gasoline, fuel oil, and other energy goods.....	9	90.530	105.687	109.497	102.030	107.390	103.833	113.863
Gasoline and oil.....	10	90.415	105.259	108.891	101.339	107.304	103.502	113.743
Fuel oil and coal.....	11	91.778	110.164	115.989	109.557	107.978	107.130	114.755
Other.....	12	104.986	105.136	104.975	104.993	105.439	105.137	105.733
Services	13	105.946	109.007	108.028	108.758	109.306	109.935	110.717
Housing.....	14	107.786	110.411	109.612	110.043	110.676	111.312	111.879
Household operation.....	15	103.490	107.497	106.555	107.827	107.998	107.608	108.527
Electricity and gas.....	16	104.857	113.155	110.177	114.549	114.730	113.166	115.002
Other household operation.....	17	102.715	104.193	104.443	103.906	104.070	104.353	104.744
Transportation.....	18	102.826	105.558	103.781	105.014	106.523	106.914	106.627
Medical care.....	19	106.241	109.444	108.033	109.041	109.887	110.816	111.778
Recreation.....	20	106.476	109.658	108.714	109.358	110.066	110.492	111.443
Other.....	21	105.419	108.455	108.002	108.392	108.317	109.110	110.098
Addenda:								
Energy goods and services ¹	22	96.601	108.888	109.830	107.378	110.533	107.812	114.420
Personal consumption expenditures excluding food and energy.....	23	103.581	104.840	104.474	104.680	104.951	105.257	105.780

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Personal consumption expenditures	1	7,385.3	7,757.4	7,600.7	7,673.6	7,836.3	7,919.1	8,055.4
Durable goods	2	911.3	941.6	898.2	926.2	975.1	967.0	957.1
Motor vehicles and parts.....	3	418.1	424.0	402.1	414.5	447.2	432.2	412.6
Furniture and household equipment.....	4	323.7	334.2	321.8	329.9	339.9	345.1	351.7
Other.....	5	169.4	183.4	174.3	181.8	188.0	189.7	192.8
Nondurable goods	6	2,086.0	2,209.7	2,175.7	2,170.8	2,230.0	2,262.2	2,329.9
Food.....	7	1,005.6	1,064.1	1,037.4	1,049.7	1,074.9	1,094.2	1,124.4
Clothing and shoes.....	8	304.4	311.2	304.8	307.5	315.1	317.3	327.1
Gasoline, fuel oil, and other energy goods.....	9	180.4	210.3	222.4	196.9	209.2	212.7	231.2
Gasoline and oil.....	10	165.8	192.5	203.6	180.4	191.7	194.3	212.5
Fuel oil and coal.....	11	14.6	17.8	18.9	16.5	17.4	18.4	18.7
Other.....	12	595.6	624.1	611.1	616.7	630.8	637.9	647.2
Services	13	4,388.0	4,606.2	4,526.8	4,576.6	4,631.2	4,689.9	4,768.5
Housing.....	14	1,144.6	1,198.5	1,181.5	1,191.4	1,204.9	1,216.4	1,229.2
Household operation.....	15	408.2	425.9	422.6	424.2	428.5	428.3	437.1
Electricity and gas.....	16	152.3	164.2	163.1	163.9	165.8	164.0	170.4
Other household operation.....	17	255.9	261.7	259.5	260.3	262.7	264.3	266.6
Transportation.....	18	292.8	293.6	292.3	292.8	295.3	294.1	293.1
Medical care.....	19	1,202.7	1,302.4	1,263.1	1,289.2	1,315.1	1,342.3	1,369.0
Recreation.....	20	303.3	319.2	312.6	317.2	321.3	325.7	333.2
Other.....	21	1,036.4	1,066.5	1,054.7	1,061.9	1,066.2	1,083.1	1,106.8
Addenda:								
Energy goods and services ¹	22	332.7	374.5	385.6	360.8	375.0	376.8	401.6
Personal consumption expenditures excluding food and energy.....	23	6,047.1	6,318.9	6,177.8	6,263.1	6,386.4	6,448.1	6,529.4

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Personal consumption expenditures	1	7,140.4	7,365.2	7,244.1	7,304.0	7,426.6	7,486.2	7,555.8
Durable goods	2	957.2	1,027.5	965.0	1,005.1	1,069.1	1,070.8	1,060.7
Motor vehicles and parts.....	3	423.3	441.9	414.5	429.5	466.9	456.7	435.7
Furniture and household equipment.....	4	364.7	400.3	374.7	391.7	412.4	422.5	433.1
Other.....	5	170.2	187.3	177.6	185.9	191.4	194.5	196.6
Nondurable goods	6	2,043.6	2,121.0	2,090.5	2,096.9	2,134.3	2,162.4	2,198.6
Food.....	7	958.2	994.7	979.6	985.4	1,002.8	1,010.9	1,032.2
Clothing and shoes.....	8	319.1	334.4	325.7	331.9	339.5	340.6	352.7
Gasoline, fuel oil, and other energy goods.....	9	199.3	198.9	203.1	192.9	194.7	204.8	202.9
Gasoline and oil.....	10	183.3	182.7	186.8	177.9	178.5	187.6	186.6
Fuel oil and coal.....	11	15.9	16.2	16.3	15.1	16.2	17.3	16.3
Other.....	12	567.3	593.6	582.2	587.4	598.3	606.8	612.1
Services	13	4,141.8	4,225.7	4,190.7	4,208.4	4,237.2	4,266.4	4,307.2
Housing.....	14	1,061.9	1,085.6	1,078.0	1,082.8	1,088.7	1,092.8	1,098.8
Household operation.....	15	394.5	396.2	396.6	393.4	396.8	398.0	402.8
Electricity and gas.....	16	145.2	145.1	148.0	143.1	144.5	144.9	148.2
Other household operation.....	17	249.2	251.2	248.5	250.5	252.4	253.2	254.6
Transportation.....	18	284.8	278.2	281.6	278.8	277.2	275.1	274.9
Medical care.....	19	1,132.1	1,190.0	1,169.3	1,182.4	1,196.9	1,211.4	1,224.9
Recreation.....	20	284.8	291.1	287.5	290.1	291.9	294.8	299.0
Other.....	21	983.2	983.3	976.6	979.7	984.3	992.7	1,005.3
Residual.....	22	-2.8	-10.4	-2.8	-8.2	-15.3	-15.6	-15.2
Addenda:								
Energy goods and services ¹	23	344.4	344.0	351.1	336.1	339.3	349.5	351.0
Personal consumption expenditures excluding food and energy.....	24	5,838.0	6,027.0	5,913.3	5,983.3	6,085.3	6,126.3	6,172.8

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Current receipts	1	2,980.7	3,012.8	2,993.9	2,996.3	2,970.6	3,090.3	3,097.8
Current tax receipts.....	2	2,006.2	2,002.8	1,995.3	1,992.0	1,958.2	2,065.7	2,049.2
Personal current taxes.....	3	1,053.1	991.4	1,009.4	1,000.2	938.5	1,017.7	991.3
Taxes on production and imports.....	4	760.1	788.7	774.2	782.1	791.5	806.9	815.9
Taxes on corporate income.....	5	185.9	215.9	204.9	202.9	221.6	234.2	234.4
Taxes from the rest of the world.....	6	7.2	6.8	6.8	6.9	6.7	6.9	7.7
Contributions for government social insurance.....	7	750.3	776.8	768.7	772.3	779.0	787.2	808.6
Income receipts on assets.....	8	116.1	118.3	116.9	117.5	118.7	120.2	120.6
Interest and miscellaneous receipts.....	9	114.0	116.1	114.6	115.3	116.6	117.9	118.4
Dividends.....	10	2.1	2.2	2.3	2.2	2.1	2.3	2.2
Current transfer receipts.....	11	105.3	109.8	106.7	108.7	111.0	113.0	116.0
From business (net).....	12	46.8	46.8	45.4	46.2	47.3	48.1	49.9
From persons.....	13	58.6	63.1	61.3	62.5	63.7	64.9	66.1
Current surplus of government enterprises.....	14	2.8	5.0	6.3	5.8	3.7	4.1	3.4
Current expenditures	15	3,224.0	3,426.4	3,354.9	3,435.7	3,452.3	3,462.5	3,518.9
Consumption expenditures.....	16	1,595.4	1,708.6	1,681.7	1,709.8	1,718.6	1,724.3	1,757.0
Current transfer payments.....	17	1,271.1	1,357.5	1,320.2	1,352.4	1,378.3	1,379.0	1,409.6
Government social benefits.....	18	1,252.3	1,334.4	1,295.1	1,328.1	1,355.4	1,359.0	1,377.4
To persons.....	19	1,249.5	1,331.6	1,292.4	1,325.3	1,352.6	1,356.1	1,374.5
To the rest of the world.....	20	2.7	2.8	2.8	2.8	2.8	2.9	2.9
Other current transfer payments to the rest of the world (net).....	21	18.8	23.1	25.1	24.3	22.9	20.0	32.2
Interest payments.....	22	319.3	312.1	309.7	315.3	309.1	314.2	311.6
To persons and business.....	23	245.4	245.7	242.3	250.2	243.8	246.4	240.5
To the rest of the world.....	24	73.9	66.4	67.4	65.1	65.3	67.8	71.1
Subsidies.....	25	38.2	48.2	44.7	56.9	46.3	45.1	42.3
Less: Wage accruals less disbursements.....	26	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Net government saving	27	-243.3	-413.6	-361.0	-439.3	-481.8	-372.3	-421.1
Social insurance funds.....	28	51.9	43.2	49.7	39.5	40.5	43.2	59.1
Other.....	29	-295.1	-456.8	-410.8	-478.9	-522.2	-415.5	-480.2
Addenda:								
Total receipts	30	3,013.9	3,042.0	3,024.8	3,022.3	2,999.4	3,121.7	3,128.7
Current receipts.....	31	2,980.7	3,012.8	2,993.9	2,996.3	2,970.6	3,090.3	3,097.8
Capital transfer receipts.....	32	33.1	29.3	30.9	26.0	28.8	31.5	30.8
Total expenditures	33	3,359.3	3,563.0	3,481.7	3,570.6	3,598.7	3,601.1	3,664.5
Current expenditures.....	34	3,224.0	3,426.4	3,354.9	3,435.7	3,452.3	3,462.5	3,518.9
Gross government investment.....	35	337.1	346.3	335.8	344.5	353.5	351.3	360.3
Capital transfer payments.....	36	0.2	0.3	0.4	0.1	0.1	0.4	0.0
Net purchases of nonproduced assets.....	37	8.8	8.4	5.9	7.7	12.0	7.9	8.6
Less: Consumption of fixed capital.....	38	210.8	218.2	215.3	217.4	219.2	221.0	223.4
Net lending or net borrowing (-)	39	-345.4	-521.0	-456.9	-548.3	-599.3	-479.4	-535.8

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Current receipts	1	1,860.7	1,850.8	1,863.5	1,863.9	1,788.9	1,887.0	1,883.8
Current tax receipts.....	2	1,080.7	1,038.6	1,060.3	1,057.1	974.6	1,062.3	1,038.3
Personal current taxes.....	3	831.1	765.1	794.3	794.6	698.8	772.6	747.1
Taxes on production and imports...	4	87.6	88.0	88.3	87.7	86.3	89.9	91.5
Excise taxes.....	5	67.7	66.8	67.4	66.8	64.6	68.5	69.1
Customs duties.....	6	19.9	21.2	20.9	20.9	21.7	21.4	22.3
Taxes on corporate income.....	7	154.8	178.6	171.0	167.9	182.8	192.9	192.1
Federal Reserve banks.....	8	24.5	21.0	22.7	22.0	20.2	19.0	20.0
Other.....	9	130.3	157.7	148.3	145.9	162.6	173.9	172.1
Taxes from the rest of the world.....	10	7.2	6.8	6.8	6.9	6.7	6.9	7.7
Contributions for government social insurance.....	11	736.7	763.0	755.1	758.5	765.1	773.2	794.5
Income receipts on assets.....	12	20.6	24.2	22.5	23.6	24.9	25.9	26.2
Interest receipts.....	13	15.9	19.6	18.9	19.2	19.8	20.6	19.9
Rents and royalties.....	14	4.7	4.6	3.6	4.5	5.1	5.3	6.3
Current transfer receipts.....	15	25.8	26.6	26.0	26.3	26.9	27.1	27.5
From business.....	16	14.1	14.7	14.2	14.4	14.9	15.2	15.5
From persons.....	17	11.7	11.9	11.8	11.9	11.9	11.9	12.0
Current surplus of government enterprises.....	18	-3.1	-1.5	-0.4	-1.6	-2.5	-1.5	-2.8
Current expenditures	19	2,100.7	2,263.9	2,184.0	2,288.5	2,283.7	2,299.2	2,325.8
Consumption expenditures.....	20	590.8	662.9	635.9	668.9	672.3	674.7	695.2
Current transfer payments.....	21	1,243.4	1,334.2	1,287.3	1,339.5	1,348.9	1,361.1	1,374.6
Government social benefits.....	22	920.0	972.1	951.5	969.7	979.7	987.7	1,001.9
To persons.....	23	917.3	969.3	948.7	966.8	976.9	984.8	999.0
To the rest of the world.....	24	2.7	2.8	2.8	2.8	2.8	2.9	2.9
Other current transfer payments.....	25	323.4	362.1	335.9	369.8	369.2	373.4	372.7
Grants-in-aid to state and local governments.....	26	304.6	339.0	310.8	345.5	346.3	353.3	340.5
To the rest of the world (net).....	27	18.8	23.1	25.1	24.3	22.9	20.0	32.2
Interest payments.....	28	229.3	218.8	217.7	222.5	215.6	219.6	215.9
To persons and business.....	29	155.4	152.5	150.3	157.4	150.3	151.8	144.8
To the rest of the world.....	30	73.9	66.4	67.4	65.1	65.3	67.8	71.1
Subsidies.....	31	37.2	47.9	44.5	56.3	47.0	43.9	41.6
Less: Wage accruals less disbursements.....	32	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Net Federal Government saving	33	-240.0	-413.0	-320.4	-424.7	-494.9	-412.2	-442.1
Social insurance funds.....	34	48.5	39.8	46.4	36.1	37.0	39.7	55.5
Other.....	35	-288.5	-452.8	-366.8	-460.8	-531.9	-451.9	-497.6
Addenda:								
Total receipts	36	1,886.2	1,873.0	1,887.1	1,882.6	1,810.6	1,911.7	1,908.0
Current receipts.....	37	1,860.7	1,850.8	1,863.5	1,863.9	1,788.9	1,887.0	1,883.8
Capital transfer receipts.....	38	25.6	22.1	23.5	18.7	21.7	24.6	24.2
Total expenditures	39	2,144.8	2,311.9	2,215.7	2,339.9	2,344.5	2,347.6	2,382.4
Current expenditures.....	40	2,100.7	2,263.9	2,184.0	2,288.5	2,283.7	2,299.2	2,325.8
Gross government investment.....	41	88.7	94.3	87.1	95.8	97.3	96.8	106.0
Capital transfer payments.....	42	44.3	44.9	37.3	47.1	51.3	44.1	43.4
Net purchases of nonproduced assets.....	43	0.2	-0.2	-2.7	-1.0	3.4	-0.7	0.0
Less: Consumption of fixed capital.....	44	89.1	90.9	90.0	90.5	91.3	91.8	92.9
Net lending or net borrowing (-)	45	-258.6	-439.0	-328.6	-457.3	-533.9	-436.0	-474.4

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Current receipts	1	1,424.7	1,500.9	1,441.2	1,477.9	1,528.0	1,556.6	1,554.6
Current tax receipts.....	2	925.5	964.2	935.0	934.9	983.6	1,003.5	1,010.9
Personal current taxes.....	3	221.9	226.4	215.1	205.6	239.7	245.1	244.2
Income taxes.....	4	201.7	205.4	194.6	185.2	218.4	223.3	222.4
Other.....	5	20.2	21.0	20.5	20.4	21.3	21.9	21.8
Taxes on production and imports.....	6	672.5	700.6	685.9	694.4	705.1	717.0	724.5
Sales taxes.....	7	328.8	340.5	332.3	337.5	343.2	349.0	352.9
Property taxes.....	8	291.0	304.0	299.4	301.6	305.5	309.4	313.4
Other.....	9	52.6	56.1	54.3	55.2	56.5	58.6	58.1
Taxes on corporate income.....	10	31.1	37.2	33.9	35.0	38.8	41.3	42.3
Contributions for government social insurance.....	11	13.5	13.8	13.7	13.8	13.9	14.0	14.1
Income receipts on assets.....	12	95.5	94.1	94.4	93.9	93.9	94.3	94.4
Interest receipts.....	13	86.0	84.1	84.5	84.0	83.9	84.0	84.2
Dividends.....	14	2.1	2.2	2.3	2.2	2.1	2.3	2.2
Rents and royalties.....	15	7.4	7.8	7.6	7.7	7.8	7.9	8.0
Current transfer receipts.....	16	384.2	422.3	391.5	427.9	430.4	439.2	429.0
Federal grants-in-aid.....	17	304.6	339.0	310.8	345.5	346.3	353.3	340.5
From business (net).....	18	32.7	32.1	31.3	31.8	32.4	32.9	34.4
From persons.....	19	46.9	51.2	49.5	50.6	51.7	52.9	54.1
Current surplus of government enterprises.....	20	5.9	6.5	6.6	7.4	6.2	5.6	6.2
Current expenditures	21	1,427.9	1,501.5	1,481.8	1,492.6	1,514.9	1,516.6	1,533.6
Consumption expenditures.....	22	1,004.6	1,045.6	1,045.8	1,040.9	1,046.3	1,049.5	1,061.7
Government social benefit payments to persons.....	23	332.3	362.3	343.7	358.4	375.7	371.3	375.5
Interest payments.....	24	89.9	93.2	92.0	92.7	93.5	94.6	95.7
Subsidies.....	25	1.0	0.3	0.3	0.6	-0.7	1.2	0.7
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-3.2	-0.6	-40.6	-14.7	13.1	39.9	21.0
Social insurance funds.....	28	3.4	3.4	3.4	3.4	3.5	3.5	3.6
Other.....	29	-6.6	-4.0	-44.0	-18.1	9.6	36.4	17.4
Addenda:								
Total receipts	30	1,476.3	1,552.7	1,485.4	1,532.1	1,586.3	1,607.1	1,604.6
Current receipts.....	31	1,424.7	1,500.9	1,441.2	1,477.9	1,528.0	1,556.6	1,554.6
Capital transfer receipts.....	32	51.7	51.8	44.2	54.2	58.3	50.5	50.0
Total expenditures	33	1,563.2	1,634.7	1,613.7	1,623.1	1,651.7	1,650.5	1,666.0
Current expenditures.....	34	1,427.9	1,501.5	1,481.8	1,492.6	1,514.9	1,516.6	1,533.6
Gross government investment.....	35	248.4	252.0	248.7	248.7	256.2	254.5	254.3
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	37	8.6	8.6	8.6	8.6	8.6	8.6	8.6
Less: Consumption of fixed capital.....	38	121.7	127.3	125.3	126.9	127.9	129.2	130.5
Net lending or net borrowing (-)	39	-86.9	-82.0	-128.3	-90.9	-65.4	-43.4	-61.4

