



USA Agrees to Purchase USA Warrants from Vivendi Universal

New York, NY, June 6, 2003 -- USA Interactive (Nasdaq: USAI) announced today that it has agreed to purchase all of the remaining warrants to acquire shares of USA common stock held by Vivendi Universal. In the transaction, which is expected to be completed later this month, USA will purchase warrants to acquire 16,187,094 USA shares having an exercise price of \$32.50 per share for an aggregate price of approximately \$242.3 million and warrants to acquire 12,093,547 USA shares having an exercise price of \$37.50 per share for an aggregate price of \$165.1 million, for a total purchase price of \$407.4 million.

Upon the completion of the transaction, Vivendi will continue to hold indirectly through Universal and its affiliates 56.6 million shares of USA stock. As a result of its reduced interests in USA, Vivendi will no longer be subject to restrictions in the stockholders agreement with Liberty Media and Mr. Diller that would have required Mr. Diller's and Liberty's consent for the direct or indirect transfer by Vivendi of those 56.6 million USA shares.

Under agreements with USA, however, those 56.6 million USA shares must continue to be held by Universal and its affiliates free of liens and generally in special purpose entities until USA's Class B preferred interests in VUE are redeemed, which can occur no earlier than May 2022.

In addition, Mr. Diller will continue to hold a proxy on all 56.6 million USA shares.

About USA Interactive

USA Interactive (Nasdaq: USAI) engages worldwide in the business of interactivity via the Internet, the television and the telephone. The Company's goal is to be the world's largest and most profitable interactive commerce company by pursuing a multi-brand strategy.

USA's operating businesses include Expedia, Inc. (Nasdaq: EXPE), which oversees Interval International and TV Travel Shop; Hotels.com (Nasdaq: ROOM); HSN; Ticketmaster, which oversees Evite and ReserveAmerica; Match.com, which oversees uDate.com; Entertainment Publications; Citysearch; Precision Response Corporation; and LendingTree (Nasdaq: TREE; transaction pending).

###

Contacts:

Ron Sato, Corporate Communications, 212/314-7254

Roger Clark/Lauren Rosenfield, Investor Relations, 212/314-7400