

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
AUGUST 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections August 2024	Actual Collections August 2024	Estimated Collections 2 Months Jul 2024 - Aug 2024	Actual Collections 2 Months Jul 2024 - Aug 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 9,300	\$ 8,321	\$ 18,300	\$ 18,180	(\$ 120)	99%
Consumer Sales Tax/Use Tax	1,841,000	162,100	166,200	256,800	258,894	2,094	101%
Personal Income Tax	2,023,300	155,500	151,176	307,300	294,069	(13,231)	96%
Liquor Profit Transfers	30,500	2,750	3,007	6,250	6,837	587	109%
Beer Tax and Licenses	7,000	600	585	1,300	1,286	(14)	99%
Tobacco Products Tax	147,600	14,000	12,881	27,200	24,733	(2,467)	91%
Business Franchise Fees	1,000	90	70	190	78	(112)	41%
Property Transfer Tax	6,000	600	554	1,150	1,598	448	139%
Property Tax	9,400	530	528	690	628	(62)	91%
Insurance Tax	120,000	300	392	26,300	29,041	2,741	110%
Departmental Collections	28,200	1,750	1,650	3,000	2,883	(117)	96%
Corporation Net Income Tax	318,000	3,800	4,885	14,400	23,850	9,450	166%
Miscellaneous Transfers	2,000	100	0	140	185	45	132%
Interest Income	125,000	12,900	21,506	25,100	40,330	15,230	161%
Severance Tax	406,300	38,000	25,396	42,400	28,524	(13,876)	67%
Miscellaneous	8,000	180	212	1,770	300	(1,470)	17%
HB 102 - Lottery Transfers	65,000	6,250	6,165	6,250	6,165	(85)	99%
Soft Drink Excise Tax	500	0	(1)	500	1,214	714	243%
Liquor License Renewal	736	45	43	136	141	5	104%
Senior Citizens Tax Credit Reimbursement	10,000	200	267	200	267	67	134%
Charter Tax	0	0		0			0%
Video Lottery Transfers	0	0	7	0	(34)	(34)	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 408,995	\$ 403,843	\$ 739,376	\$ 739,171	(\$ 205)	

\$ (5,152)  
99%

Source: wvOASIS

\$ (205)  
100%

State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Larry Pack, Cabinet Secretary  
Prepared by the State Budget Office  
September 3, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2023 VS AUGUST 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2023	Actual Collections August 2024	Actual Collections 2 Months Jul 2023 - Aug 2023	Actual Collections 2 Months Jul 2024 - Aug 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 9,411	\$ 8,321	\$ 18,405	\$ 18,180	(\$ 225)	-1%
Consumer Sales Tax/Use Tax	159,002	166,200	252,638	258,894	6,256	2%
Personal Income Tax	141,017	151,176	286,601	294,069	7,468	3%
Liquor Profit Transfers	2,768	3,007	6,500	6,837	337	5%
Beer Tax and Licenses	599	585	1,307	1,286	(21)	-2%
Tobacco Products Tax	14,876	12,881	28,595	24,733	(3,862)	-14%
Business Franchise Fees	90	70	196	78	(118)	-60%
Property Transfer Tax	2,223	554	2,967	1,598	(1,369)	-46%
Property Tax	511	528	713	628	(85)	-12%
Insurance Tax	286	392	25,787	29,041	3,254	13%
Departmental Collections	1,723	1,650	2,888	2,883	(6)	0%
Corporation Net Income Tax	8,303	4,885	27,287	23,850	(3,437)	-13%
Miscellaneous Transfers	10	0	10	185	175	1,824%
Interest Income	20,244	21,506	36,968	40,330	3,362	9%
Severance Tax	41,200	25,396	44,956	28,524	(16,432)	-37%
Miscellaneous	246	212	371	300	(71)	-19%
HB 102 - Lottery Transfers	6,544	6,165	6,544	6,165	(379)	-6%
Soft Drink Excise Tax	1,259	(1)	2,454	1,214	(1,240)	-51%
Liquor License Renewal	43	43	141	141	0	0%
Senior Citizens Tax Credit Reimbursement	403	267	403	267	(136)	-34%
Charter Tax	0					29%
Video Lottery Transfers	30	7	48	(34)	(82)	-171%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 410,786</b>	<b>\$ 403,843</b>	<b>\$ 745,781</b>	<b>\$ 739,171</b>	<b>\$ (6,610)</b>	
Increase or Decrease Over Prior Period		\$ (6,944)		\$ (6,610)		
% Increase or Decrease Over Prior Period		-2%		-1%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
AUGUST 2024  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections August 2024	Actual Collections August 2024	Estimated Collections 2 Months Jul 2024 - Aug 2024	Actual Collections 2 Months Jul 2024 - Aug 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 155,000	\$ 14,000	\$ 13,105	\$ 29,000	\$ 28,911	(\$ 89)	100%
Sales (Privilege)	305,000	31,000	27,879	56,500	57,148	648	101%
Motor Fuel Tax	435,000	30,900	32,813	72,800	77,612	4,812	107%
Litter	1,700	160	171	320	368	48	115%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	90,000	10,000	5,567	18,000	5,495	(12,505)	31%
Federal Reimbursement	929,175	83,500	83,652	155,000	155,139	139	100%
	\$ 1,915,875	\$ 169,560	\$ 163,187	\$ 331,620	\$ 324,673	\$ (6,947)	
Increase or Decrease Over Estimate			\$ (6,373)		\$ (6,947)		
Percentage Collected			96%		98%		

Source: wvOASIS  
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STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2023 VS AUGUST 2024  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2023	Actual Collections August 2024	Actual Collections 2 Months Jul 2023 - Aug 2023	Actual Collections 2 Months Jul 2024 - Aug 2024	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,891	\$ 13,105	\$ 23,303	\$ 28,911	\$ 5,609	24%
Sales (Privilege)	32,142	27,879	59,858	57,148	(2,711)	-5%
Motor Fuel Tax	21,382	32,813	73,760	77,612	3,852	5%
Litter	147	171	313	368	55	17%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	162,159	5,567	172,537	5,495	(167,042)	-97%
Federal Reimbursement	67,739	83,652	126,637	155,139	28,502	23%
	<u>\$ 295,459</u>	<u>\$ 163,187</u>	<u>\$ 456,408</u>	<u>\$ 324,673</u>	<u>\$ (131,736)</u>	
Increase or Decrease Over Prior Period		\$ (132,272)		\$ (131,736)		
% Increase or Decrease Over Prior Period		-45%		-29%		





STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended August 31, 2024  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,232,640	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126	\$2,176,126
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(79,204)	(90,731)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	18,159	34,217	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	78,500	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$2,232,640</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>	<u>\$2,176,126</u>

Source: wvOASIS  
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September 3, 2024

**State of West Virginia  
Revenue Shortfall Reserve Funds  
(Rainy Day Funds)**

Fund Name	Fund Balance* as of August 31, 2024
Revenue Shortfall Reserve Fund (\$78.5 million loan to state General Revenue Fund 7/1/2024 for beginning of the year cash flow, to be repaid within 90 days, not reflected.)	643,197,386.29
Revenue Shortfall Reserve Fund - Part B	564,758,062.47
<b>Total Balance</b>	<b>\$ 1,207,955,448.76</b>

*Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.*

\* Balances as reported in the wvOASIS Financial System.

*Prepared by: State Budget Office*