Table 3.9.1 Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	3.8	3.3	-0.4	7.4	1.8	-0.1	3.0
Consumption expenditures ¹	2	3.6	3.8	0.8	7.1	0.1	0.7	1.8
Gross investment ²	3	5.0	1.4	-5.9	9.0	10.4	-3.6	9.0
Structures.....	4	3.8	-0.6	-6.8	-1.9	14.4	-6.5	-2.9
Equipment and software.....	5	7.3	4.8	-4.4	30.2	4.0	1.4	31.0
Federal	6	7.9	8.7	-0.2	23.5	1.2	0.7	8.5
Consumption expenditures.....	7	7.6	9.0	1.1	20.5	0.6	1.0	4.3
Gross investment.....	8	9.9	6.4	-8.7	46.3	5.7	-1.5	42.3
Structures.....	9	7.5	2.7	-10.9	19.3	13.9	-16.8	1.2
Equipment and software.....	10	10.4	7.1	-8.2	52.2	4.3	1.7	51.2
National defense	11	8.9	10.6	-5.6	41.9	-1.3	3.0	13.2
Consumption expenditures.....	12	8.4	11.0	-4.8	41.9	-4.7	4.8	6.7
Gross investment.....	13	11.7	7.8	-11.2	42.1	26.4	-9.1	70.2
Structures.....	14	-5.1	6.9	3.3	-8.8	67.0	13.4	30.2
Equipment and software.....	15	13.4	7.8	-12.4	47.6	23.5	-10.9	74.4
Nondefense	16	6.2	5.3	10.5	-5.0	6.5	-3.7	-0.3
Consumption expenditures.....	17	6.1	5.5	12.8	-11.7	11.9	-6.1	-0.5
Gross investment.....	18	7.0	4.1	-4.1	53.7	-22.8	14.1	1.2
Structures.....	19	14.2	0.8	-16.7	34.4	-4.1	-29.0	-12.4
Equipment and software.....	20	4.2	5.5	2.1	62.8	-29.8	39.4	7.0
State and local	21	1.8	0.5	-0.5	-0.8	2.1	-0.5	-0.3
Consumption expenditures.....	22	1.4	0.7	0.6	-0.5	-0.3	0.4	0.2
Gross investment.....	23	3.4	-0.4	-4.9	-2.2	12.2	-4.4	-2.0
Structures.....	24	3.5	-0.8	-6.5	-3.3	14.4	-5.7	-3.1
Equipment and software.....	25	3.0	1.4	1.5	2.5	3.6	0.9	2.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2 Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	3.8	3.3	-0.4	7.4	1.8	-0.1	3.0
Percentage points at annual rates:								
Consumption expenditures ¹	2	2.96	3.10	0.64	5.95	0.07	0.55	1.47
Gross investment ²	3	0.88	0.25	-1.03	1.49	1.68	-0.62	1.48
Structures.....	4	0.41	-0.05	-0.75	-0.19	1.43	-0.71	-0.30
Equipment and software.....	5	0.46	0.30	-0.28	1.68	0.25	0.09	1.78
Federal	6	2.68	3.05	-0.06	7.95	0.46	0.25	3.11
Consumption expenditures.....	7	2.24	2.75	0.34	6.20	0.20	0.32	1.38
Gross investment.....	8	0.44	0.29	-0.40	1.75	0.26	-0.07	1.73
Structures.....	9	0.05	0.03	-0.08	0.13	0.10	-0.14	0.01
Equipment and software.....	10	0.38	0.27	-0.32	1.62	0.16	0.07	1.72
National defense	11	1.92	2.39	-1.33	8.59	-0.33	0.72	3.14
Consumption expenditures.....	12	1.60	2.17	-1.00	7.57	-1.03	1.01	1.43
Gross investment.....	13	0.32	0.22	-0.33	1.02	0.70	-0.29	1.71
Structures.....	14	-0.01	0.02	0.01	-0.02	0.12	0.03	0.07
Equipment and software.....	15	0.33	0.20	-0.34	1.04	0.58	-0.32	1.64
Nondefense	16	0.76	0.66	1.27	-0.64	0.79	-0.47	-0.03
Consumption expenditures.....	17	0.64	0.58	1.34	-1.37	1.23	-0.69	-0.05
Gross investment.....	18	0.12	0.07	-0.07	0.73	-0.44	0.22	0.02
Structures.....	19	0.07	0.01	-0.09	0.15	-0.02	-0.17	-0.06
Equipment and software.....	20	0.05	0.06	0.02	0.58	-0.42	0.39	0.08
State and local	21	1.16	0.30	-0.32	-0.52	1.29	-0.33	-0.16
Consumption expenditures.....	22	0.73	0.35	0.31	-0.25	-0.13	0.22	0.09
Gross investment.....	23	0.44	-0.04	-0.63	-0.26	1.42	-0.55	-0.25
Structures.....	24	0.36	-0.08	-0.66	-0.32	1.33	-0.58	-0.31
Equipment and software.....	25	0.08	0.04	0.04	0.06	0.09	0.02	0.06

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3 Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	106.697	110.271	108.563	110.527	111.008	110.986	111.796
Consumption expenditures ¹	2	106.484	110.488	109.012	110.903	110.927	111.110	111.595
Gross investment ²	3	107.708	109.216	106.373	108.695	111.406	110.389	112.785
Structures.....	4	105.335	104.752	103.797	103.309	106.838	105.063	104.305
Equipment and software.....	5	111.807	117.184	110.835	118.384	119.548	119.967	128.347
Federal	6	111.958	121.690	116.713	123.025	123.406	123.616	126.168
Consumption expenditures.....	7	111.858	121.977	117.589	123.212	123.401	123.708	125.003
Gross investment.....	8	112.661	119.844	110.805	121.869	123.581	123.121	134.473
Structures.....	9	101.285	104.024	100.118	104.634	108.099	103.244	103.546
Equipment and software.....	10	115.019	123.185	113.010	125.522	126.835	127.374	141.235
National defense	11	113.086	125.020	116.972	127.675	127.247	128.187	132.226
Consumption expenditures.....	12	112.664	125.019	117.355	128.087	126.569	128.064	130.159
Gross investment.....	13	116.016	125.014	114.165	124.649	132.174	129.066	147.422
Structures.....	14	83.881	89.673	84.714	82.781	94.099	97.098	103.723
Equipment and software.....	15	119.829	129.210	117.644	129.677	136.701	132.819	152.639
Nondefense	16	109.956	115.785	116.252	114.781	116.596	115.511	115.432
Consumption expenditures.....	17	110.398	116.483	118.011	114.406	117.676	115.837	115.692
Gross investment.....	18	107.396	111.751	105.540	117.511	110.132	113.822	114.169
Structures.....	19	111.891	112.599	109.325	117.704	116.464	106.902	103.409
Equipment and software.....	20	105.662	111.478	104.024	117.497	107.540	116.851	118.852
State and local	21	104.047	104.533	104.463	104.248	104.779	104.642	104.574
Consumption expenditures.....	22	103.568	104.259	104.361	104.231	104.165	104.280	104.325
Gross investment.....	23	106.021	105.649	104.857	104.288	107.326	106.127	105.588
Structures.....	24	105.641	104.809	104.076	103.212	106.746	105.203	104.365
Equipment and software.....	25	107.398	108.900	107.866	108.523	109.480	109.730	110.463

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4 Price Indexes for Real Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	105.207	108.246	107.951	107.966	108.433	108.635	110.016
Consumption expenditures ¹	2	105.729	109.135	108.872	108.802	109.342	109.522	111.113
Gross investment ²	3	102.783	104.111	103.655	104.080	104.201	104.506	104.911
Structures.....	4	106.492	109.336	108.360	109.302	109.487	110.194	110.869
Equipment and software.....	5	96.856	95.877	96.192	95.847	95.875	95.993	95.619
Federal	6	104.858	107.507	107.032	107.399	107.755	107.842	109.734
Consumption expenditures.....	7	105.775	108.848	108.306	108.733	109.113	109.241	111.397
Gross investment.....	8	99.068	98.964	98.918	98.901	99.107	98.929	99.210
Structures.....	9	106.114	109.064	108.022	108.710	109.261	110.261	111.334
Equipment and software.....	10	97.759	97.121	97.245	97.106	97.254	96.880	97.036
National defense	11	104.666	107.423	106.968	107.300	107.654	107.770	109.490
Consumption expenditures.....	12	105.643	108.806	108.295	108.677	109.057	109.194	111.134
Gross investment.....	13	98.279	98.325	98.249	98.237	98.417	98.399	98.749
Structures.....	14	106.402	109.394	108.363	109.045	109.536	110.631	111.795
Equipment and software.....	15	97.494	97.308	97.306	97.241	97.397	97.290	97.574
Nondefense	16	105.208	107.660	107.148	107.581	107.942	107.969	110.207
Consumption expenditures.....	17	106.021	108.828	108.329	108.838	109.218	109.329	111.922
Gross investment.....	18	100.356	99.968	100.000	99.973	100.226	99.751	99.893
Structures.....	19	105.966	108.894	107.849	108.539	109.118	110.069	111.092
Equipment and software.....	20	98.270	96.612	97.025	96.724	96.851	95.848	95.697
State and local	21	105.382	106.827	108.435	108.246	108.778	109.049	110.120
Consumption expenditures.....	22	105.694	109.283	109.195	108.813	109.4		

Table 3.9.5 Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	1,932.5	2,054.8	2,017.4	2,054.2	2,072.1	2,075.6	2,117.3
Consumption expenditures ¹	2	1,595.4	1,708.6	1,681.7	1,709.8	1,718.6	1,724.3	1,757.0
Gross investment ²	3	337.1	346.3	335.8	344.5	353.5	351.3	360.3
Structures	4	212.4	216.8	212.9	213.8	221.5	219.2	218.9
Equipment and software	5	124.7	129.4	122.8	130.7	132.0	132.1	141.4
Federal	6	679.5	757.2	723.0	764.7	769.6	771.5	801.3
Consumption expenditures	7	590.8	662.9	635.9	668.9	672.3	674.7	695.2
Gross investment	8	88.7	94.3	87.1	95.8	97.3	96.8	106.0
Structures	9	14.3	15.1	14.4	15.1	15.7	15.1	15.3
Equipment and software	10	74.4	79.2	72.7	80.7	81.6	81.7	90.7
National defense	11	438.3	497.3	463.3	507.3	507.2	511.5	536.1
Consumption expenditures	12	382.7	437.3	408.6	447.5	443.7	449.5	465.0
Gross investment	13	55.7	60.0	54.7	59.8	63.5	62.0	71.1
Structures	14	4.4	4.9	4.6	4.5	5.1	5.3	5.8
Equipment and software	15	51.2	55.1	50.2	55.3	58.4	56.7	65.3
Nondefense	16	241.2	259.9	259.7	257.4	262.4	260.0	265.2
Consumption expenditures	17	208.1	225.6	227.3	221.4	228.5	225.2	230.2
Gross investment	18	33.0	34.3	32.4	36.0	33.8	34.8	35.0
Structures	19	9.9	10.2	9.8	10.6	10.6	9.8	9.6
Equipment and software	20	23.2	24.0	22.5	25.4	23.3	25.0	25.4
State and local	21	1,253.1	1,297.6	1,294.5	1,289.6	1,302.5	1,304.0	1,316.0
Consumption expenditures	22	1,004.6	1,045.6	1,045.8	1,040.9	1,046.3	1,049.5	1,061.7
Gross investment	23	248.4	252.0	248.7	248.7	256.2	254.5	254.3
Structures	24	198.1	201.8	198.6	198.7	205.8	204.1	203.6
Equipment and software	25	50.3	50.2	50.1	50.0	50.4	50.4	50.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	1,836.9	1,898.4	1,869.0	1,902.8	1,911.1	1,910.7	1,924.7
Consumption expenditures ¹	2	1,509.0	1,565.7	1,544.8	1,571.6	1,571.9	1,574.5	1,581.4
Gross investment ²	3	328.0	332.6	323.9	331.0	339.2	336.1	343.4
Structures	4	199.4	198.3	196.5	195.6	202.3	198.9	197.5
Equipment and software	5	128.8	135.0	127.7	136.4	137.7	138.2	147.8
Federal	6	648.0	704.3	675.5	712.0	714.3	715.5	730.2
Consumption expenditures	7	558.5	609.1	587.1	615.2	616.2	617.7	624.2
Gross investment	8	89.5	95.2	88.1	96.8	98.2	97.8	106.9
Structures	9	13.5	13.8	13.3	13.9	14.4	13.7	13.8
Equipment and software	10	76.1	81.5	74.8	83.1	83.9	84.3	93.5
National defense	11	418.8	463.0	433.2	472.8	471.2	474.7	489.6
Consumption expenditures	12	362.2	401.9	377.3	411.8	406.9	411.7	418.5
Gross investment	13	56.6	61.0	55.7	60.8	64.5	63.0	72.0
Structures	14	4.2	4.5	4.2	4.1	4.7	4.8	5.2
Equipment and software	15	52.5	56.7	51.6	56.9	59.9	58.2	66.9
Nondefense	16	229.2	241.4	242.4	239.3	243.1	240.8	240.6
Consumption expenditures	17	196.3	207.1	209.9	203.4	209.3	206.0	205.7
Gross investment	18	32.9	34.3	32.4	36.0	33.8	34.9	35.0
Structures	19	9.3	9.4	9.1	9.8	9.7	8.9	8.6
Equipment and software	20	23.6	24.9	23.2	26.2	24.0	26.1	26.5
State and local	21	1,189.1	1,194.6	1,193.8	1,191.4	1,197.4	1,195.9	1,195.1
Consumption expenditures	22	950.5	956.9	957.8	956.6	956.0	957.1	957.5
Gross investment	23	238.6	237.8	236.0	234.7	241.5	238.8	237.6
Structures	24	186.0	184.5	183.2	181.7	187.9	185.2	183.7
Equipment and software	25	52.6	53.4	52.9	53.2	53.7	53.8	54.1
Residual	26	-0.3	-0.9	-0.2	-0.9	-1.0	-1.1	-2.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures¹	1	3.6	3.8	0.8	7.1	0.1	0.7	1.8
Gross output of general government	2	3.6	3.6	1.1	7.0	0.4	0.8	2.0
Value added	3	1.6	1.4	1.7	1.1	0.1	0.5	0.7
Compensation of general government employees	4	1.5	1.2	1.5	0.8	-0.4	0.1	0.3
Consumption of general government fixed capital ²	5	2.3	2.5	2.5	2.6	2.6	2.8	2.8
Intermediate goods and services purchased ³	6	7.3	7.5	0.1	17.4	1.0	1.1	4.2
Durable goods	7	3.3	4.6	-11.3	42.1	1.2	3.2	11.5
Nondurable goods	8	4.8	2.2	0.5	7.6	-0.8	3.3	1.4
Services	9	8.5	9.5	1.1	18.7	1.6	0.3	4.4
Less: Own-account investment ⁴	10	1.0	0.3	-3.8	3.4	2.4	5.1	2.4
Sales to other sectors	11	4.1	3.2	3.4	6.4	2.4	1.0	3.5
Federal consumption expenditures¹	12	7.6	9.0	1.1	20.5	0.6	1.0	4.3
Gross output of general government	13	7.4	8.9	1.2	21.7	0.1	0.3	4.2
Value added	14	1.7	3.3	4.3	5.0	0.0	-0.3	1.1
Compensation of general government employees	15	2.0	3.8	5.1	6.0	-0.6	-1.2	0.6
Consumption of general government fixed capital ²	16	0.7	1.7	1.7	2.0	2.2	2.6	2.8
Intermediate goods and services purchased ³	17	16.1	16.4	-2.5	46.2	0.2	1.0	7.9
Durable goods	18	5.4	7.7	-20.6	88.3	1.3	5.8	20.7
Nondurable goods	19	13.2	-0.9	-10.9	45.8	-19.4	10.7	-3.6
Services	20	17.9	19.4	0.6	42.2	2.1	-0.4	7.7
Less: Own-account investment ⁴	21	-0.9	0.5	4.7	6.3	-24.2	37.7	4.9
Sales to other sectors	22	-10.7	-7.6	28.8	467.0	-33.7	-77.6	-9.4
Defense consumption expenditures¹	23	8.4	11.0	-4.8	41.9	-4.7	4.8	6.7
Gross output of general government	24	8.4	10.7	-4.6	42.5	-4.6	3.8	6.9
Value added	25	1.4	3.3	6.2	8.0	1.1	-0.3	3.0
Compensation of general government employees	26	2.1	4.2	8.2	10.6	0.9	-1.0	3.4
Consumption of general government fixed capital ²	27	-0.2	1.0	1.2	1.2	1.4	1.7	1.8
Intermediate goods and services purchased ³	28	18.8	20.2	-16.0	95.5	-10.4	8.4	11.1
Durable goods	29	4.3	8.8	-18.2	100.3	-0.6	3.8	22.4
Nondurable goods	30	12.7	-4.4	30.7	8.0	-48.1	20.1	56.9
Services	31	22.4	24.3	-18.5	103.7	-8.7	8.5	7.2
Less: Own-account investment ⁴	32	28.3	2.6	0.2	6.3	-18.9	19.5	6.7
Sales to other sectors	33	-8.5	-29.2	104.3	680.6	17.0	-97.0	115.0
Nondefense consumption expenditures¹	34	6.1	5.5	12.8	-11.7	11.9	-6.1	-0.5
Gross output of general government	35	5.5	5.5	12.7	-9.5	10.1	-6.3	-0.9
Value added	36	2.1	3.3	1.1	0.2	-1.7	-0.4	-2.0
Compensation of general government employees	37	1.9	3.2	0.7	-0.5	-2.8	-1.5	-3.5
Consumption of general government fixed capital ²	38	3.0	3.4	2.9	4.0	4.1	5.0	5.2
Intermediate goods and services purchased ³	39	11.0	8.8	32.1	-22.1	29.8	-14.1	0.7
Durable goods	40	18.0	-5.0	-42.9	-13.4	31.8	34.3	1.3
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	22.0	4.2	-36.8	63.3	39.2	2.9	-14.1
Services	44	10.4	10.2	51.0	-32.0	31.4	-17.6	8.7
Less: Own-account investment ⁴	45	-17.5	-1.4	9.0	6.3	-28.9	56.8	3.4
Sales to other sectors	46	-12.3	8.0	6.5	386.8	-51.9	-45.3	-33.4
State and local consumption expenditures¹	47	1.4	0.7	0.6	-0.5	-0.3	0.4	0.2
Gross output of general government	48	2.0	1.2	1.0	0.4	0.6	1.0	0.9
Value added	49	1.6	0.6	0.6	-0.5	0.1	0.9	0.5
Compensation of general government employees	50	1.3	0.3	0.3	-1.0	-0.3	0.6	0.2
Consumption of general government fixed capital ²	51	3.9	3.3	3.3	3.1	3.0	2.9	2.8
Intermediate goods and services purchased ³	52	2.7	2.4	1.8	2.1	1.6	1.2	1.8
Durable goods	53	1.0	0.9	1.1	0.7	1.0	0.0	0.1
Nondurable goods	54	3.5	2.7	2.4	2.5	2.5	2.2	2.1
Services	55	2.5	2.3	1.6	2.0	1.2	0.8	1.7
Less: Own-account investment ⁴	56	1.4	0.3	-5.9	2.7	10.5	-1.7	1.7
Sales to other sectors	57	4.4	3.4	3.1	3.6	3.3	3.3	3.6
Tuition and related educational charges	58	1.5	2.4	2.7	2.7	2.7	2.7	2.7
Health and hospital charges	59	5.0	2.9	2.7	2.7	2.7	2.7	2.7
Other sales	60	5.3	4.9	3.9	5.4	4.5	4.4	5.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures¹	1	106.484	110.488	109.012	110.903	110.927	111.110	111.595
Gross output of general government	2	106.763	110.657	109.151	111.009	111.130	111.339	111.893
Value added	3	103.345	104.790	104.534	104.816	104.836	104.972	105.145
Compensation of general government employees	4	103.070	104.310	104.188	104.402	104.308	104.343	104.421
Consumption of general government fixed capital ²	5	104.883	107.532	106.482	107.167	107.867	108.611	109.353
Intermediate goods and services purchased ³	6	113.061	121.549	117.698	122.510	122.821	123.167	124.439
Durable goods	7	106.859	111.784	104.212	113.779	114.115	115.029	118.213
Nondurable goods	8	110.332	112.747	111.103	113.144	112.908	113.834	114.218
Services	9	114.648	125.591	121.343	126.647	127.144	127.231	128.620
Less: Own-account investment ⁴	10	109.731	110.094	108.725	109.649	110.307	111.697	112.355
Sales to other sectors	11	108.262	111.755	110.053	111.783	112.454	112.730	113.693
Federal consumption expenditures¹	12	111.858	121.977	117.589	123.212	123.401	123.708	125.003
Gross output of general government	13	111.330	121.189	116.744	122.622	122.654	122.734	123.999
Value added	14	101.930	105.293	104.342	105.632	105.643	105.554	105.844
Compensation of general government employees	15	102.174	106.077	105.085	106.622	106.464	106.138	106.298
Consumption of general government fixed capital ²	16	101.177	102.853	102.034	102.530	103.088	103.762	104.474
Intermediate goods and services purchased ³	17	126.895	147.714	137.337	151.007	151.074	151.440	154.362
Durable goods	18	107.880	115.927	102.168	119.684	120.079	121.775	127.640
Nondurable goods	19	123.429	122.329	116.284	127.780	121.061	124.189	123.043
Services	20	130.280	155.570	145.178	158.544	159.353	159.204	162.169
Less: Own-account investment ⁴	21	121.298	121.872	122.213	124.097	115.774	125.405	126.922
Sales to other sectors	22	66.494	61.455	50.238	77.522	69.947	48.114	46.936
Defense consumption expenditures¹	23	112.664	125.019	117.355	128.087	126.569	128.064	130.159
Gross output of general government	24	112.715	124.797	117.121	127.970	126.457	127.641	129.773
Value added	25	101.657	105.033	103.407	105.418	105.696	105.613	106.385
Compensation of general government employees	26	102.711	107.032	104.972	107.647	107.895	107.614	108.508
Consumption of general government fixed capital ²	27	99.107	100.070	99.566	99.857	100.214	100.643	101.098
Intermediate goods and services purchased ³	28	130.598	156.986	139.332	164.759	160.295	163.560	167.934
Durable goods	29	105.743	115.047	100.561	119.628	119.441	120.559	126.804
Nondurable goods	30	115.417	110.308	116.402	118.676	100.722	105.433	117.992
Services	31	138.001	171.501	150.644	179.963	175.894	179.502	182.654
Less: Own-account investment ⁴	32	163.043	167.335	167.903	170.482	161.800	169.155	171.930
Sales to other sectors	33	91.911	65.071	50.733	84.799	88.187	36.563	44.272
Nondefense consumption expenditures¹	34	110.398	116.483	118.011	114.406	117.676	115.837	115.692
Gross output of general government	35	108.891	114.840	116.073	113.217	115.964	114.105	113.847
Value added	36	102.398	105.743	105.943	106.004	105.562	105.464	104.935
Compensation of general government employees	37	101.379	104.668	105.252	105.108	104.351	103.960	103.041
Consumption of general government fixed capital ²	38	106.978	110.665	108.955	110.033	111.154	112.517	113.956
Intermediate goods and services purchased ³	39	120.093	130.633	133.716	125.630	134.098	129.088	129.323
Durable goods	40	132.912	126.282	122.865	118.537	127.010	136.717	137.156
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	144.492	150.515	131.028	148.114	160.890	162.029	155.967
Services	44	117.862	129.872	136.464	123.925	132.687	126.413	129.077
Less: Own-account investment ⁴	45	98.831	97.416	97.635	99.146	91.028	101.854	102.706
Sales to other sectors	46	55.699	60.170	50.291	74.700	62.195	53.492	48.326
State and local consumption expenditures¹	47	103.568	104.259	104.361	104.231	104.165	104.280	104.325
Gross output of general government	48	104.753	106.030	105.813	105.908	106.068	106.333	106.577
Value added	49	103.935	104.581	104.617	104.477	104.501	104.730	104.854
Compensation of general government employees	50	103.381	103.682	103.870	103.613	103.541	103.703	103.752
Consumption of general government fixed capital ²	51	108.421	111.992	110.726	111.587	112.422	113.232	114.004
Intermediate goods and services purchased ³	52	106.330	108.849	108.134	108.689	109.118	109.454	109.932
Durable goods	53	105.896	106.892	106.631	106.805	107.071	107.060	107.085
Nondurable goods	54	108.404	111.355	110.336	111.024	111.724	112.337	112.934
Services	55	105.359	107.782	107.180	107.699	108.010	108.238	108.690
Less: Own-account investment ⁴	56	107.211	107.532	105.775	106.484	109.166	108.701	109.164
Sales to other sectors	57	109.505	113.248	111.827	112.810	113.720	114.636	115.660
Tuition and related educational charges	58	103.924	106.465	105.391	106.104	106.822	107.544	108.271
Health and hospital charges	59	111.310	114.488	113.333	114.099	114.872	115.649	116.431
Other sales	60	110.414	115.861	113.779	115.289	116.551	117.823	119.446

