

FOR IMMEDIATE RELEASE



IAC ACQUIRES ZERODEGREES

*Online Business Networking Company Joins IAC's Match.com and Evite,
Further Building IAC's Strengths in Online Networking*

NEW YORK, NEW YORK – March 1, 2004 – IAC/InterActiveCorp (NASDAQ: IACI) today announced that the company has acquired ZeroDegrees, an online business networking company. Terms of the deal were not disclosed.

The ZeroDegrees service simplifies and accelerates the real-life process of connecting people with the contacts of their friends and associates using modern technology and old-fashioned discretion. Consumers are able to choose whether or not to participate at every level of contact. ZeroDegrees' business-focused networking service was launched in August of 2003 and has experienced significant growth since launch.

Dan Marriott, Senior Vice President of the IAC Interactive Development Group said, "The use of the Internet as a vital means for people to connect and communicate for almost every purpose is assured – much the same way that Internet search has become a staple of our daily lives. Our interests in this area of connecting people led us to Match.com and Evite early on in the life of the Internet. We believe that investing now in the next generation of these services, such as Zero Degrees – is a smart bet to place."

ZeroDegrees Founder and CEO Jas Dhillon said, "Our mission is to build the market leader in secure online business networking that connects business professionals with each other for opportunities, expertise and information. Joining IAC provides us with a fantastic opportunity to take advantage of IAC's considerable strategic expertise and consumer reach and aggressively apply it to accelerate the expansion of the ZeroDegrees service."

IAC's acquisition of ZeroDegrees' business focused service adds to the company's highly successful Match.com and Evite businesses which already connect consumers for a variety of personal and social reasons.

ZeroDegrees is the first commercially available service from IAC's recently formed Interactive Development Group. The Interactive Development Group mandate is to explore a broad range of ideas for new online businesses and to commercially launch the very best of them. IAC's Interactive Development Group will leverage IAC's experience and track record of creating successful new Internet brands and business models.

About IAC/InterActiveCorp

IAC/InterActiveCorp (Nasdaq: IACI) is the world's leading multi-brand interactive commerce company. IAC consists of IAC Travel, which includes Expedia, Inc., Hotels.com, Hotwire, Interval International, and TV Travel Shop; HSN; Ticketmaster, which oversees ReserveAmerica; Match.com; Lending Tree; Precision Response Corporation; and IAC Local Services, which includes Citysearch, Evite, and Entertainment Publications, Inc.

www.iac.com

About ZeroDegrees

ZeroDegrees develops and markets advanced technology that brings people closer in ways that emulate natural social behavior. ZeroDegrees software technology enables individuals and organizations to harness the power of networks to achieve personal and business objectives. People in the ZeroDegrees network have explicitly agreed to be connected with each other, thus eliminating any possible misuse of the system or its connections. In addition, no email content is ever accessed or stored, differentiating it from other social networking systems. ZeroDegrees' privacy policy also ensures that user data will never be mined or used for commercial purposes without the user's explicit permission.

www.zerodegrees.com

Safe Harbor Statement Under The Private Securities Litigation Reform Act Of 1995

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements relating to IAC's anticipated financial performance, business prospects, new developments and similar matters, and/or statements preceded by, followed by or that include the words "believes," "could," "expects," "anticipates," "estimates," "intends," "plans," "projects," "seeks," or similar expressions. These forward-looking statements are necessarily estimates reflecting the best judgment of IAC's senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. These forward-looking statements are subject to risks, uncertainties and assumptions that could have a material adverse effect on IAC's business, financial condition or results of operations. You should understand that the following important factors could affect IAC's future results and could cause those results to differ materially from those expressed in the forward-looking statements: (1) the risk that IAC's businesses will not be integrated successfully; (2) material adverse changes in economic conditions generally or in such conditions affecting IAC's markets or industries; (3) future regulatory and legislative actions and conditions affecting IAC's operating areas; (4) competition from others; (5) successful integration of our businesses' management structures; (6) product demand and market acceptance; (7) the ability to protect proprietary information and technology or to obtain necessary licenses on commercially reasonable terms; (8) the ability to maintain the integrity of IAC's systems and infrastructure; (9) the ability to expand into and successfully operate in foreign markets; (10) obtaining and retaining skilled workers and key executives, (11) acts of terrorism; and (12) war or political instability. In addition, investors should consider the other information contained in or incorporated by reference into IAC's filings with the U.S. Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the fiscal year ended 2002, especially in the Risk Factors and the Management's Discussion and Analysis sections, and its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K. Other unknown or unpredictable factors also could have material adverse effects on IAC's future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release.

IAC is not under any obligation and does not intend, except as specifically stated, to make publicly available any update or other revisions to any of the forward-looking statements contained in this press release to reflect circumstances existing after the date of this press release or to reflect the occurrence of future events even if experience or future events make it clear that any expected results expressed or implied by those forward-looking statements will not be realized.

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