

ACT TO REQUIRE VOTER APPROVAL OF URBAN RENEWAL

Be it enacted, the Clackamas County electors propose the following chapter to their County Code:

Chapter 3.03 Voter Approval of Urban Renewal

3.03.010 No new urban renewal agency may be activated by the county or authorized to exercise powers granted by the county without the approval of county electors.

3.03.020 Every new urban renewal plan, or substantial change to an existing plan, shall be referred to county electors for their approval at a primary or general election.

3.03.030 Unless prominently provided within the explanatory statement in the Voter's Pamphlet, the County shall publish and mail the following information in an unambiguous manner to county electors prior to issuing ballots in elections for voter approval within this Chapter:

- (A) "Property tax revenues are pledged to repay this Urban Renewal Indebtedness. Authorizing such indebtedness may reduce the funding available for public schools, police, fire, library and other public services within the county."
- (B) the maximum amount of urban renewal indebtedness permitted by the plan, and
- (C) the maximum of interest payable for such indebtedness under the plan.

3.03.040 The county shall not approve or amend a plan by any means other than by ordinance. A non-substantial change in an existing plan shall be approved by non-emergency ordinance.

3.03.050 Upon the retirement of all county authorized urban renewal indebtedness the purpose for an urban renewal agency will cease and it shall be terminated. Any continuing obligations or rights of a terminated agency shall be assumed by the county.

3.03.060 As used in this Chapter:

"Urban renewal plan" and "plan" have the meaning given those terms in ORS Chapter 457 as it now exists or may hereafter be amended, or a similar plan adopted under any other provision of law.

"Substantial change" means any change proposed to be made to an existing urban renewal plan which deals with any matter other than correction of typographical errors, clarification of language or procedures, or minor modifications of details that do not change the basic planning, engineering or financing principles of the plan.

"Urban renewal indebtedness" means debts incurred pursuant to urban renewal plans where repayment is pledged from ad valorem taxes assessed within the county.