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and
General Government Gross Output**
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures¹	1	105.729	109.135	108.872	108.802	109.342	109.522	111.113
Gross output of general government	2	105.865	109.527	109.015	109.129	109.801	110.162	111.719
Value added	3	107.547	111.156	110.245	110.941	111.582	111.855	113.312
Compensation of general government employees.....	4	108.621	112.741	111.729	112.494	113.217	113.523	115.187
Consumption of general government fixed capital ²	5	101.777	102.667	102.291	102.622	102.827	102.930	103.303
Intermediate goods and services purchased ³	6	102.969	106.727	106.846	106.044	106.762	107.257	108.964
Durable goods.....	7	100.610	100.935	100.799	100.877	100.958	101.108	101.520
Nondurable goods.....	8	97.277	105.005	108.649	102.773	103.878	104.721	108.863
Services.....	9	105.249	107.994	106.987	107.752	108.409	108.827	109.884
Less: Own-account investment ⁴	10	105.847	109.045	108.477	108.701	109.348	109.655	111.025
Sales to other sectors.....	11	106.707	111.976	109.928	111.175	112.661	114.140	115.507
Federal consumption expenditures¹	12	105.775	108.848	108.306	108.733	109.113	109.241	111.397
Gross output of general government	13	105.783	108.866	108.317	108.749	109.133	109.266	111.426
Value added	14	107.425	110.807	110.358	110.844	111.011	111.016	114.110
Compensation of general government employees.....	15	109.651	114.014	113.508	114.109	114.209	114.228	118.211
Consumption of general government fixed capital ²	16	101.041	101.537	101.254	101.400	101.764	101.731	102.230
Intermediate goods and services purchased ³	17	103.414	106.153	105.495	105.859	106.491	106.767	107.867
Durable goods.....	18	99.998	100.318	100.187	100.268	100.382	100.433	100.748
Nondurable goods.....	19	95.552	101.015	103.847	99.818	100.571	99.826	101.340
Services.....	20	104.884	107.606	106.534	107.373	108.057	108.459	109.618
Less: Own-account investment ⁴	21	108.196	111.939	110.866	111.774	112.436	112.681	115.620
Sales to other sectors.....	22	104.870	108.469	107.354	108.057	108.880	109.583	111.560
Defense consumption expenditures¹	23	105.643	108.806	108.295	108.677	109.057	109.194	111.134
Gross output of general government	24	105.669	108.839	108.323	108.710	109.093	109.231	111.179
Value added	25	107.278	110.529	110.202	110.539	110.675	110.700	113.526
Compensation of general government employees.....	26	109.966	114.331	113.984	114.391	114.461	114.487	118.213
Consumption of general government fixed capital ²	27	100.978	101.537	101.258	101.423	101.723	101.745	102.359
Intermediate goods and services purchased ³	28	103.420	106.530	105.819	106.258	106.894	107.149	108.193
Durable goods.....	29	100.516	101.103	100.954	101.068	101.150	101.241	101.610
Nondurable goods.....	30	91.622	98.955	103.261	97.761	97.449	97.349	98.653
Services.....	31	105.268	108.407	107.203	108.177	108.971	109.277	110.419
Less: Own-account investment ⁴	32	107.631	111.029	109.862	110.889	111.608	111.759	114.673
Sales to other sectors.....	33	108.633	113.212	112.178	112.906	113.693	114.072	117.877
Nondefense consumption expenditures¹	34	106.021	108.928	108.329	108.838	109.218	109.329	111.922
Gross output of general government	35	105.995	108.924	108.313	108.828	109.217	109.339	111.921
Value added	36	107.673	111.279	110.623	111.361	111.580	111.552	115.108
Compensation of general government employees.....	37	109.190	113.559	112.818	113.706	113.852	113.859	118.235
Consumption of general government fixed capital ²	38	101.236	101.565	101.271	101.368	101.895	101.724	101.934
Intermediate goods and services purchased ³	39	103.411	105.405	104.859	105.062	105.686	106.014	107.245
Durable goods.....	40	94.229	91.867	91.931	91.652	92.145	91.741	91.447
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	100.430	104.793	105.668	103.193	104.945	105.365	107.088
Services.....	44	104.262	106.178	105.372	105.947	106.391	107.001	108.204
Less: Own-account investment ⁴	45	108.607	112.646	111.661	112.458	113.066	113.397	116.355
Sales to other sectors.....	46	102.658	105.948	104.799	105.489	106.340	107.166	108.530
State and local consumption expenditures¹	47	105.694	109.283	109.195	108.813	109.456	109.669	110.893
Gross output of general government	48	105.897	109.828	109.333	109.289	110.107	110.584	111.832
Value added	49	107.599	111.299	110.193	110.978	111.818	112.205	112.971
Compensation of general government employees.....	50	108.267	112.295	111.102	111.926	112.873	113.282	114.117
Consumption of general government fixed capital ²	51	102.464	103.704	103.245	103.740	103.804	104.028	104.289
Intermediate goods and services purchased ³	52	102.721	107.080	107.698	106.143	106.919	107.560	109.678
Durable goods.....	53	101.335	101.670	101.524	101.599	101.637	101.919	102.466
Nondurable goods.....	54	97.541	105.623	109.402	103.221	104.385	105.485	110.058
Services.....	55	105.468	108.232	107.281	107.983	108.615	109.047	110.013
Less: Own-account investment ⁴	56	105.273	108.334	107.894	107.945	108.588	108.910	109.886
Sales to other sectors.....	57	106.751	112.052	109.986	111.244	112.743	114.234	115.593
Tuition and related educational charges.....	58	112.299	121.665	117.269	119.316	123.552	126.523	129.484
Health and hospital charges.....	59	106.631	111.980	110.217	111.499	112.485	113.720	114.949
Other sales.....	60	103.559	106.406	105.241	106.004	106.681	107.697	108.330

