

FOR IMMEDIATE RELEASE



IAC NAMES ANNE M. BUSQUET CEO OF IAC LOCAL SERVICES

Leading Interactive Company Forms Single Local Services Unit, IAC Local Services, Encompassing Citysearch, Evite, and Entertainment Publications Inc.

NEW YORK, NEW YORK – February 8, 2004 – IAC/InterActiveCorp (NASDAQ: IACI) today announced it has named Anne M. Busquet CEO of IAC Local Services. Ms. Busquet joined the IAC Board of Directors in 1999 where she served until she took on the role of a Senior Advisor to IAC in 2003. In her new role as CEO of IAC Local Services, Ms. Busquet will oversee Citysearch, Evite, and Entertainment Publications Inc. (EPI) with each remaining independent brands within IAC Local Services. EPI CEO Alan Bittker, Citysearch CEO Briggs Ferguson and Evite CEO John Foley will report directly to Ms. Busquet.

Barry Diller, Chairman and CEO of IAC, said, “We have long believed that ‘local’ online services are a great way to serve consumers with valuable and instantly actionable local information. As the Internet has evolved into making people’s lives easier our enthusiasm has grown in providing these services where information, value and convenience are becoming evermore interrelated.”

Ms. Busquet, CEO of IAC Local Services, said, “Over the past several months EPI, Citysearch, and Evite have made great progress under the strong leadership of Alan Bittker, Briggs Ferguson and John Foley. I’m very pleased to be working together with such strong executives as we coalesce these businesses under one operational roof for a truly integrated approach in the local services space.”

Mr. Diller added, “This is the proper organizational structure for what we believe is the huge promise of local services, and Anne Busquet is perfect for the position, with her experience building new products and leading multiple businesses at American Express over 20 years, her work over the past year with Citysearch, and her deep familiarity with IAC starting with her service on our Board of Directors.”

About Anne M. Busquet

Ms. Busquet joined the IAC Board of Directors in 1999 where she served until she became a Senior Advisor to IAC in 2003. In her role of Senior Advisor Ms. Busquet took the lead on key projects and acted as a member of the IAC Strategic Planning Group. Prior to her time at IAC, Ms. Busquet was President of AMB Advisors, LLC, an independent consulting firm. Previously, she was at American Express for 23 years in diverse executive positions. She was President, Interactive Services and New Businesses Division from July 2000 to April 2001. She was President of American Express Relationship Services Division from October 1995 to July 2000 and Executive Vice

President of American Express' Consumer Card Group since November 1993. Ms. Busquet has an MBA from Columbia University and a BS in Hotel Administration from Cornell University.

About IAC/InterActiveCorp

IAC/InterActiveCorp (Nasdaq: IACI) is the world's leading multi-brand interactive commerce company. IAC consists of IAC Travel, which includes Expedia, Inc., Hotels.com, Hotwire, Interval International, and TV Travel Shop; HSN; Ticketmaster, which oversees Evite and ReserveAmerica; Match.com; Lending Tree; IAC Local Services, which includes Citysearch and Entertainment Publications; and Precision Response Corporation.

About Entertainment Publications

Headquartered in Troy, Mich., Entertainment Publications is the world's leading marketer of coupon books, discounts and merchant promotions. The company is best known for the popular Entertainment® book and its industry leading website entertainment.com. These products comprise a membership savings package that offers consumers 50% savings on the things they do every day – from dining out to movies to grocery shopping to car repairs – and up to 70% off at more than 9,000 hotels worldwide. More than eight million memberships are sold annually. Founded in Detroit, Mich., in 1962, Entertainment Publications has expanded to serve more than 160 major markets and does business with more than 65,000 local merchants and national retailers. Entertainment Publications is an operating business of IAC/InterActiveCorp (NASDAQ: IACI).

About Citysearch

Citysearch is a leading local search service, providing the most up-to-date information on businesses, from restaurants and retail, to travel and professional services. Citysearch empowers users to make informed decisions about where to spend their time and money by delivering more than one million editorial and user reviews and ratings of local businesses. Through its unique Local Pay For Performance (PFP) service, Citysearch enables businesses to capture their most relevant customers online while paying only for the leads received. Citysearch is both the number one provider of in-depth restaurant information on the web, influencing more than a million people a month about where to eat, and the number three local directory, supplying information for every domestic zip code. Citysearch is an operating business of IAC/InterActiveCorp (NASDAQ: IACI).

About Evite

Evite is the fun, free online social planning destination complete with all of the tools needed to coordinate get-togethers for private events, public events or activities. From planning a dinner party for friends, to finding something to do on Saturday night, to locating a tennis partner, Evite makes it easy to explore local areas, communicate, coordinate, and make decisions. Launched in 1998, Evite was acquired by Ticketmaster, the World's leading live event ticketing and access company, in 2001 and is currently headquartered in Los Angeles. Evite is an operating business of IAC/InterActiveCorp (NASDAQ: IACI).

Important Disclosures

Safe Harbor Statement Under The Private Securities Litigation Reform Act Of 1995

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements relating to IAC’s anticipated financial performance, business prospects, new developments and similar matters, and/or statements preceded by, followed by or that include the words “believes,” “could,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “projects,” “seeks,” or similar expressions. These forward-looking statements are necessarily estimates reflecting the best judgment of IAC’s senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. These forward-looking statements are subject to risks, uncertainties and assumptions that could have a material adverse effect on IAC’s business, financial condition or results of operations. You should understand that the following important factors could affect IAC’s future results and could cause those results to differ materially from those expressed in the forward-looking statements: (1) the risk that IAC’s businesses will not be integrated successfully; (2) material adverse changes in economic conditions generally or in such conditions affecting IAC’s markets or industries; (3) future regulatory and legislative actions and conditions affecting IAC’s operating areas; (4) competition from others; (5) successful integration of our businesses’ management structures; (6) product demand and market acceptance; (7) the ability to protect proprietary information and technology or to obtain necessary licenses on commercially reasonable terms; (8) the ability to maintain the integrity of IAC’s systems and infrastructure; (9) the ability to expand into and successfully operate in foreign markets; (10) obtaining and retaining skilled workers and key executives, (11) acts of terrorism; and (12) war or political instability. In addition, investors should consider the other information contained in or incorporated by reference into IAC’s filings with the U.S. Securities and Exchange Commission (the “SEC”), including its Annual Report on Form 10-K for the fiscal year ended 2002, especially in the Risk Factors and the Management’s Discussion and Analysis sections, and its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K. Other unknown or unpredictable factors also could have material adverse effects on IAC’s future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release.

IAC is not under any obligation and does not intend, except as specifically stated, to make publicly available any update or other revisions to any of the forward-looking statements contained in this press release to reflect circumstances existing after the date of this press release or to reflect the occurrence of future events even if experience or future events make it clear that any expected results expressed or implied by those forward-looking statements will not be realized.

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