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures¹	1	1,595.4	1,708.6	1,681.7	1,709.8	1,718.6	1,724.3	1,757.0
Gross output of general government	2	1,878.9	2,014.6	1,977.9	2,013.6	2,028.2	2,038.7	2,077.8
Value added	3	1,188.8	1,245.8	1,232.6	1,243.7	1,251.1	1,255.8	1,274.3
Compensation of general government employees	4	1,011.2	1,062.1	1,051.4	1,060.7	1,066.6	1,069.8	1,086.3
Consumption of general government fixed capital ²	5	177.6	183.7	181.2	183.0	184.5	186.0	188.0
Intermediate goods and services purchased ³	6	690.1	768.8	745.3	769.9	777.1	782.9	803.6
Durable goods	7	47.4	49.7	46.3	50.6	50.8	51.3	52.9
Nondurable goods	8	156.0	172.0	175.4	168.9	170.4	173.2	180.6
Services	9	486.8	547.1	523.6	550.4	555.9	558.4	570.0
Less: Own-account investment ⁴	10	21.0	21.7	21.3	21.6	21.8	22.2	22.6
Sales to other sectors	11	262.5	284.3	274.8	282.3	287.8	292.3	298.3
Federal consumption expenditures¹	12	590.8	662.9	635.9	668.9	672.3	674.7	695.2
Gross output of general government	13	599.6	671.8	643.8	678.9	681.5	682.8	703.5
Value added	14	345.3	367.9	363.1	369.2	369.8	369.6	380.9
Compensation of general government employees	15	261.9	282.7	278.8	284.4	284.2	283.4	293.7
Consumption of general government fixed capital ²	16	83.4	85.2	84.3	84.8	85.6	86.1	87.2
Intermediate goods and services purchased ³	17	254.3	303.8	280.7	309.7	311.7	313.2	322.6
Durable goods	18	25.9	27.9	24.6	28.8	29.0	29.4	30.9
Nondurable goods	19	22.3	23.4	22.8	24.1	23.0	23.4	23.6
Services	20	206.1	252.5	233.2	256.7	259.7	260.4	268.1
Less: Own-account investment ⁴	21	4.2	4.4	4.4	4.5	4.2	4.6	4.7
Sales to other sectors	22	4.6	4.4	3.6	5.5	5.0	3.5	3.5
Defense consumption expenditures¹	23	382.7	437.3	408.6	447.5	443.7	449.5	465.0
Gross output of general government	24	386.6	440.9	411.8	451.5	447.7	452.5	468.3
Value added	25	217.2	231.2	227.0	232.1	233.0	232.9	240.5
Compensation of general government employees	26	156.9	170.0	166.2	171.1	171.6	171.2	178.2
Consumption of general government fixed capital ²	27	60.3	61.2	60.7	61.0	61.4	61.7	62.3
Intermediate goods and services purchased ³	28	169.4	209.6	184.8	219.4	214.7	219.6	227.7
Durable goods	29	23.7	25.9	22.6	26.9	26.9	27.2	28.7
Nondurable goods	30	11.0	11.4	12.5	12.1	10.2	10.7	12.1
Services	31	134.7	172.3	149.6	180.4	177.6	181.8	186.9
Less: Own-account investment ⁴	32	2.0	2.1	2.1	2.1	2.0	2.1	2.2
Sales to other sectors	33	1.9	1.4	1.1	1.9	2.0	0.8	1.0
Nondefense consumption expenditures¹	34	208.1	225.6	227.3	221.4	228.5	225.2	230.2
Gross output of general government	35	213.1	230.9	232.1	227.4	233.8	230.3	235.2
Value added	36	128.1	136.7	136.2	137.2	136.9	136.7	140.3
Compensation of general government employees	37	105.0	112.7	112.6	113.3	112.6	112.2	115.5
Consumption of general government fixed capital ²	38	23.1	24.0	23.6	23.8	24.2	24.5	24.8
Intermediate goods and services purchased ³	39	85.0	94.2	95.9	90.3	96.9	93.6	94.9
Durable goods	40	2.2	2.0	2.0	1.9	2.1	2.2	2.2
Nondurable goods	41	11.3	12.0	10.3	12.0	12.8	12.7	11.4
Commodity Credit Corporation inventory change	42	0.1	-0.1	-0.3	0.3	-0.2	-0.4	-1.4
Other nondurable goods	43	11.1	12.1	10.6	11.7	13.0	13.1	12.8
Services	44	71.5	80.2	83.6	76.3	82.1	78.6	81.2
Less: Own-account investment ⁴	45	2.3	2.3	2.3	2.3	2.2	2.4	2.5
Sales to other sectors	46	2.7	3.0	2.5	3.7	3.1	2.7	2.5
State and local consumption expenditures¹	47	1,004.6	1,045.6	1,045.8	1,040.9	1,046.3	1,049.5	1,061.7
Gross output of general government	48	1,279.3	1,342.8	1,334.0	1,334.7	1,346.7	1,355.9	1,374.4
Value added	49	843.5	877.9	869.4	874.5	881.3	886.3	893.4
Compensation of general government employees	50	749.3	779.4	772.5	776.3	782.4	786.4	792.6
Consumption of general government fixed capital ²	51	94.2	98.5	96.9	98.1	98.9	99.9	100.8
Intermediate goods and services purchased ³	52	435.8	465.0	464.6	460.2	465.4	469.7	481.0
Durable goods	53	21.5	21.8	21.7	21.8	21.8	21.9	22.0
Nondurable goods	54	133.6	148.6	152.5	144.8	147.4	149.7	157.0
Services	55	280.6	294.6	290.3	293.7	296.2	298.0	301.9
Less: Own-account investment ⁴	56	16.8	17.3	17.0	17.1	17.6	17.6	17.8
Sales to other sectors	57	257.8	279.9	271.2	276.8	282.8	288.8	294.8
Tuition and related educational charges	58	51.7	57.4	54.8	56.1	58.5	60.3	62.1
Health and hospital charges	59	125.2	135.3	131.8	134.2	136.3	138.8	141.2
Other sales	60	80.9	87.2	84.7	86.4	87.9	89.8	91.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Government consumption expenditures¹	1	1,509.0	1,565.7	1,544.8	1,571.6	1,571.9	1,574.5	1,581.4
Gross output of general government	2	1,774.8	1,839.5	1,814.5	1,845.4	1,847.4	1,850.9	1,860.1
Value added	3	1,105.4	1,120.8	1,118.1	1,121.1	1,121.3	1,122.8	1,124.6
Compensation of general government employees	4	930.9	942.1	941.0	943.0	942.1	942.4	943.1
Consumption of general government fixed capital ²	5	174.5	178.9	177.2	178.3	179.5	180.7	181.9
Intermediate goods and services purchased ³	6	670.2	720.5	697.7	726.2	728.1	730.1	737.7
Durable goods	7	47.1	49.3	45.9	50.2	50.3	50.7	52.1
Nondurable goods	8	160.3	163.8	161.4	164.4	164.1	165.4	166.0
Services	9	462.5	506.6	489.5	510.9	512.9	513.2	518.8
Less: Own-account investment ⁴	10	19.9	19.9	19.7	19.8	20.0	20.2	20.3
Sales to other sectors	11	246.0	253.9	250.0	254.0	255.5	256.1	258.3
Federal consumption expenditures¹	12	558.5	609.1	587.1	615.2	616.2	617.7	624.2
Gross output of general government	13	566.9	617.1	594.4	624.4	624.5	624.9	631.4
Value added	14	321.4	332.1	329.1	333.1	333.2	332.9	333.8
Compensation of general government employees	15	238.8	248.0	245.6	249.2	248.9	248.1	248.5
Consumption of general government fixed capital ²	16	82.6	83.9	83.3	83.7	84.1	84.7	85.3
Intermediate goods and services purchased ³	17	245.9	286.3	266.2	292.7	292.8	293.5	299.2
Durable goods	18	25.9	27.9	24.5	28.8	28.9	29.3	30.7
Nondurable goods	19	23.3	23.1	22.0	24.2	22.9	23.5	23.3
Services	20	196.5	234.7	219.0	239.2	240.4	240.2	244.7
Less: Own-account investment ⁴	21	3.9	3.9	4.0	4.0	3.7	4.1	4.1
Sales to other sectors	22	4.4	4.1	3.3	5.1	4.6	3.2	3.1
Defense consumption expenditures¹	23	362.2	401.9	377.3	411.8	406.9	411.7	418.5
Gross output of general government	24	365.8	405.1	380.1	415.4	410.4	414.3	421.2
Value added	25	202.5	209.2	206.0	210.0	210.5	210.4	211.9
Compensation of general government employees	26	142.7	148.7	145.9	149.6	149.9	149.5	150.8
Consumption of general government fixed capital ²	27	59.7	60.3	60.0	60.1	60.4	60.6	60.9
Intermediate goods and services purchased ³	28	163.8	196.9	174.7	206.6	201.0	205.1	210.6
Durable goods	29	23.5	25.6	22.4	26.6	26.6	26.8	28.2
Nondurable goods	30	12.0	11.5	12.1	12.4	10.5	11.0	12.3
Services	31	128.0	159.0	139.7	166.9	163.1	166.4	169.4
Less: Own-account investment ⁴	32	1.8	1.9	1.9	1.9	1.8	1.9	2.0
Sales to other sectors	33	1.8	1.3	1.0	1.7	1.7	0.7	0.9
Nondefense consumption expenditures¹	34	196.3	207.1	209.9	203.4	209.3	206.0	205.7
Gross output of general government	35	201.0	212.0	214.3	209.0	214.1	210.6	210.2
Value added	36	119.0	122.9	123.1	123.2	122.7	122.5	121.9
Compensation of general government employees	37	96.1	99.2	99.8	99.7	98.9	98.6	97.7
Consumption of general government fixed capital ²	38	22.9	23.7	23.3	23.5	23.8	24.0	24.4
Intermediate goods and services purchased ³	39	82.1	89.4	91.5	85.9	91.7	88.3	88.5
Durable goods	40	2.3	2.2	2.2	2.1	2.2	2.4	2.4
Nondurable goods	41	11.2	11.4	9.7	11.6	12.2	12.2	10.9
Commodity Credit Corporation inventory change	42	0.1	-0.1	-0.4	0.3	-0.2	-0.2	-1.1
Other nondurable goods	43	11.1	11.6	10.1	11.4	12.4	12.4	12.0
Services	44	68.5	75.5	79.4	72.1	77.2	73.5	75.1
Less: Own-account investment ⁴	45	2.1	2.0	2.0	2.1	1.9	2.1	2.2
Sales to other sectors	46	2.6	2.8	2.4	3.5	2.9	2.5	2.3
State and local consumption expenditures¹	47	950.5	956.9	957.8	956.6	956.0	957.1	957.5
Gross output of general government	48	1,208.0	1,222.7	1,220.2	1,221.3	1,223.2	1,226.2	1,229.0
Value added	49	783.9	788.8	789.0	788.2	788.2	789.9	790.8
Compensation of general government employees	50	692.1	694.1	695.3	693.6	693.1	694.2	694.6
Consumption of general government fixed capital ²	51	91.9	95.0	93.9	94.6	95.3	96.0	96.7
Intermediate goods and services purchased ³	52	424.2	434.3	431.4	433.6	435.4	436.7	438.6
Durable goods	53	21.2	21.4	21.4	21.4	21.5	21.5	21.5
Nondurable goods	54	137.0	140.7	139.5	140.3	141.2	142.0	142.7
Services	55	266.1	272.2	270.7	272.0	272.8	273.3	274.5
Less: Own-account investment ⁴	56	15.9	16.0	15.7	15.8	16.2	16.2	16.2
Sales to other sectors	57	241.5	249.8	246.6	248.8	250.8	252.8	255.1
Tuition and related educational charges	58	46.1	47.2	46.7	47.0	47.3	47.7	48.0
Health and hospital charges	59	117.4	120.8	119.6	120.4	121.2	122.0	122.9
Other sales	60	78.1	82.0	80.5	81.6	82.4	83.3	84.5
Residual	61	-0.4	-0.9	-0.7	-1.0	-1.4	-1.1	-1.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	8.9	10.6	-5.6	41.9	-1.3	3.0	13.2
Consumption expenditures ¹	2	8.4	11.0	-4.8	41.9	-4.7	4.8	6.7
Gross output of general government	3	8.4	10.7	-4.6	42.5	-4.6	3.8	6.9
Value added	4	1.4	3.3	6.2	8.0	1.1	-0.3	3.0
Compensation of general government employees	5	2.1	4.2	8.2	10.6	0.9	-1.0	3.4
Military	6	3.8	6.5	15.0	19.1	-3.6	-3.7	4.9
Civilian	7	-1.2	-0.3	-4.0	-5.3	11.3	4.6	0.3
Consumption of general government fixed capital ²	8	-0.2	1.0	1.2	1.2	1.4	1.7	1.8
Intermediate goods and services purchased ³	9	18.8	20.2	-16.0	95.5	-10.4	8.4	11.1
Durable goods	10	4.3	8.8	-18.2	100.3	-0.6	3.8	22.4
Aircraft	11	0.5	6.8	-26.2	110.2	-33.1	45.4	-28.7
Missiles	12	-3.7	9.4	-57.7	115.9	-7.8	189.7	-13.1
Ships	13	5.9	-0.5	36.4	29.0	2.6	-28.6	-9.6
Vehicles	14	-1.6	5.1	10.7	3.3	-1.6	-14.8	29.0
Electronics	15	8.7	16.4	64.2	57.3	47.8	-35.1	63.2
Other durable goods	16	13.9	10.7	-23.5	154.4	51.5	-45.8	194.4
Nondurable goods	17	12.7	-4.4	30.7	8.0	-48.1	20.1	56.9
Petroleum products	18	10.8	-34.8	84.4	-60.9	-90.8	12.9	260.6
Ammunition	19	22.6	-0.7	-50.6	174.4	9.1	5.8	80.2
Other nondurable goods	20	9.3	25.3	50.6	64.9	-17.2	30.7	4.4
Services	21	22.4	24.3	-18.5	103.7	-8.7	8.5	7.2
Research and development	22	29.9	21.5	-57.4	261.8	-43.9	58.6	4.1
Installation support	23	9.0	5.5	-28.1	63.4	0.2	-11.3	7.3
Weapons support	24	24.5	30.3	-18.9	132.5	7.7	-14.7	15.1
Personnel support	25	30.4	33.4	-0.9	64.3	19.4	6.8	8.4
Transportation of material	26	15.5	75.2	1,029.0	-7.7	-5.2	-34.5	3.6
Travel of persons	27	6.6	20.1	53.4	3.0	77.7	-15.1	4.3
Less: Own-account investment ⁴	28	28.3	2.6	0.2	6.3	-18.9	19.5	6.7
Sales to other sectors	29	-8.5	-29.2	104.3	680.6	17.0	-97.0	115.0
Gross investment ⁵	30	11.7	7.8	-11.2	42.1	26.4	-9.1	70.2
Structures	31	-5.1	6.9	3.3	-8.8	67.0	13.4	30.2
Equipment and software	32	13.4	7.8	-12.4	47.6	23.5	-10.9	74.4
Aircraft	33	14.3	-0.9	-40.1	-4.2	-24.1	124.2	130.8
Missiles	34	-0.2	-1.2	-35.3	-0.6	44.6	80.4	-70.1
Ships	35	19.6	9.4	-10.0	68.4	-1.4	-25.2	21.3
Vehicles	36	33.3	19.4	431.4	-24.7	-25.1	-47.6	31.4
Electronics and software	37	3.1	8.3	12.5	6.0	36.3	27.1	25.9
Other equipment	38	17.3	11.6	-26.0	146.3	66.3	-49.4	183.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	113.086	125.020	116.972	127.675	127.247	128.187	132.226
Consumption expenditures ¹	2	112.664	125.019	117.355	128.087	126.569	128.064	130.159
Gross output of general government	3	112.715	124.797	117.121	127.970	126.457	127.641	129.773
Value added	4	101.657	105.033	103.407	105.418	105.696	105.613	106.385
Compensation of general government employees	5	102.711	107.032	104.972	107.647	107.895	107.614	108.508
Military	6	105.559	112.470	109.596	114.481	113.432	112.371	113.720
Civilian	7	97.525	97.191	96.605	95.297	97.873	98.991	99.073
Consumption of general government fixed capital ²	8	99.107	100.070	99.566	99.857	100.214	100.643	101.098
Intermediate goods and services purchased ³	9	130.598	156.986	139.332	164.759	160.295	163.560	167.934
Durable goods	10	105.743	115.047	100.561	119.628	119.441	120.559	126.804
Aircraft	11	99.084	105.784	94.260	113.493	102.660	112.723	103.585
Missiles	12	104.555	114.396	92.447	112.061	109.812	143.264	138.310
Ships	13	97.673	97.180	94.252	100.450	101.091	92.928	90.624
Vehicles	14	117.256	123.249	123.956	124.974	124.469	119.598	127.458
Electronics	15	113.412	131.998	118.306	132.487	146.082	131.118	148.208
Other durable goods	16	115.544	127.901	105.132	132.771	147.301	126.399	165.568
Nondurable goods	17	115.417	110.308	116.402	118.676	100.722	105.433	117.992
Petroleum products	18	126.032	82.147	122.835	97.118	53.495	55.138	75.984
Ammunition	19	144.610	143.655	116.409	149.819	153.106	155.287	179.927
Other nondurable goods	20	94.890	118.902	108.835	123.325	117.650	125.800	127.170
Services	21	138.001	171.501	150.644	179.963	175.894	179.502	182.654
Research and development	22	149.845	182.009	148.200	204.388	176.909	198.537	200.555
Installation support	23	117.306	123.714	113.521	128.343	128.400	124.591	126.799
Weapons support	24	150.385	195.881	166.638	205.778	209.626	201.483	208.691
Personnel support	25	150.890	201.296	178.196	201.734	210.877	214.378	218.754
Transportation of material	26	121.575	212.975	223.170	218.729	215.850	194.151	195.875
Travel of persons	27	108.722	130.567	121.817	122.727	141.706	136.017	137.457
Less: Own-account investment ⁴	28	163.043	167.335	167.903	170.482	161.800	169.155	171.930
Sales to other sectors ..	29	91.911	65.071	50.733	84.799	88.187	36.563	44.272
Gross investment ⁵	30	116.016	125.014	114.165	124.649	132.174	129.066	147.422
Structures	31	83.881	89.673	84.714	82.781	94.099	97.098	103.723
Equipment and software	32	119.829	129.210	117.644	129.677	136.701	132.819	152.639
Aircraft	33	132.957	131.776	130.372	128.995	120.403	147.332	181.595
Missiles	34	127.372	125.787	115.328	115.169	126.286	146.366	108.194
Ships	35	130.974	143.246	132.320	150.737	150.225	139.702	146.625
Vehicles	36	136.566	163.066	184.494	171.848	159.883	136.039	145.646
Electronics and software	37	100.852	109.228	102.201	103.700	112.048	118.964	126.006
Other equipment	38	117.451	131.104	107.564	134.754	153.023	129.074	167.449

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	104.666	107.423	106.968	107.300	107.654	107.770	109.490
Consumption expenditures ¹	2	105.643	108.806	108.295	108.677	109.057	109.194	111.134
Gross output of general government	3	105.669	108.839	108.323	108.710	109.093	109.231	111.179
Value added	4	107.278	110.529	110.202	110.539	110.675	110.700	113.526
Compensation of general government employees	5	109.966	114.331	113.984	114.391	114.461	114.487	118.213
Military	6	109.978	114.171	114.014	114.193	114.228	114.251	117.616
Civilian	7	109.991	114.687	113.941	114.827	114.973	115.005	119.476
Consumption of general government fixed capital ²	8	100.978	101.537	101.258	101.423	101.723	101.745	102.359
Intermediate goods and services purchased ³	9	103.420	106.530	105.819	106.258	106.894	107.149	108.193
Durable goods	10	100.516	101.103	100.954	101.068	101.150	101.241	101.610
Aircraft	11	100.822	102.507	101.969	102.301	102.865	102.892	103.440
Missiles	12	101.843	102.650	102.725	103.092	101.934	102.848	103.583
Ships	13	100.673	99.775	98.844	98.787	100.562	100.905	101.461
Vehicles	14	107.953	110.151	111.601	110.278	108.237	110.488	109.749
Electronics	15	96.354	94.639	95.043	94.794	94.504	94.217	93.980
Other durable goods	16	100.403	100.428	100.396	100.523	100.547	100.244	100.629
Nondurable goods	17	91.622	98.955	103.261	97.761	97.449	97.349	98.653
Petroleum products	18	78.660	94.152	106.137	92.241	89.385	88.846	89.387
Ammunition	19	99.551	100.646	99.694	100.141	101.162	101.588	103.862
Other nondurable goods	20	101.616	102.077	102.685	101.654	102.080	101.887	103.068
Services	21	105.268	108.407	107.203	108.177	108.971	109.277	110.419
Research and development	22	103.472	105.625	104.923	105.434	105.818	106.323	107.130
Installation support	23	105.093	109.295	107.720	108.875	110.090	110.492	112.202
Weapons support	24	104.517	106.740	105.811	106.488	107.063	107.597	108.764
Personnel support	25	107.324	110.619	109.732	110.323	110.876	111.547	113.080
Transportation of material	26	108.587	115.866	111.410	115.756	119.110	117.187	116.393
Travel of persons	27	104.506	105.007	103.745	105.686	106.336	104.262	104.784
Less: Own-account investment ⁴	28	107.631	111.029	109.862	110.889	111.608	111.759	114.673
Sales to other sectors ..	29	108.633	113.212	112.178	112.906	113.693	114.072	117.877
Gross investment ⁵	30	98.279	98.325	98.249	98.237	98.417	98.399	98.749
Structures	31	106.402	109.394	108.363	109.045	109.536	110.631	111.795
Equipment and software	32	97.494	97.308	97.306	97.241	97.397	97.290	97.574
Aircraft	33	90.872	90.376	90.514	89.957	91.010	90.022	90.258
Missiles	34	96.547	98.025	96.979	97.759	97.985	99.378	98.012
Ships	35	100.533	100.930	100.868	100.519	100.659	101.672	103.131
Vehicles	36	97.633	97.968	97.130	97.928	97.337	99.477	99.059
Electronics and software	37	96.194	94.353	94.800	94.613	94.520	93.481	93.154
Other equipment	38	100.890	101.205	101.165	101.289	101.288	101.079	101.573

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	438.3	497.3	463.3	507.3	507.2	511.5	536.1
Consumption expenditures ¹	2	382.7	437.3	408.6	447.5	443.7	449.5	465.0
Gross output of general government.....	3	386.6	440.9	411.8	451.5	447.7	452.5	468.3
Value added.....	4	217.2	231.2	227.0	232.1	233.0	232.9	240.5
Compensation of general government employees.....	5	156.9	170.0	166.2	171.1	171.6	171.2	178.2
Military.....	6	103.8	114.8	111.7	116.9	115.9	114.8	119.6
Civilian.....	7	53.1	55.2	54.5	54.2	55.7	56.4	58.6
Consumption of general government fixed capital ²	8	60.3	61.2	60.7	61.0	61.4	61.7	62.3
Intermediate goods and services purchased ³	9	169.4	209.6	184.8	219.4	214.7	219.6	227.7
Durable goods.....	10	23.7	25.9	22.6	26.9	26.9	27.2	28.7
Aircraft.....	11	9.8	10.7	9.4	11.4	10.4	11.4	10.5
Missiles.....	12	2.6	2.9	2.3	2.8	2.7	3.6	3.5
Ships.....	13	1.3	1.3	1.2	1.3	1.3	1.2	1.2
Vehicles.....	14	1.0	1.1	1.1	1.1	1.0	1.0	1.1
Electronics.....	15	3.2	3.6	3.3	3.7	4.0	3.6	4.1
Other durable goods.....	16	5.8	6.4	5.2	6.6	7.4	6.3	8.3
Nondurable goods.....	17	11.0	11.4	12.5	12.1	10.2	10.7	12.1
Petroleum products.....	18	4.0	3.2	5.3	3.7	2.0	2.0	2.8
Ammunition.....	19	2.6	2.6	2.1	2.7	2.8	2.9	3.4
Other nondurable goods.....	20	4.4	5.5	5.1	5.7	5.5	5.8	6.0
Services.....	21	134.7	172.3	149.6	180.4	177.6	181.8	186.9
Research and development.....	22	40.7	50.5	40.8	56.6	49.1	55.4	56.4
Installation support.....	23	30.7	33.7	30.5	34.8	35.2	34.3	35.5
Weapons support.....	24	15.1	20.0	16.9	21.0	21.5	20.8	21.7
Personnel support.....	25	37.2	51.1	44.8	51.0	53.6	54.8	56.7
Transportation of material.....	26	5.7	10.6	10.7	10.9	11.1	9.8	9.8
Travel of persons.....	27	5.3	6.4	5.9	6.1	7.1	6.7	6.8
Less: Own-account investment ⁴	28	2.0	2.1	2.1	2.1	2.0	2.1	2.2
Sales to other sectors.....	29	1.9	1.4	1.1	1.9	2.0	0.8	1.0
Gross investment ⁵	30	55.7	60.0	54.7	59.8	63.5	62.0	71.1
Structures.....	31	4.4	4.9	4.6	4.5	5.1	5.3	5.8
Equipment and software.....	32	51.2	55.1	50.2	55.3	58.4	56.7	65.3
Aircraft.....	33	9.4	9.2	9.1	9.0	8.5	10.3	12.7
Missiles.....	34	3.3	3.3	3.0	3.0	3.3	3.9	2.9
Ships.....	35	8.7	9.5	8.8	10.0	10.0	9.3	10.0
Vehicles.....	36	2.4	2.9	3.3	3.1	2.9	2.5	2.6
Electronics and software.....	37	9.8	10.4	9.8	9.9	10.7	11.2	11.9
Other equipment.....	38	17.6	19.7	16.2	20.3	23.1	19.4	25.3

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	418.8	463.0	433.2	472.8	471.2	474.7	489.6
Consumption expenditures ¹	2	362.2	401.9	377.3	411.8	406.9	411.7	418.5
Gross output of general government.....	3	365.8	405.1	380.1	415.4	410.4	414.3	421.2
Value added.....	4	202.5	209.2	206.0	210.0	210.5	210.4	211.9
Compensation of general government employees.....	5	142.7	148.7	145.9	149.6	149.9	149.5	150.8
Military.....	6	94.4	100.6	98.0	102.4	101.4	100.5	101.7
Civilian.....	7	48.3	48.1	47.8	47.2	48.5	49.0	49.1
Consumption of general government fixed capital ²	8	59.7	60.3	60.0	60.1	60.4	60.6	60.9
Intermediate goods and services purchased ³	9	163.8	196.9	174.7	206.6	201.0	205.1	210.6
Durable goods.....	10	23.5	25.6	22.4	26.6	26.6	26.8	28.2
Aircraft.....	11	9.7	10.4	9.3	11.2	10.1	11.1	10.2
Missiles.....	12	2.6	2.8	2.3	2.7	2.7	3.5	3.4
Ships.....	13	1.3	1.3	1.2	1.3	1.3	1.2	1.2
Vehicles.....	14	0.9	1.0	1.0	1.0	1.0	0.9	1.0
Electronics.....	15	3.3	3.9	3.5	3.9	4.3	3.8	4.3
Other durable goods.....	16	5.7	6.4	5.2	6.6	7.3	6.3	8.2
Nondurable goods.....	17	12.0	11.5	12.1	12.4	10.5	11.0	12.3
Petroleum products.....	18	5.1	3.3	5.0	3.9	2.2	2.2	3.1
Ammunition.....	19	2.6	2.6	2.1	2.7	2.8	2.8	3.3
Other nondurable goods.....	20	4.3	5.4	5.0	5.6	5.4	5.7	5.8
Services.....	21	128.0	159.0	139.7	166.9	163.1	166.4	169.4
Research and development.....	22	39.4	47.8	38.9	53.7	46.5	52.2	52.7
Installation support.....	23	29.2	30.8	28.3	32.0	32.0	31.1	31.6
Weapons support.....	24	14.4	18.8	16.0	19.7	20.1	19.3	20.0
Personnel support.....	25	34.6	46.2	40.9	46.3	48.4	49.2	50.2
Transportation of material.....	26	5.2	9.2	9.6	9.4	9.3	8.3	8.4
Travel of persons.....	27	5.1	6.1	5.7	5.8	6.6	6.4	6.4
Less: Own-account investment ⁴	28	1.8	1.9	1.9	1.9	1.8	1.9	2.0
Sales to other sectors.....	29	1.8	1.3	1.0	1.7	1.7	0.7	0.9
Gross investment ⁵	30	56.6	61.0	55.7	60.8	64.5	63.0	72.0
Structures.....	31	4.2	4.5	4.2	4.1	4.7	4.8	5.2
Equipment and software.....	32	52.5	56.7	51.6	56.9	59.9	58.2	66.9
Aircraft.....	33	10.3	10.2	10.1	10.0	9.3	11.4	14.1
Missiles.....	34	3.4	3.4	3.1	3.1	3.4	3.9	2.9
Ships.....	35	8.6	9.4	8.7	9.9	9.9	9.2	9.7
Vehicles.....	36	2.5	3.0	3.4	3.1	2.9	2.5	2.7
Electronics and software.....	37	10.2	11.0	10.3	10.5	11.3	12.0	12.7
Other equipment.....	38	17.5	19.5	16.0	20.0	22.8	19.2	24.9
Residual.....	39	-0.1	0.2	0.5	0.2	0.1	0.2	-1.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Current receipts from the rest of the world	1	1,306.0	1,366.1	1,317.8	1,319.7	1,360.6	1,466.5	1,504.7
Exports of goods and services	2	1,006.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,141.7
Goods ¹	3	697.8	725.5	707.6	707.7	722.1	764.5	794.0
Durable	4	489.8	499.2	484.5	485.9	497.1	529.1	547.3
Nondurable	5	208.0	226.3	223.1	221.7	224.9	235.4	246.6
Services ²	6	309.1	323.4	313.3	312.5	326.4	341.3	347.7
Income receipts	7	299.1	317.3	296.8	299.5	312.1	360.7	363.0
Wage and salary receipts	8	3.2	3.3	3.2	3.3	3.3	3.3	3.2
Income receipts on assets	9	296.0	314.0	293.6	296.3	308.8	357.4	359.8
Interest	10	93.5	74.6	78.2	75.5	72.7	72.1	68.8
Dividends	11	81.5	84.4	79.1	83.8	82.7	91.8	110.9
Reinvested earnings on U.S. direct investment abroad	12	121.0	155.1	136.2	137.0	153.5	193.5	180.1
Current payments to the rest of the world	13	1,770.1	1,885.2	1,847.1	1,859.9	1,879.0	1,954.7	2,060.4
Imports of goods and services	14	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,679.9
Goods ¹	15	1,190.3	1,283.3	1,254.2	1,272.4	1,275.6	1,331.2	1,402.4
Durable	16	770.4	799.4	770.9	789.7	788.9	848.0	877.5
Nondurable	17	419.9	484.0	483.3	482.7	486.7	483.2	524.9
Services ²	18	242.7	260.5	254.3	253.3	263.5	270.8	277.4
Income payments	19	277.6	273.6	269.0	266.2	274.3	284.8	300.7
Wage and salary payments	20	8.4	8.6	8.7	8.5	8.6	8.5	8.4
Income payments on assets	21	269.2	265.1	260.2	257.7	266.1	276.3	292.2
Interest	22	220.2	190.7	193.6	185.4	187.7	196.3	196.0
Dividends	23	42.1	37.5	34.5	44.7	31.1	39.7	47.7
Reinvested earnings on foreign direct investment in the United States	24	6.9	36.9	32.1	27.7	47.3	40.4	48.5
Current taxes and transfer payments to the rest of the world (net)	25	59.3	67.8	69.6	68.1	65.7	67.8	79.9
From persons (net)	26	35.4	37.1	40.1	37.5	33.9	37.0	37.1
From government (net)	27	14.3	19.1	21.1	20.2	19.1	16.0	27.4
From business (net)	28	9.6	11.6	8.5	10.4	12.7	14.9	15.4
Balance on current account, NIPAs	29	-464.1	-519.0	-529.3	-540.2	-518.4	-488.2	-555.7
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-465.4	-520.5	-530.9	-541.5	-521.6	-488.2	-557.1
Balance on current account, NIPAs	31	-464.1	-519.0	-529.3	-540.2	-518.4	-488.2	-555.7
Less: Capital account transactions (net) ²	32	1.3	1.5	1.6	1.3	3.2	0.0	1.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Exports of goods and services	1	-2.4	2.0	-2.0	-1.1	9.9	20.5	7.5
Exports of goods¹	2	-4.0	1.9	1.9	-1.7	8.6	21.3	9.4
Foods, feeds, and beverages....	3	-2.0	-0.2	14.5	-12.1	7.6	9.0	-29.9
Industrial supplies and materials.....	4	0.4	2.6	7.5	-3.6	1.1	11.1	14.4
Durable goods.....	5	-2.1	2.3	10.1	1.5	-8.4	11.7	13.2
Nondurable goods.....	6	1.8	2.8	6.1	-6.3	6.7	10.8	15.1
Capital goods, except automotive.....	7	-8.7	2.2	-2.5	-1.1	19.7	36.4	12.9
Civilian aircraft, engines, and parts.....	8	-6.6	-9.6	-21.3	-17.6	34.2	39.3	-13.9
Computers, peripherals, and parts.....	9	-13.6	5.9	-7.4	-11.2	48.7	25.7	-8.3
Other.....	10	-8.1	4.5	3.6	5.1	11.8	37.9	25.0
Automotive vehicles, engines, and parts.....	11	4.1	0.7	5.9	-0.4	-6.2	18.2	5.1
Consumer goods, except automotive.....	12	-4.0	6.0	5.4	7.4	12.2	14.1	18.6
Durable goods.....	13	-5.0	4.3	-8.5	15.5	18.2	31.8	6.7
Nondurable goods.....	14	-2.9	7.8	21.6	-0.2	6.3	-2.5	33.2
Other.....	15	-1.0	-6.2	-16.4	-4.9	-8.0	1.2	17.0
Exports of services¹	16	1.4	2.3	-10.1	0.2	12.7	18.9	3.3
Transfers under U.S. military agency sales contracts.....	17	-3.2	5.8	-18.9	28.7	51.7	13.4	-5.0
Travel.....	18	-6.3	-1.6	-36.1	-25.0	53.0	42.0	-3.6
Passenger fares.....	19	-7.4	-13.2	-51.9	-8.1	44.2	33.0	-9.3
Other transportation.....	20	2.4	3.8	-9.3	20.8	-13.7	36.1	20.6
Royalties and license fees.....	21	6.2	5.0	14.0	0.1	5.4	7.4	4.8
Other private services.....	22	6.1	5.0	5.9	8.4	1.5	9.2	5.2
Other.....	23	1.1	2.0	2.9	2.4	0.8	5.8	5.2
Imports of goods and services	24	3.3	4.0	-6.8	9.1	0.8	16.4	10.4
Imports of goods¹	25	3.7	4.8	-6.6	13.7	-1.5	18.3	12.2
Foods, feeds, and beverages....	26	5.3	7.8	12.5	5.2	4.0	18.4	2.3
Industrial supplies and materials, except petroleum and products.....	27	2.9	3.1	-7.4	0.5	10.0	2.8	16.1
Durable goods.....	28	5.2	0.9	-10.5	-12.7	3.1	31.3	20.6
Nondurable goods.....	29	0.7	5.0	-4.4	13.6	16.4	-18.3	11.7
Petroleum and products.....	30	-2.8	7.4	-12.6	55.5	-3.0	-17.0	42.9
Capital goods, except automotive.....	31	-1.7	6.0	-2.0	12.6	5.0	27.7	13.3
Civilian aircraft, engines, and parts.....	32	-19.8	-5.5	-37.7	0.3	-17.0	75.0	-55.3
Computers, peripherals, and parts.....	33	10.3	9.1	-0.4	18.9	15.8	36.8	12.7
Other.....	34	-3.1	6.3	3.4	11.9	4.0	19.5	26.2
Automotive vehicles, engines, and parts.....	35	7.0	2.6	-8.6	13.8	-14.0	35.2	5.9
Consumer goods, except automotive.....	36	9.4	8.4	6.4	1.0	-0.2	27.2	9.6
Durable goods.....	37	11.4	7.0	-2.2	4.8	6.1	42.8	11.5
Nondurable goods.....	38	7.3	10.0	16.0	-2.8	-6.4	12.1	7.6
Other.....	39	4.7	-8.7	-51.3	57.5	-19.3	12.5	-9.6
Imports of services¹	40	1.4	-0.1	-7.5	-10.9	13.4	7.5	1.9
Direct defense expenditures.....	41	23.6	2.3	4.0	13.3	-10.7	-18.6	-21.3
Travel.....	42	-8.2	-11.9	-33.2	-41.5	60.9	3.5	-12.6
Passenger fares.....	43	-15.7	2.4	-31.6	-10.5	56.8	10.7	-10.4
Other transportation.....	44	2.9	3.1	10.6	-8.7	-14.8	8.0	38.3
Royalties and license fees.....	45	13.9	0.2	5.8	11.8	13.3	7.4	-3.4
Other private services.....	46	7.0	6.4	7.1	1.9	5.1	18.8	7.9
Other.....	47	-2.4	-3.4	-3.8	-6.4	0.7	-3.7	-6.5
Addenda:								
Exports of durable goods.....	48	-5.5	1.8	-0.9	0.5	10.1	28.4	11.3
Exports of nondurable goods.....	49	-0.3	2.2	8.5	-6.4	5.5	6.8	5.2
Exports of agricultural goods ²	50	-2.5	-0.1	11.5	-3.9	14.7	-4.8	-23.1
Exports of nonagricultural goods.....	51	-4.1	2.0	1.1	-1.5	8.1	24.0	12.9
Imports of durable goods.....	52	4.1	4.0	-8.1	10.1	-1.6	32.3	10.5
Imports of nondurable goods.....	53	2.9	6.3	-4.1	19.6	-1.4	-2.2	15.2
Imports of nonpetroleum goods	54	4.4	4.5	-5.9	9.5	-1.4	23.1	9.1

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Exports of goods and services	1	-2.4	2.0	-2.0	-1.1	9.9	20.5	7.5
Percentage points at annual rates:								
Exports of goods¹	2	-2.81	1.29	1.31	-1.18	6.01	14.64	6.44
Foods, feeds, and beverages....	3	-0.10	0.00	0.68	-0.65	0.39	0.50	-1.81
Industrial supplies and materials.....	4	0.05	0.40	1.15	-0.59	0.18	1.83	2.23
Durable goods.....	5	-0.11	0.13	0.54	0.09	-0.51	0.68	0.73
Nondurable goods.....	6	0.17	0.28	0.61	-0.68	0.68	1.15	1.50
Capital goods, except automotive.....	7	-2.69	0.59	-0.70	-0.31	5.19	9.65	3.57
Civilian aircraft, engines, and parts.....	8	-0.34	-0.47	-1.10	-0.85	1.35	1.69	-0.69
Computers, peripherals, and parts.....	9	-0.61	0.17	-0.29	-0.44	1.56	0.98	-0.33
Other.....	10	-1.74	0.89	0.68	0.97	2.28	6.97	4.58
Automotive vehicles, engines, and parts.....	11	0.30	0.07	0.45	-0.03	-0.48	1.37	0.38
Consumer goods, except automotive.....	12	-0.34	0.49	0.44	0.61	1.04	1.25	1.50
Durable goods.....	13	-0.23	0.19	-0.37	0.62	0.77	1.35	0.30
Nondurable goods.....	14	-0.12	0.30	0.81	-0.01	0.27	-0.10	1.20
Other.....	15	-0.04	-0.26	-0.71	-0.19	-0.31	0.05	0.58
Exports of services¹	16	0.42	0.73	-3.29	0.07	3.86	5.91	1.05
Transfers under U.S. military agency sales contracts.....	17	-0.04	0.07	-0.23	0.28	0.51	0.17	-0.06
Travel.....	18	-0.44	-0.08	-2.98	-1.74	2.72	2.54	-0.24
Passenger fares.....	19	-0.13	-0.22	-1.14	-0.12	0.60	0.53	-0.16
Other transportation.....	20	0.07	0.12	-0.30	0.58	-0.44	1.02	0.59
Royalties and license fees.....	21	0.25	0.22	0.59	0.01	0.25	0.35	0.21
Other private services.....	22	0.70	0.60	0.72	1.04	0.20	1.21	0.64
Other.....	23	0.02	0.03	0.05	0.04	0.01	0.09	0.07
Percent change at annual rate:								
Imports of goods and services	24	3.3	4.0	-6.8	9.1	0.8	16.4	10.4
Percentage points at annual rates:								
Imports of goods¹	25	3.09	3.95	-5.49	11.04	-1.28	15.02	10.09
Foods, feeds, and beverages....	26	0.18	0.28	0.42	0.19	0.14	0.66	0.09
Industrial supplies and materials, except petroleum and products.....	27	0.33	0.32	-0.85	0.09	1.10	0.36	1.81
Durable goods.....	28	0.29	0.04	-0.60	-0.72	0.16	1.55	1.14
Nondurable goods.....	29	0.04	0.28	-0.26	0.81	0.94	-1.20	0.66
Petroleum and products.....	30	-0.21	0.56	-1.11	3.99	-0.27	-1.59	3.26
Capital goods, except automotive.....	31	-0.35	1.10	-0.38	2.33	0.94	5.06	2.52
Civilian aircraft, engines, and parts.....	32	-0.45	-0.11	-0.77	0.00	-0.28	0.94	-1.18
Computers, peripherals, and parts.....	33	0.52	0.42	-0.02	0.88	0.73	1.69	0.62
Other.....	34	-0.42	0.79	0.41	1.45	0.50	2.43	3.08
Automotive vehicles, engines, and parts.....	35	0.96	0.42	-1.21	1.83	-2.04	4.36	0.81
Consumer goods, except automotive.....	36	1.90	1.76	1.35	0.21	-0.04	5.54	2.08
Durable goods.....	37	1.19	0.74	-0.24	0.52	0.65	4.28	1.30
Nondurable goods.....	38	0.72	1.02	1.59	-0.31	-0.69	1.27	0.78
Other.....	39	0.27	-0.48	-3.71	2.39	-1.12	0.63	-0.48
Imports of services¹	40	0.23	0.03	-1.28	-1.91	2.13	1.33	0.34
Direct defense expenditures.....	41	0.26	0.03	0.06	0.20	-0.17	-0.30	-0.34
Travel.....	42	-0.36	-0.47	-1.54	-1.91	1.71	0.14	-0.51
Passenger fares.....	43	-0.26	0.04	-0.51	-0.14	0.61	0.15	-0.14
Other transportation.....	44	0.08	0.08	0.29	-0.27	-0.47	0.24	0.98
Royalties and license fees.....	45	0.17	0.00	0.07	0.14	0.16	0.10	-0.04
Other private services.....	46	0.37	0.36	0.38	0.11	0.28	1.03	0.43
Other.....	47	-0.01	-0.02	-0.02	-0.04	0.00	-0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Gross saving	1	1,539.4	1,484.9	1,388.5	1,436.9	1,486.0	1,628.0	1,638.1
Net saving	2	250.8	174.0	82.8	133.5	176.9	302.6	299.3
Net private saving.....	3	494.0	587.6	443.9	572.9	658.7	674.9	720.4
Personal saving.....	4	183.2	173.5	151.0	189.0	199.3	154.7	187.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	310.8	414.1	292.9	383.8	459.3	520.2	532.5
Undistributed profits.....	6	151.6	200.5	174.7	153.5	201.1	272.7	238.8
Inventory valuation adjustment.....	7	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	-39.3
Capital consumption adjustment.....	8	161.5	226.2	146.3	229.2	260.1	269.2	333.1
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-243.3	-413.6	-361.0	-439.3	-481.8	-372.3	-421.1
Federal.....	11	-240.0	-413.0	-320.4	-424.7	-494.9	-412.2	-442.1
State and local.....	12	-3.2	-0.6	-40.6	-14.7	13.1	39.9	21.0
Consumption of fixed capital	13	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,338.9
Private.....	14	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,115.5
Domestic business.....	15	902.6	908.2	908.0	902.8	905.1	916.6	925.5
Households and institutions.....	16	175.2	184.5	182.4	183.2	184.8	187.7	190.0
Government.....	17	210.8	218.2	215.3	217.4	219.2	221.0	223.4
Federal.....	18	89.1	90.9	90.0	90.5	91.3	91.8	92.9
State and local.....	19	121.7	127.3	125.3	126.9	127.9	129.2	130.5
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,462.2	1,497.8	1,411.7	1,428.6	1,524.1	1,626.6	1,621.3
Gross domestic investment.....	21	1,926.3	2,016.8	1,941.0	1,968.8	2,042.6	2,114.8	2,177.0
Gross private domestic investment.....	22	1,589.2	1,670.6	1,605.3	1,624.3	1,689.1	1,763.5	1,816.7
Gross government investment.....	23	337.1	346.3	335.8	344.5	353.5	351.3	360.3
Capital account transactions (net) ¹	24	1.3	1.5	1.6	1.3	3.2	0.0	1.4
Net lending or net borrowing (-), NIPAs.....	25	-465.4	-520.5	-530.9	-541.5	-521.6	-488.2	-557.1
Statistical discrepancy	26	-77.2	12.9	23.2	-8.3	38.2	-1.3	-16.8
Addenda:								
Gross private saving.....	27	1,571.8	1,680.2	1,534.3	1,658.9	1,748.6	1,779.2	1,835.9
Gross government saving.....	28	-32.4	-195.4	-145.7	-222.0	-262.6	-151.2	-197.7
Federal.....	29	-150.9	-322.1	-230.4	-334.1	-403.6	-320.4	-349.2
State and local.....	30	118.5	126.8	84.7	112.2	141.0	169.2	151.5
Net domestic investment.....	31	637.7	705.9	635.3	665.4	733.5	789.5	838.1
Gross saving as a percentage of gross national income	32	14.6	13.5	12.9	13.2	13.4	14.4	14.2
Net saving as a percentage of gross national income	33	2.4	1.6	0.8	1.2	1.6	2.7	2.6

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Private fixed investment	1	-3.7	4.4	1.1	6.1	15.8	9.9	5.0
Nonresidential	2	-7.2	3.0	-0.6	7.0	12.8	10.9	5.3
Structures	3	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-7.4
Commercial and health care.....	4	-16.4	-7.8	-16.6	-2.4	2.2	-0.5	-9.6
Manufacturing.....	5	-46.1	-20.1	-16.6	8.8	-2.8	-4.5	-8.0
Power and communication.....	6	-1.9	-4.5	12.2	-24.0	-16.0	2.3	-4.4
Mining exploration, shafts, and wells.....	7	-28.3	16.2	30.1	89.1	8.9	0.9	1.5
Other structures ¹	8	-17.1	-2.8	-0.9	13.6	-1.4	-6.4	-9.9
Equipment and software	9	-2.8	5.5	0.5	8.0	17.6	14.9	9.2
Information processing equipment and software... Computers and peripheral equipment.....	10	0.4	13.8	17.3	16.8	27.1	17.2	16.2
Software ²	11	13.8	32.7	29.2	48.6	53.4	31.8	9.0
Software ³	12	-2.5	8.9	11.6	9.9	15.2	14.8	18.1
Other ³	13	-2.9	10.0	17.4	9.7	26.8	12.2	18.4
Industrial equipment.....	14	-6.2	-3.6	-7.4	-1.3	1.5	-2.5	5.8
Transportation equipment.....	15	-10.1	-9.1	-27.4	-7.6	-4.8	24.2	-12.6
Other equipment ⁴	16	-1.7	3.4	-10.5	4.3	25.2	16.8	11.3
Residential	17	4.9	7.5	4.5	4.5	21.9	7.9	4.6
Structures	18	4.9	7.4	4.5	4.2	22.0	7.8	4.5
Permanent site.....	19	4.1	8.1	8.2	-0.4	20.8	19.8	6.6
Single family.....	20	4.1	9.0	8.5	0.1	21.5	23.9	7.7
Multifamily.....	21	3.9	0.8	5.7	-4.8	15.1	-11.4	-3.5
Other structures ⁵	22	6.2	6.3	-1.0	11.8	23.8	-8.5	1.1
Equipment	23	2.8	10.0	6.5	21.3	19.3	12.9	10.7
Addenda:								
Private fixed investment in structures.....	24	-4.7	3.2	1.6	4.1	13.8	4.8	0.7
Private fixed investment in equipment and software.....	25	-2.8	5.6	0.6	8.1	17.6	14.8	9.3
Private fixed investment in new structures ⁶	26	-5.4	2.4	2.6	0.7	9.4	8.6	0.9
Nonresidential structures.....	27	-17.6	-4.6	-4.0	3.9	-1.8	-1.4	-7.4
Residential structures.....	28	4.2	6.7	6.5	-1.0	16.2	14.3	5.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Percent change at annual rate:								
Private fixed investment	1	-3.7	4.4	1.1	6.1	15.8	9.9	5.0
Percentage points at annual rates:								
Nonresidential	2	-5.09	2.09	-0.39	4.64	8.59	7.18	3.48
Structures	3	-3.64	-0.79	-0.66	0.62	-0.27	-0.21	-1.12
Commercial and health care	4	-1.35	-0.58	-1.24	-0.16	0.15	-0.03	-0.62
Manufacturing	5	-0.84	-0.21	-0.15	0.07	-0.02	-0.04	-0.06
Power and communication	6	-0.06	-0.15	0.37	-0.85	-0.50	0.06	-0.12
Mining exploration, shafts, and wells	7	-0.65	0.25	0.41	1.10	0.16	0.02	0.03
Other structures ¹	8	-0.73	-0.11	-0.03	0.46	-0.05	-0.22	-0.34
Equipment and software	9	-1.45	2.89	0.26	4.02	8.85	7.39	4.60
Information processing equipment and software	10	0.10	3.67	4.29	4.35	7.16	4.64	4.28
Computers and peripheral equipment	11	0.67	1.61	1.38	2.26	2.68	1.74	0.53
Software ²	12	-0.27	0.96	1.18	1.05	1.65	1.56	1.83
Other ³	13	-0.31	1.10	1.73	1.04	2.83	1.34	1.93
Industrial equipment	14	-0.55	-0.32	-0.65	-0.11	0.13	-0.19	0.43
Transportation equipment	15	-0.87	-0.74	-2.48	-0.57	-0.34	1.64	-0.99
Other equipment ⁴	16	-0.13	0.28	-0.89	0.34	1.91	1.30	0.87
Residential	17	1.40	2.34	1.46	1.50	7.18	2.69	1.56
Structures	18	1.39	2.30	1.43	1.40	7.08	2.63	1.51
Permanent site	19	0.70	1.51	1.56	-0.08	4.04	3.79	1.37
Single family	20	0.63	1.49	1.45	0.02	3.73	4.03	1.44
Multifamily	21	0.07	0.02	0.11	-0.10	0.31	-0.24	-0.07
Other structures ⁵	22	0.69	0.79	-0.13	1.49	3.04	-1.16	0.14
Equipment	23	0.01	0.05	0.03	0.10	0.09	0.06	0.05
Addenda:								
Private fixed investment in structures	24	-2.24	1.50	0.78	2.02	6.81	2.42	0.39
Private fixed investment in equipment and software	25	-1.44	2.93	0.29	4.11	8.95	7.45	4.65
Private fixed investment in new structures ⁶	26	-2.38	0.98	1.12	0.34	4.29	3.74	0.43
Nonresidential structures	27	-3.42	-0.79	-0.66	0.62	-0.27	-0.21	-1.12
Residential structures	28	1.04	1.77	1.78	-0.28	4.56	3.95	1.55

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Private fixed investment	1	93.258	97.392	93.968	95.378	98.932	101.290	102.543
Nonresidential	2	88.683	91.349	88.248	89.751	92.485	94.913	96.144
Structures	3	79.492	75.828	75.523	76.244	75.906	75.638	74.206
Commercial and health care	4	78.414	72.317	72.464	72.032	72.430	72.344	70.533
Manufacturing	5	48.152	38.486	38.125	38.936	38.662	38.221	37.428
Power and communication	6	101.099	96.531	103.600	96.746	92.625	93.153	92.105
Mining exploration, shafts, and wells	7	84.947	98.695	86.362	101.267	103.455	103.695	104.091
Other structures ¹	8	79.462	77.213	75.833	78.285	78.007	76.727	74.762
Equipment and software	9	92.144	97.234	93.047	94.851	98.779	102.260	104.545
Information processing equipment and software	10	98.211	111.782	104.182	108.297	114.996	119.651	124.228
Computers and peripheral equipment	11	116.477	154.536	132.950	146.791	163.361	175.043	178.836
Software ²	12	95.068	103.548	99.021	101.393	105.045	108.734	113.349
Other ³	13	93.181	102.500	96.996	99.259	105.335	108.411	113.094
Industrial equipment	14	85.452	82.338	82.516	82.247	82.554	82.035	83.191
Transportation equipment	15	79.729	72.482	73.002	71.581	70.701	74.644	72.176
Other equipment ⁴	16	94.721	97.922	93.460	94.445	99.913	103.869	106.693
Residential	17	105.228	113.073	108.828	110.021	115.616	117.827	119.151
Structures	18	105.263	113.072	108.872	110.006	115.609	117.800	119.100
Permanent site	19	104.698	113.222	109.347	109.229	114.509	119.802	121.736
Single family	20	104.256	113.690	109.368	109.394	114.842	121.155	123.430
Multifamily	21	108.435	109.253	109.162	107.826	111.682	108.340	107.378
Other structures ⁵	22	106.126	112.835	108.134	111.196	117.296	114.714	115.030
Equipment	23	103.061	113.389	106.050	111.289	116.316	119.901	122.987
Addenda:								
Private fixed investment in structures	24	94.525	97.584	94.990	95.952	99.107	100.287	100.469
Private fixed investment in equipment and software	25	92.233	97.366	93.153	94.984	98.922	102.404	104.695
Private fixed investment in new structures ⁶	26	93.263	95.485	93.784	93.952	96.097	98.106	98.321
Nonresidential structures	27	79.540	75.884	75.579	76.303	75.965	75.689	74.254
Residential structures	28	104.439	111.400	108.582	108.308	112.440	116.268	117.785

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Private fixed investment	1	101.155	102.296	101.808	101.796	102.319	103.260	104.035
Nonresidential	2	98.859	98.669	98.579	98.293	98.678	99.124	99.371
Structures	3	106.974	109.168	108.268	108.559	109.288	110.556	112.062
Commercial and health care	4	106.613	108.972	108.256	108.503	108.894	110.236	111.742
Manufacturing	5	108.449	111.100	110.373	110.622	111.019	112.387	113.927
Power and communication ...	6	105.265	108.489	107.071	108.046	108.952	109.886	111.544
Mining exploration, shafts, and wells	7	111.934	110.208	109.203	108.379	110.830	112.418	113.901
Other structures ¹	8	106.419	108.825	108.092	108.401	108.801	110.007	111.390
Equipment and software	9	96.121	95.275	95.404	94.961	95.251	95.483	95.416
Information processing equipment and software ...	10	91.736	88.738	89.512	89.077	88.684	87.679	87.165
Computers and peripheral equipment	11	70.466	62.029	64.232	62.648	61.254	59.984	59.013
Software ²	12	100.279	99.307	99.417	99.439	100.013	98.360	98.181
Other ³	13	96.068	95.214	95.451	95.479	95.016	94.909	94.514
Industrial equipment	14	101.049	101.877	101.552	101.683	102.058	102.216	103.281
Transportation equipment	15	99.792	103.984	102.079	100.133	103.593	110.133	111.146
Other equipment ⁴	16	102.272	103.296	102.996	103.344	103.488	103.355	103.135
Residential	17	107.105	111.263	109.881	110.485	111.321	113.363	115.320
Structures	18	107.231	111.501	110.074	110.712	111.565	113.655	115.656
Permanent site	19	107.550	112.090	110.780	111.212	111.932	114.436	116.825
Single family	20	107.706	112.206	110.895	111.327	112.047	114.555	116.946
Multifamily	21	106.260	111.025	109.727	110.155	110.868	113.349	115.715
Other structures ⁵	22	106.747	110.606	109.006	109.955	111.006	112.459	113.843
Equipment	23	99.571	96.848	98.224	96.764	96.593	95.810	95.202
Addenda:								
Private fixed investment in structures	24	107.159	110.735	109.479	110.002	110.815	112.644	114.491
Private fixed investment in equipment and software	25	96.150	95.287	95.427	94.975	95.260	95.483	95.411
Private fixed investment in new structures ⁶	26	107.033	110.535	109.360	109.789	110.535	112.455	114.456
Nonresidential structures	27	106.984	109.195	108.289	108.582	109.316	110.592	112.110
Residential structures	28	107.011	111.253	109.931	110.437	111.189	113.454	115.708

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Private fixed investment	1	1,583.9	1,673.0	1,606.2	1,630.1	1,699.5	1,756.0	1,791.1
Nonresidential	2	1,080.2	1,110.6	1,071.8	1,086.9	1,124.4	1,159.2	1,177.1
Structures	3	266.3	259.2	256.1	259.2	259.8	261.9	260.4
Commercial and health care	4	115.0	108.4	107.9	107.5	108.5	109.7	108.4
Manufacturing	5	16.6	13.6	13.4	13.7	13.6	13.7	13.6
Power and communication ...	6	49.8	49.0	51.9	48.9	47.2	47.9	48.1
Mining exploration, shafts, and wells	7	25.8	29.5	25.6	29.8	31.1	31.6	32.2
Other structures ¹	8	59.1	58.7	57.3	59.3	59.3	59.0	58.2
Equipment and software	9	813.9	851.3	815.8	827.7	864.6	897.3	916.7
Information processing equipment and software ...	10	421.3	463.8	436.2	451.2	477.0	490.7	506.5
Computers and peripheral equipment	11	83.3	97.2	86.8	93.5	101.8	106.8	107.3
Software ²	12	167.9	181.1	173.4	177.6	185.1	188.4	196.1
Other ³	13	170.1	185.4	175.9	180.1	190.2	195.5	203.1
Industrial equipment	14	137.5	133.6	133.4	133.2	134.1	133.5	136.8
Transportation equipment	15	128.0	121.3	119.8	115.3	117.8	132.2	129.0
Other equipment ⁴	16	127.1	132.7	126.3	128.1	135.7	140.9	144.4
Residential	17	503.7	562.4	534.4	543.2	575.1	596.9	614.0
Structures	18	496.1	554.3	526.7	535.3	566.9	588.4	605.4
Permanent site	19	298.5	336.5	321.0	321.9	339.7	363.3	376.9
Single family	20	265.9	302.2	287.2	288.4	304.7	328.6	341.8
Multifamily	21	32.6	34.3	33.8	33.6	35.0	34.7	35.1
Other structures ⁵	22	197.7	217.8	205.7	213.3	227.2	225.1	228.5
Equipment	23	7.6	8.1	7.7	7.9	8.3	8.5	8.6
Addenda:								
Private fixed investment in structures	24	762.4	813.6	782.8	794.5	826.7	850.3	865.8
Private fixed investment in equipment and software	25	821.4	859.4	823.4	835.6	872.9	905.7	925.3
Private fixed investment in new structures ⁶	26	695.9	735.9	715.0	719.1	740.5	769.1	784.5
Nonresidential structures	27	265.6	258.6	255.5	258.6	259.2	261.3	259.8
Residential structures	28	430.3	477.3	459.5	460.5	481.3	507.8	524.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Private fixed investment	1	1,565.8	1,635.2	1,577.7	1,601.4	1,661.0	1,700.6	1,721.7
Nonresidential	2	1,092.6	1,125.5	1,087.3	1,105.8	1,139.5	1,169.4	1,184.6
Structures	3	249.0	237.5	236.5	238.8	237.7	236.9	232.4
Commercial and health care	4	107.9	99.5	99.7	99.1	99.6	99.5	97.0
Manufacturing	5	15.3	12.2	12.1	12.4	12.3	12.2	11.9
Power and communication ...	6	47.3	45.2	48.5	45.3	43.4	43.6	43.1
Mining exploration, shafts, and wells	7	23.1	26.8	23.5	27.5	28.1	28.2	28.3
Other structures ¹	8	55.5	53.9	53.0	54.7	54.5	53.6	52.2
Equipment and software	9	846.7	893.5	855.0	871.6	907.7	939.7	960.7
Information processing equipment and software ...	10	459.3	522.7	487.2	506.4	537.7	559.5	580.9
Computers and peripheral equipment ²	11							
Software ³	12	167.5	182.4	174.4	178.6	185.0	191.5	199.7
Other ⁴	13	177.1	194.8	184.3	188.6	200.2	206.0	214.9
Industrial equipment	14	136.1	131.1	131.4	131.0	131.4	130.6	132.5
Transportation equipment	15	128.2	116.6	117.4	115.1	113.7	120.1	116.1
Other equipment ⁵	16	124.3	128.5	122.6	123.9	131.1	136.3	140.0
Residential	17	470.3	505.3	486.4	491.7	516.7	526.6	532.5
Structures	18	462.7	497.0	478.5	483.5	508.2	517.8	523.5
Permanent site	19	277.5	300.1	289.8	289.5	303.5	317.5	322.7
Single family	20	246.9	269.2	259.0	259.0	271.9	286.9	292.3
Multifamily	21	30.6	30.9	30.8	30.5	31.6	30.6	30.3
Other structures ⁶	22	185.2	196.9	188.7	194.0	204.7	200.2	200.7
Equipment	23	7.6	8.3	7.8	8.2	8.6	8.8	9.1
Residual	24	-5.0	-17.9	-10.4	-15.4	-20.8	-25.1	-27.8
Addenda:								
Private fixed investment in structures	25	711.5	734.5	715.0	722.3	746.0	754.9	756.3
Private fixed investment in equipment and software	26	854.3	901.8	862.8	879.8	916.3	948.5	969.7
Private fixed investment in new structures ⁷	27	650.2	665.7	653.8	655.0	669.9	683.9	685.4
Nonresidential structures	28	248.3	236.9	235.9	238.2	237.1	236.3	231.8
Residential structures	29	402.1	428.9	418.0	417.0	432.9	447.6	453.5

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Change in private inventories	1	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Farm	2	-3.4	-2.3	0.2	-2.7	-4.3	-2.3	-4.5
Mining, utilities, and construction ..	3	-2.2	-2.5	-8.3	-2.5	-0.2	1.1	-7.0
Manufacturing	4	-7.5	-13.4	-12.4	-15.3	-16.1	-9.8	0.6
Durable goods industries	5	-9.5	-11.1	-13.3	-13.9	-15.9	-1.0	-3.9
Nondurable goods industries	6	2.0	-2.3	0.9	-1.3	-0.2	-8.8	4.6
Wholesale trade	7	-0.9	-2.0	-5.2	-5.1	-1.4	3.7	6.1
Durable goods industries	8	-1.5	-0.7	0.6	-5.1	-7.4	9.1	8.7
Nondurable goods industries	9	0.6	-1.3	-5.8	0.0	6.1	-5.4	-2.6
Retail trade	10	19.1	16.8	26.9	15.2	11.0	14.2	28.7
Motor vehicle and parts dealers	11	12.7	9.7	18.7	15.1	1.1	4.1	21.4
Food and beverage stores	12	0.0	-0.4	0.8	-0.9	1.4	-2.8	0.2
General merchandise stores	13	1.2	1.0	0.3	-0.5	-0.1	4.4	3.2
Other retail stores	14	5.2	6.4	7.0	1.5	8.5	8.6	4.0
Other industries	15	0.2	0.9	-2.2	4.6	0.6	0.6	1.6
Addenda:								
Change in private inventories ...	16	5.4	-2.4	-0.9	-5.8	-10.5	7.5	25.6
Durable goods industries	17	6.1	3.3	10.9	-1.1	-15.8	19.3	31.0
Nondurable goods industries	18	-0.7	-5.7	-11.8	-4.7	5.4	-11.8	-5.4
Nonfarm industries	19	8.7	-0.1	-1.2	-3.0	-6.2	9.8	30.1
Nonfarm change in book value ¹	20	14.4	15.4	48.9	-12.5	-7.2	32.3	77.0
Nonfarm inventory valuation adjustment ²	21	-5.7	-15.5	-50.1	9.4	1.0	-22.5	-46.9
Wholesale trade	22	-0.9	-2.0	-5.2	-5.1	-1.4	3.7	6.1
Merchant wholesale trade	23	-1.8	-0.5	-0.7	-4.8	0.1	3.4	5.2
Durable goods industries ..	24	-2.1	0.6	3.9	-4.2	-5.6	8.5	8.1
Nondurable goods industries	25	0.2	-1.1	-4.6	-0.6	5.7	-5.1	-2.9
Nonmerchant wholesale trade	26	0.9	-1.5	-4.5	-0.3	-1.5	0.2	0.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Change in private inventories	1	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Farm	2	-3.3	-1.1	1.2	-2.0	-2.8	-0.7	-2.8
Mining, utilities, and construction..	3	-2.1	-2.1	-6.9	-2.2	-0.2	1.1	-6.0
Manufacturing	4	-7.5	-13.2	-12.2	-15.1	-15.8	-9.4	0.6
Durable goods industries	5	-9.6	-11.1	-13.4	-14.0	-15.9	-1.0	-3.8
Nondurable goods industries.....	6	2.1	-2.2	1.0	-1.3	-0.2	-8.2	4.2
Wholesale trade.....	7	-0.7	-1.7	-4.7	-4.6	-1.3	3.8	6.0
Durable goods industries.....	8	-1.5	-0.7	0.6	-5.2	-7.6	9.2	8.7
Nondurable goods industries.....	9	0.8	-0.9	-5.1	0.4	5.8	-4.9	-2.2
Retail trade	10	19.2	16.9	27.1	15.3	11.0	14.1	28.7
Motor vehicle and parts dealers	11	12.9	10.0	19.1	15.4	1.2	4.2	22.4
Food and beverage stores.....	12	0.0	-0.3	0.8	-0.9	1.4	-2.6	0.2
General merchandise stores	13	1.2	1.0	0.3	-0.5	-0.1	4.3	3.1
Other retail stores.....	14	5.2	6.4	7.2	1.6	8.5	8.5	4.0
Other industries	15	0.3	1.0	-2.1	4.7	0.6	0.6	1.6
Residual	16	-0.3	-0.7	-1.1	-0.5	0.2	-1.5	-3.9
Addenda:								
Change in private inventories....	17	5.7	-0.7	1.6	-4.5	-9.1	9.0	25.5
Durable goods industries.....	18	6.2	3.4	11.1	-1.0	-16.0	19.5	31.1
Nondurable goods industries.....	19	-0.4	-3.8	-8.9	-3.4	6.1	-9.2	-3.9
Nonfarm industries	20	9.3	0.5	0.3	-2.4	-5.9	10.0	29.7
Wholesale trade	21	-0.7	-1.7	-4.7	-4.6	-1.3	3.8	6.0
Merchant wholesale trade.....	22	-1.6	-0.2	-0.3	-4.3	0.1	3.5	5.2
Durable goods industries.....	23	-2.1	0.6	3.9	-4.3	-5.7	8.6	8.1
Nondurable goods industries.....	24	0.5	-0.8	-4.0	-0.1	5.4	-4.6	-2.5
Nonmerchant wholesale trade	25	0.9	-1.5	-4.4	-0.3	-1.5	0.2	0.9

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003				2004
		I	II	III	IV	I
Private inventories ¹	1	1,525.8	1,516.9	1,530.8	1,545.8	1,589.4
Farm	2	136.8	138.2	151.4	154.2	163.3
Mining, utilities, and construction.....	3	55.6	54.3	53.3	52.4	54.1
Manufacturing	4	448.7	441.1	437.7	440.9	453.8
Durable goods industries	5	262.3	257.5	254.1	256.3	263.6
Nondurable goods industries.....	6	186.3	183.6	183.6	184.6	190.2
Wholesale trade.....	7	348.1	343.7	345.8	352.0	361.6
Durable goods industries.....	8	199.6	198.0	197.0	201.1	207.8
Nondurable goods industries.....	9	148.5	145.7	148.8	150.9	153.9
Retail trade	10	423.2	425.7	428.6	431.7	441.2
Motor vehicle and parts dealers	11	140.6	143.1	142.0	141.5	147.0
Food and beverage stores.....	12	34.1	34.2	35.1	34.9	35.0
General merchandise stores.....	13	65.6	65.6	65.8	67.0	68.1
Other retail stores.....	14	182.9	182.8	185.8	188.3	191.2
Other industries	15	113.4	113.9	114.1	114.7	115.4
Addenda:						
Private inventories	16	1,525.8	1,516.9	1,530.8	1,545.8	1,589.4
Durable goods industries.....	17	685.0	682.1	678.4	686.4	708.1
Nondurable goods industries.....	18	840.8	834.8	852.5	859.5	881.4
Nonfarm industries	19	1,389.0	1,378.7	1,379.4	1,391.6	1,426.2
Wholesale trade.....	20	348.1	343.7	345.8	352.0	361.6
Merchant wholesale trade.....	21	298.3	295.9	297.8	303.0	311.1
Durable goods industries.....	22	173.0	171.7	171.1	174.9	180.9
Nondurable goods industries.....	23	125.3	124.2	126.7	128.2	130.1
Nonmerchant wholesale trade.....	24	49.8	47.9	48.0	49.0	50.6
Final sales of domestic business ²	25	687.9	696.9	716.9	724.6	735.5
Final sales of goods and structures of domestic business ²	26	372.4	375.6	392.1	397.5	402.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.22	2.18	2.14	2.13	2.16
Nonfarm inventories to final sales.....	28	2.02	1.98	1.92	1.92	1.94
Nonfarm inventories to final sales of goods and structures.....	29	3.73	3.67	3.52	3.50	3.54

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales
by Industry, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003				2004
		I	II	III	IV	I
Private inventories ¹	1	1,490.8	1,489.6	1,487.4	1,489.6	1,496.0
Farm	2	123.6	123.1	122.4	122.2	121.5
Mining, utilities, and construction.....	3	48.3	47.8	47.7	48.0	46.5
Manufacturing.....	4	440.2	436.4	432.4	430.1	430.2
Durable goods industries.....	5	262.8	259.3	255.4	255.1	254.2
Nondurable goods industries.....	6	177.3	176.9	176.9	174.8	175.9
Wholesale trade.....	7	343.6	342.5	342.1	343.1	344.6
Durable goods industries.....	8	204.1	202.8	200.9	203.2	205.4
Nondurable goods industries.....	9	139.4	139.5	140.9	139.7	139.1
Retail trade.....	10	422.0	425.8	428.6	432.1	439.3
Motor vehicle and parts dealers.....	11	143.1	146.9	147.2	148.3	153.9
Food and beverage stores.....	12	32.6	32.3	32.7	32.0	32.1
General merchandise stores.....	13	64.8	64.7	64.7	65.8	66.5
Other retail stores.....	14	181.7	182.1	184.2	186.4	187.4
Other industries.....	15	113.0	114.1	114.3	114.4	114.8
Residual.....	16	0.1	0.1	0.1	-0.3	-1.3
Addenda:						
Private inventories.....	17	1,490.8	1,489.6	1,487.4	1,489.6	1,496.0
Durable goods industries.....	18	693.5	693.2	689.2	694.1	701.8
Nondurable goods industries.....	19	797.2	796.3	797.9	795.6	794.6
Nonfarm industries.....	20	1,367.3	1,366.7	1,365.2	1,367.7	1,375.2
Wholesale trade.....	21	343.6	342.5	342.1	343.1	344.6
Merchant wholesale trade.....	22	295.3	294.2	294.3	295.1	296.4
Durable goods industries.....	23	176.8	175.7	174.3	176.4	178.5
Nondurable goods industries.....	24	118.3	118.3	119.7	118.5	117.9
Nonmerchant wholesale trade.....	25	48.3	48.3	47.9	47.9	48.2
Final sales of domestic business ²	26	594.0	597.8	614.8	621.4	627.3
Final sales of goods and structures of domestic business ²	27	364.9	367.5	382.8	386.8	389.8
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.51	2.49	2.42	2.40	2.38
Nonfarm inventories to final sales.....	29	2.30	2.29	2.22	2.20	2.19
Nonfarm inventories to final sales of goods and structures.....	30	3.75	3.72	3.57	3.54	3.53

**Table 5.7.9B. Implicit Price Deflators for Private Inventories
by Industry**
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003				2004
		I	II	III	IV	I
Private inventories ¹	1	102.351	101.828	102.921	103.772	106.244
Farm	2	110.661	112.251	123.698	126.124	134.337
Mining, utilities, and construction.....	3	115.114	113.545	111.649	109.141	116.359
Manufacturing.....	4	101.933	101.072	101.213	102.516	105.485
Durable goods industries.....	5	99.807	99.290	99.488	100.475	103.726
Nondurable goods industries.....	6	105.108	103.739	103.798	105.561	108.122
Wholesale trade.....	7	101.301	100.369	101.063	102.610	104.953
Durable goods industries.....	8	97.768	97.622	98.043	98.953	101.155
Nondurable goods industries.....	9	106.587	104.509	105.596	108.064	110.615
Retail trade.....	10	100.295	99.984	99.999	99.905	100.440
Motor vehicle and parts dealers.....	11	98.310	97.394	96.425	95.446	95.521
Food and beverage stores.....	12	104.579	105.646	107.264	108.828	108.989
General merchandise stores.....	13	101.160	101.415	101.613	101.859	102.272
Other retail stores.....	14	100.671	100.393	100.850	101.053	102.063
Other industries.....	15	100.419	99.794	99.849	100.185	100.481
Addenda:						
Private inventories.....	16	102.351	101.828	102.921	103.772	106.244
Durable goods industries.....	17	98.781	98.399	98.429	98.891	100.885
Nondurable goods industries.....	18	105.473	104.828	106.842	108.032	110.924
Nonfarm industries.....	19	101.589	100.876	101.037	101.747	103.709
Wholesale trade.....	20	101.301	100.369	101.063	102.610	104.953
Merchant wholesale trade.....	21	101.008	100.560	101.191	102.670	104.936
Durable goods industries.....	22	97.866	97.721	98.153	99.107	101.381
Nondurable goods industries.....	23	105.862	104.964	105.888	108.143	110.399
Nonmerchant wholesale trade.....	24	103.057	99.173	100.248	102.221	105.038

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
National income without capital consumption adjustment	1	9,016.8	9,343.9	9,167.9	9,218.8	9,392.7	9,596.3	9,690.4
Domestic industries	2	8,995.3	9,300.2	9,140.0	9,185.4	9,354.9	9,520.4	9,628.1
Private industries	3	7,879.3	8,130.4	7,981.0	8,016.5	8,181.5	8,342.8	8,433.8
Agriculture, forestry, fishing, and hunting	4	73.0	76.7	70.1	76.1	77.1	83.4	81.8
Mining	5	83.0	95.0	92.3	92.6	95.6	99.6	103.3
Utilities	6	153.1	158.6	161.2	153.5	156.7	162.8	164.0
Construction	7	468.0	480.3	473.2	472.4	482.2	493.5	499.8
Manufacturing	8	1,093.7	1,124.3	1,109.9	1,098.9	1,122.8	1,165.7	1,162.6
Durable goods	9	633.2	647.3	640.1	634.4	645.0	669.9	669.5
Nondurable goods	10	460.4	477.0	469.8	464.6	477.9	495.7	493.2
Wholesale trade	11	555.1	567.9	556.0	561.9	574.8	578.9	577.9
Retail trade	12	710.3	728.2	712.3	728.0	734.5	738.0	747.3
Transportation and warehousing	13	250.2	263.8	259.8	256.5	268.8	270.3	270.8
Information	14	291.7	306.6	299.6	300.8	316.6	309.5	303.9
Finance, insurance, real estate, rental, and leasing	15	1,700.8	1,748.1	1,706.0	1,716.2	1,764.5	1,805.6	1,840.6
Professional and business services ¹	16	1,164.2	1,187.0	1,172.6	1,178.1	1,187.2	1,209.9	1,230.9
Educational services, health care, and social assistance	17	771.6	815.5	795.8	808.8	821.5	836.1	854.1
Arts, entertainment, recreation, accommodation, and food services	18	325.7	332.8	328.6	328.4	333.5	340.5	345.1
Other services, except government	19	238.9	245.7	243.6	244.3	246.0	249.0	251.5
Government	20	1,115.9	1,169.8	1,159.0	1,169.0	1,173.4	1,177.7	1,194.3
Rest of the world	21	21.5	43.7	27.8	33.4	37.8	75.9	62.3

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	1,226.5
Domestic industries	2	750.8	904.9	778.4	874.3	966.5	1,000.4	1,031.6
Financial ¹	3	259.1	287.9	268.4	279.6	299.2	304.4	324.0
Nonfinancial	4	491.7	617.0	510.0	594.7	667.3	696.0	707.7
Rest of the world	5	153.4	165.0	148.7	148.5	157.7	205.2	194.8
Receipts from the rest of the world	6	202.4	239.4	215.4	220.8	236.2	285.3	291.0
Less: Payments to the rest of the world	7	49.1	74.4	66.6	72.3	78.4	80.1	96.2
Corporate profits with inventory valuation adjustment	8	742.7	843.8	780.9	793.6	864.2	936.4	893.4
Domestic industries	9	589.4	678.7	632.1	645.1	706.4	731.2	698.6
Financial	10	255.1	268.8	261.8	260.6	274.6	278.0	288.7
Federal Reserve banks	11	22.9	19.6	21.2	20.5	18.9	17.8	18.6
Other financial ²	12	232.2	249.2	240.7	240.1	255.7	260.3	270.1
Nonfinancial	13	334.3	410.0	370.3	384.5	431.8	453.2	409.9
Utilities	14	22.0	24.4	28.1	21.1	21.5	26.7	26.0
Manufacturing	15	73.3	96.6	87.1	80.3	97.7	121.1	98.8
Durable goods	16	8.8	20.2	17.1	13.9	19.4	30.3	16.8
Fabricated metal products	17	9.7	12.3	8.9	12.1	12.6	15.5	12.5
Machinery	18	1.5	-2.6	-2.8	-2.7	-2.4	-2.5	-3.3
Computer and electronic products	19	-18.4	-2.6	-5.6	-1.8	-1.5	-1.7	-0.8
Electrical equipment, appliances, and components	20	1.7	-1.7	0.7	-0.9	-1.5	-5.1	-7.4
Motor vehicles, bodies and trailers, and parts	21	-1.0	1.1	7.3	-1.9	-3.5	2.4	4.6
Other durable goods ³	22	15.3	13.8	8.6	9.1	15.7	21.7	11.2
Nondurable goods	23	64.6	76.4	70.0	66.4	78.4	90.8	82.0
Food and beverage and tobacco products	24	32.8	32.8	32.4	30.6	31.8	36.6	34.5
Petroleum and coal products	25	6.4	22.3	20.2	20.6	19.5	28.9	30.7
Chemical products	26	17.5	18.7	18.9	15.8	23.7	16.6	14.1
Other nondurable goods ⁴	27	7.9	2.5	-1.5	-0.5	3.4	8.8	2.7
Wholesale trade	28	49.1	45.4	39.8	42.6	51.0	48.2	40.1
Retail trade	29	76.7	80.1	72.9	85.0	84.3	78.2	78.9
Transportation and warehousing	30	-2.3	11.9	5.6	12.9	14.7	14.5	10.8
Information	31	-20.2	-5.4	-11.4	-8.0	2.3	-4.7	-11.6
Other nonfinancial ⁵	32	135.5	157.0	148.1	150.7	160.2	169.1	167.0
Rest of the world	33	153.4	165.0	148.7	148.5	157.7	205.2	194.8

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	[Dollars]						
		2002	2003	Seasonally adjusted at annual rates				2004
				2003				
			I	II	III	IV	I	
Current dollars:								
Gross domestic product	1	36,361	37,748	37,018	37,314	38,110	38,543	39,104
Gross national product	2	36,436	37,898	37,114	37,428	38,240	38,803	39,317
Personal income	3	30,913	31,633	31,201	31,463	31,760	32,106	32,518
Disposable personal income	4	27,259	28,227	27,720	28,022	28,540	28,623	29,133
Personal consumption expenditures	5	25,622	26,650	26,208	26,398	26,888	27,103	27,508
Durable goods	6	3,162	3,235	3,097	3,186	3,346	3,309	3,268
Nondurable goods	7	7,237	7,591	7,502	7,468	7,652	7,742	7,956
Services	8	15,224	15,824	15,609	15,744	15,891	16,051	16,283
Chained (2000) dollars:								
Gross domestic product	9	34,981	35,721	35,206	35,393	36,004	36,278	36,546
Gross national product	10	35,057	35,864	35,300	35,503	36,125	36,523	36,746
Disposable personal income	11	26,355	26,800	26,419	26,673	27,048	27,058	27,326
Personal consumption expenditures	12	24,773	25,303	24,978	25,127	25,482	25,621	25,802
Durable goods	13	3,321	3,530	3,327	3,458	3,668	3,665	3,622
Nondurable goods	14	7,090	7,287	7,208	7,213	7,323	7,401	7,508
Services	15	14,369	14,517	14,450	14,477	14,539	14,601	14,708
Population (midperiod, thousands)	16	288,240	291,085	290,016	290,689	291,445	292,190	292,841

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	[Percent]						
		2002	2003	Seasonally adjusted at annual rates				2004
				2003				
			I	II	III	IV	I	
Motor vehicle output	1	11.4	2.7	-6.4	2.1	26.6	3.7	-8.2
Auto output	2	3.8	-9.4	-23.1	9.3	4.8	-22.3	-6.6
Truck output	3	16.8	10.0	4.1	-1.5	39.4	18.4	-8.9
Final sales of domestic product	4	2.9	4.0	-5.2	9.4	65.7	-16.5	-23.4
Personal consumption expenditures	5	5.1	4.2	-5.7	16.1	45.5	-10.7	-21.4
New motor vehicles	6	7.8	8.4	-8.5	59.2	41.5	-32.4	-5.9
Autos	7	-0.9	-1.9	1.7	20.6	3.8	-24.4	9.4
Light trucks (including utility vehicles)	8	14.6	15.4	-14.6	89.6	68.1	-36.3	-13.6
Net purchases of used autos and used light trucks	9	-0.6	-5.4	1.7	-52.3	59.5	100.5	-53.0
Used autos	10	-2.4	-5.1	4.6	-55.9	43.2	59.1	-56.1
Used light trucks (including utility vehicles)	11	1.4	-5.9	-1.7	-47.7	79.5	152.6	-49.9
Private fixed investment	12	-3.4	-3.2	-27.5	10.8	13.7	7.9	-0.8
New motor vehicles	13	-1.6	-2.3	-35.3	-5.7	30.7	34.5	-22.2
Autos	14	-2.0	-6.3	-27.3	-23.9	29.6	11.3	-27.3
Trucks	15	-1.2	0.5	-40.3	8.9	31.3	51.0	-19.1
Light trucks (including utility vehicles)	16	-1.5	2.0	-35.3	6.6	18.8	55.2	-26.8
Other	17	-0.4	-4.5	-55.4	18.1	85.4	37.7	11.5
Net purchases of used autos and used light trucks	18	1.0	-0.8	-44.5	-25.3	60.9	87.0	-47.9
Used autos	19	-0.7	-8.9	-38.2	-37.5	39.7	69.6	-27.0
Used light trucks (including utility vehicles)	20	2.7	7.1	-49.6	-12.3	81.0	102.2	-60.9
Gross government investment	21	-3.0	-2.0	-33.0	-13.4	51.3	32.9	0.5
Autos	22	-6.1	-3.2	3.0	-41.0	-33.9	78.7	2.2
Trucks	23	-1.9	-1.6	-43.4	0.6	97.6	21.7	0.0
Net exports	24	12.3	9.5	-0.3	24.6	-21.1	42.8	-22.6
Autos	25	12.0	4.0	-1.9	30.6	-27.8	32.4	-28.2
Trucks	26	12.7	15.2	1.2	19.0	-14.1	53.1	-17.3
Imports	27	5.3	-0.2	-24.2	29.8	-26.2	45.3	2.2
Autos	28	6.2	-3.5	-30.2	25.7	-18.0	49.1	-17.5
Trucks	29	4.1	3.7	-16.9	34.5	-34.2	41.0	29.0
Change in private inventories	30	3.0	2.4	-11.6	14.1	38.6	-6.1	-16.6
Autos	31							
New	32							
Domestic	33							
Foreign	34							
Used	35							
Trucks	36							
New	37							
Domestic	38							
Foreign	39							
Used ¹	40							
Addenda:								
Final sales of motor vehicles to domestic purchasers	41							
Private fixed investment in new autos and new light trucks	42	3.0	2.4	-11.6	14.1	38.6	-6.1	-16.6
Domestic output of new autos ² ..	43	-1.7	-1.9	-31.7	-8.7	23.6	34.0	-27.0
Sales of imported new autos ³ ..	44	7.6	-7.5	-13.2	21.3	-2.6	-8.3	-13.5
	45	2.3	-3.5	-17.3	0.3	9.4	-8.3	-4.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted					
				2003				2004	
				I	II	III	IV	I	
Motor vehicle output	1	106.114	108.931	105.066	105.603	112.016	113.038	110.647	
Auto output	2	97.520	88.397	87.782	89.751	90.801	85.254	83.817	
Truck output	3	112.246	123.424	117.333	116.888	126.998	132.477	129.428	
Final sales of domestic product	4	104.935	109.165	101.727	104.045	118.043	112.843	105.554	
Personal consumption expenditures	5	111.862	116.512	108.737	112.868	123.958	120.485	113.434	
New motor vehicles	6	118.775	128.722	115.467	129.705	141.455	128.261	126.334	
Autos	7	99.265	97.360	95.168	99.732	100.675	93.864	96.003	
Light trucks (including utility vehicles)	8	137.091	158.187	134.544	157.870	179.761	160.575	154.833	
Net purchases of used autos and used light trucks	9	98.674	93.331	96.305	80.039	89.946	107.035	88.638	
Used autos	10	94.282	89.506	96.566	78.695	86.084	96.681	78.709	
Used light trucks (including utility vehicles)	11	103.938	97.845	96.030	81.662	94.521	119.166	100.267	
Private fixed investment	12	82.904	80.266	77.085	79.087	81.661	83.232	83.072	
New motor vehicles	13	88.124	86.112	82.525	81.327	86.950	93.646	87.956	
Autos	14	91.113	85.415	86.412	80.697	86.105	88.444	81.667	
Trucks	15	86.167	86.559	80.010	81.736	87.501	96.990	91.984	
Light trucks (including utility vehicles)	16	91.285	93.111	87.418	88.821	92.722	103.484	95.723	
Other	17	72.009	68.739	60.079	62.626	73.081	79.171	81.357	
Net purchases of used autos and used light trucks	18	96.139	95.337	90.767	84.389	95.044	111.150	94.414	
Used autos	19	90.087	82.113	82.965	73.766	80.200	91.521	84.598	
Used light trucks (including utility vehicles)	20	102.982	110.275	99.596	96.385	111.801	133.319	105.451	
Gross government investment	21	102.799	100.745	96.340	92.927	103.058	110.653	110.802	
Autos	22	97.475	94.330	105.405	92.362	83.272	96.283	96.810	
Trucks	23	104.807	103.113	92.986	93.115	110.396	115.957	115.967	
Net exports	24	25	108.501	118.772	114.733	121.218	114.249	124.890	117.132
Exports	25	108.501	118.772	114.733	121.218	114.249	124.890	117.132	
Autos	26	120.195	125.058	121.654	130.056	119.903	128.620	118.416	
Trucks	27	98.225	113.163	108.587	113.407	109.191	121.469	115.827	
Imports	28	103.027	102.791	99.235	105.929	98.196	107.804	108.401	
Autos	29	103.627	100.022	95.721	101.353	96.441	106.574	101.558	
Trucks	30	102.320	106.075	103.390	111.336	100.289	109.286	116.466	
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:									
Final sales of motor vehicles to domestic purchasers	42	104.192	106.716	100.228	103.588	112.402	110.647	105.745	
Private fixed investment in new autos and new light trucks	43	91.202	89.449	86.910	84.950	89.566	96.369	89.074	
Domestic output of new autos ²	44	98.291	90.878	88.391	92.766	92.163	90.193	86.986	
Sales of imported new autos ³	45	101.050	97.475	96.842	96.922	99.132	97.005	95.957	

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted					
				2003				2004	
				I	II	III	IV	I	
Motor vehicle output	1	96.777	95.029	95.813	94.680	94.640	94.982	95.215	
Auto output	2	97.527	92.913	94.071	93.115	92.367	92.098	92.144	
Truck output	3	96.264	96.088	96.686	95.457	95.788	96.422	96.740	
Final sales of domestic product	4	96.900	94.572	95.503	94.101	94.145	94.540	94.806	
Personal consumption expenditures	5	97.943	94.621	95.763	95.211	94.399	93.108	93.083	
New motor vehicles	6	97.832	96.417	96.977	96.441	96.310	95.941	96.045	
Autos	7	98.370	96.535	97.160	96.592	96.330	96.057	96.095	
Light trucks (including utility vehicles)	8	97.429	96.290	96.811	96.295	96.237	95.817	95.958	
Net purchases of used autos and used light trucks	9	98.078	89.731	92.558	91.960	89.048	85.357	85.008	
Used autos	10	98.071	88.853	92.203	91.379	87.516	84.313	84.022	
Used light trucks (including utility vehicles)	11	98.086	90.724	92.943	92.611	90.768	86.572	86.166	
Private fixed investment	12	97.482	101.662	100.167	97.352	100.720	108.410	109.423	
New motor vehicles	13	97.376	97.314	98.238	96.473	96.661	97.885	98.120	
Autos	14	98.357	96.523	97.153	96.580	96.314	96.045	96.080	
Trucks	15	96.704	97.828	98.977	96.408	96.889	99.037	99.389	
Light trucks (including utility vehicles)	16	95.453	96.197	97.586	94.382	95.110	97.712	97.414	
Other	17	101.000	103.437	103.532	103.531	103.085	103.598	106.195	
Net purchases of used autos and used light trucks	18	97.438	91.854	95.952	95.652	91.359	84.455	83.698	
Used autos	19	97.516	91.786	95.696	95.405	91.347	84.694	84.000	
Used light trucks (including utility vehicles)	20	97.361	91.941	96.194	95.886	91.394	84.288	83.478	
Gross government investment	21	99.530	101.222	101.019	100.082	100.839	102.947	104.333	
Autos	22	100.153	99.542	98.296	98.030	99.921	101.922	100.254	
Trucks	23	99.323	101.904	102.083	100.875	101.258	103.401	105.754	
Net exports	24	25	102.010	103.770	103.304	103.549	103.920	104.306	104.846
Exports	25	102.010	103.770	103.304	103.549	103.920	104.306	104.846	
Autos	26	101.293	102.618	102.296	102.518	102.628	103.028	103.466	
Trucks	27	102.757	104.884	104.276	104.542	105.172	105.545	106.179	
Imports	28	101.278	102.170	101.635	102.005	102.086	102.953	103.120	
Autos	29	101.009	101.652	101.377	101.443	101.443	102.343	102.477	
Trucks	30	101.595	102.747	101.929	102.629	102.801	103.630	103.833	
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:									
Final sales of motor vehicles to domestic purchasers	42	97.813	96.129	96.741	95.730	95.763	96.281	96.502	
Private fixed investment in new autos and new light trucks	43	96.819	96.392	97.420	95.417	95.699	97.034	96.880	
Domestic output of new autos ²	44	98.761	97.382	97.821	97.373	97.214	97.120	97.226	
Sales of imported new autos ³	45	98.366	96.530	97.156	96.585	96.324	96.054	96.091	

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Motor vehicle output	1	374.8	377.9	367.5	365.0	387.0	392.0	384.6
Auto output	2	143.7	124.1	124.7	126.2	126.7	118.6	116.6
Truck output	3	231.1	253.8	242.7	238.8	260.3	273.4	267.9
Final sales of domestic product	4	360.4	365.8	344.3	347.0	393.9	378.2	354.7
Personal consumption expenditures	5	356.6	358.7	338.9	349.8	380.8	365.1	343.7
New motor vehicles	6	249.0	265.9	239.9	268.0	291.9	263.7	260.0
Autos	7	101.1	97.4	95.8	99.8	100.5	93.4	95.6
Light trucks (including utility vehicles)	8	147.8	168.5	144.1	168.2	191.4	170.3	164.4
Net purchases of used autos and used light trucks	9	107.7	92.8	99.0	81.7	88.9	101.4	83.7
Used autos	10	56.1	48.1	53.9	43.5	45.6	49.4	40.0
Used light trucks (including utility vehicles)	11	51.6	44.7	45.1	38.2	43.3	52.1	43.6
Private fixed investment	12	95.6	96.6	91.3	91.1	97.3	106.8	107.5
New motor vehicles	13	165.9	162.1	156.8	151.8	162.6	177.4	166.9
Autos	14	68.5	63.0	64.1	59.5	63.4	64.9	60.0
Trucks	15	97.5	99.1	92.7	92.2	99.2	112.5	107.0
Light trucks (including utility vehicles)	16	75.0	77.2	73.5	72.2	75.9	87.1	80.3
Other	17	22.5	22.0	19.2	20.0	23.3	25.4	26.7
Net purchases of used autos and used light trucks	18	-70.4	-65.5	-65.5	-60.7	-65.3	-70.6	-59.4
Used autos	19	-35.0	-30.0	-31.7	-28.1	-29.2	-30.9	-28.3
Used light trucks (including utility vehicles)	20	-35.3	-35.5	-33.8	-32.6	-36.1	-39.7	-31.1
Gross government investment	21	12.7	12.6	12.1	11.5	12.9	14.1	14.3
Autos	22	3.3	3.2	3.5	3.1	2.8	3.3	3.3
Trucks	23	9.3	9.4	8.5	8.4	10.0	10.8	11.0
Net exports	24	-104.5	-102.1	-98.0	-105.3	-97.1	-107.9	-110.8
Exports	25	28.9	32.2	31.0	32.8	31.0	34.0	32.1
Autos	26	14.9	15.7	15.2	16.3	15.1	16.2	15.0
Trucks	27	14.0	16.5	15.7	16.5	16.0	17.8	17.1
Imports	28	133.4	134.3	128.9	138.1	128.1	141.9	142.9
Autos	29	72.7	70.6	67.4	71.4	67.9	75.7	72.2
Trucks	30	60.7	63.7	61.6	66.8	60.2	66.2	70.7
Change in private inventories	31	14.4	12.0	23.2	18.0	-6.8	13.8	29.9
Autos	32	7.5	-2.7	-8.8	3.4	-3.5	-2.0	3.4
New	33	7.0	-0.5	-3.9	3.5	-2.5	0.8	0.7
Domestic	34	5.8	-0.4	-3.0	2.3	-0.3	-0.7	-0.6
Foreign	35	1.2	-0.1	-1.0	1.2	-2.2	1.5	1.3
Used	36	0.5	-2.2	-4.9	-0.1	-1.0	-2.8	2.6
Trucks	37	6.9	14.8	32.0	14.6	-3.4	15.8	26.5
New	38	5.8	8.9	28.2	6.0	-11.3	12.5	23.9
Domestic	39	4.5	8.8	25.8	4.8	-4.8	9.5	20.2
Foreign	40	1.4	0.0	2.4	1.2	-6.5	3.0	3.7
Used ¹	41	1.1	5.9	3.8	8.6	8.0	3.3	2.7
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	464.9	467.9	442.3	452.3	491.0	486.0	465.5
Private fixed investment in new autos and new light trucks	43	143.5	140.1	137.6	131.7	139.3	152.0	140.2
Domestic output of new autos ²	44	107.3	97.8	95.6	99.8	99.0	96.8	93.5
Sales of imported new autos ³	45	83.4	78.9	78.9	78.5	80.1	78.2	77.3

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Motor vehicle output	1	387.3	397.6	383.5	385.4	408.8	412.5	403.8
Auto output	2	147.3	133.6	132.6	135.6	137.2	128.8	126.6
Truck output	3	240.1	264.0	251.0	250.0	271.6	283.3	276.8
Final sales of domestic product	4	371.9	386.9	360.6	368.8	418.4	399.9	374.1
Personal consumption expenditures	5	364.1	379.2	353.9	367.4	403.5	392.2	369.2
New motor vehicles	6	254.5	275.8	247.4	277.9	303.1	274.8	270.7
Autos	7	102.8	100.8	98.6	103.3	104.3	97.2	99.4
Light trucks (including utility vehicles)	8	151.7	175.1	148.9	174.7	198.9	177.7	171.3
Net purchases of used autos and used light trucks	9	109.8	103.8	107.1	89.0	100.1	119.1	98.6
Used autos	10	57.2	54.3	58.6	47.7	52.2	58.6	47.7
Used light trucks (including utility vehicles)	11	52.6	49.5	48.6	41.3	47.8	60.3	50.7
Private fixed investment	12	98.0	94.9	91.2	93.5	96.6	98.4	98.2
New motor vehicles	13	170.4	166.5	159.6	157.3	168.1	181.1	170.1
Autos	14	69.6	65.2	66.0	61.6	65.8	67.6	62.4
Trucks	15	100.8	101.3	93.6	95.6	102.4	113.5	107.6
Light trucks (including utility vehicles)	16	78.6	80.1	75.2	76.4	79.8	89.1	82.4
Other	17	22.3	21.3	18.6	19.4	22.6	24.5	25.2
Net purchases of used autos and used light trucks	18	-72.2	-71.6	-68.2	-63.4	-71.4	-83.5	-70.9
Used autos	19	-35.9	-32.7	-33.1	-29.4	-32.0	-36.5	-33.7
Used light trucks (including utility vehicles)	20	-36.3	-38.9	-35.1	-34.0	-39.4	-47.0	-37.2
Gross government investment	21	12.7	12.5	11.9	11.5	12.8	13.7	13.7
Autos	22	3.3	3.2	3.6	3.1	2.8	3.3	3.3
Trucks	23	9.4	9.3	8.3	8.4	9.9	10.4	10.4
Net exports	24	-103.4	-100.4	-96.9	-103.8	-95.7	-105.2	-108.0
Exports	25	28.3	31.0	30.0	31.7	29.8	32.6	30.6
Autos	26	14.7	15.3	14.9	15.9	14.7	15.7	14.5
Trucks	27	13.6	15.7	15.1	15.8	15.2	16.9	16.1
Imports	28	131.7	131.4	126.9	135.4	125.5	137.8	138.6
Autos	29	71.9	69.4	66.4	70.4	66.9	74.0	70.5
Trucks	30	59.8	62.0	60.4	65.0	58.6	63.9	68.0
Change in private inventories	31	14.2	9.5	19.9	17.0	-11.1	12.3	24.0
Autos	32	7.6	-2.9	-9.1	3.5	-3.7	-2.2	3.6
New	33	7.1	-0.6	-4.0	3.5	-2.6	0.8	0.8
Domestic	34	5.9	-0.4	-3.1	2.3	-0.3	-0.7	-0.6
Foreign	35	1.2	-0.1	-1.0	1.2	-2.2	1.4	1.3
Used	36	0.5	-2.4	-5.1	-0.1	-1.2	-3.3	3.1
Trucks	37	6.6	12.0	28.0	13.3	-7.3	14.0	21.4
New	38	5.3	5.9	23.7	4.9	-14.8	10.1	18.7
Domestic	39	4.0	5.9	21.4	3.9	-9.5	7.7	15.8
Foreign	40	1.4	0.1	2.3	1.1	-5.7	2.6	3.2
Used ¹	41	1.2	6.4	4.0	9.0	8.7	3.9	3.2
Residual	42	1.2	1.3	3.6	-0.8	1.9	1.0	3.8
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	475.3	486.8	457.2	472.5	512.7	504.7	482.3
Private fixed investment in new autos and new light trucks	44	148.2	145.3	141.2	138.0	145.5	156.6	144.7
Domestic output of new autos ²	45	108.6	100.4	97.7	102.5	101.8	99.7	96.1
Sales of imported new autos ³	46	84.7	81.7	81.2	81.3	83.1	81.4	80.5

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.