

NORFED NEWSLETTER VOL. 4 NO. 4 APRIL 2002

OUT THE FREE MONEY MOVEMENT

"What we need now is a Free Money Movement comparable to the Free Trade Movement of the 19th century, demonstrating not merely the harm caused by acute inflation...but the deeper effects of producing periods of stagnation that are indeed inherent in the present monetary arrangements I still believe that, so long as the management of money is in the hands of government, the gold standard, with all its imperfections, is the only tolerably safe system but it is better to take money completely out of the control of government. The only way to save civilization will be to deprive governments of the power over the supply of money."

Who said that? Who stated so clearly and boldly what few politicians are willing to confess? None other than Friedrich von Hayek, noted Nobel Laureate in Economics, writing in his groundbreaking work, The Denationalization of Money. In 1976, Dr. Hayek re-opened the academic worlds eyes to the concept of private, competitive currency and predicted the demise of the government monopoly on money.

Dr. Hayek, who spoke prolifically and passionately against socialism in his world-famous book The Road to Serfdom in 1944, continued by describing the "immense education task ahead before we can free ourselves from [government money], the gravest threat to social peace"

NORFED the National Organization for the Repeal of the Federal Reserve Act and the Internal Revenue Code is awakening a FREE MONEY MOVEMENT, as called for by Hayek, by distributing The Liberty Dollar the antidote to our governments manipulated fiat money.

"The four defects [of government money] inflation, instability, undisciplined state expenditure and economic nationalism have a common origin and a common cure: the replacement of the government monopoly of money by competition in currency supplied by private issuers who, to preserve public confidence, will limit the quantity of their paper issue and thus maintain its value. This is the 'denationalization of money'."

NORFED gratefully acknowledges Dr. Hayek for his outspoken opposition to government intervention in the marketplace, and for his support for the inherent good of a free market as an extension of freedom itself. With its practical solution, The Liberty Dollar, NORFED is leading the world towards freedom with a unique model currency that provides its users a profit while it protects their wealth.

Thank you, Dr. Friedrich von Hayek, 1974 Nobel Laureate in Economics!

2. AN AMAZING PICTURE THAT TELLS THE STORY OF SILVER V. FRNS!

Austin RC Jason Pratt was thinking one day (actually, he does that a lot) about evidence he could find that illustrates the whole point of The Liberty Dollar that its simply a superior currency to those dreaded F*R*N*s. He wanted that one picture that tells the whole story at a glance. Heres his report on the chart he made that tracks the price of silver (adjusted for inflation) against the value of a \$1 Federal Reserve Note from the beginning of the FRB in 1913:

Pretty clearly, you can see that silver has held its ground and even appreciated over the 89 years since 1913, while the Federal Reserve Note has steadily lost value over that time. The amount of silver in a \$1 U.S. Silver Dollar in 1913 (0.78 ounce) is today worth about \$3.31, while the equivalent 1913 one dollar FRN is worth \$0.04. Quite a difference!

From 1792 through 1964, the U.S. Mint produced silver coinage. They stopped when their stockpile of post World War II silver ran out and the free market in silver was over \$1.29 per ounce which would have made the US Silver Dollar worth more than a "dollar" in silver. Something that no one could do! Not even the US Mint. The Silver Certificates were given until 1968 when the government repudiated there obligation and stopped redeeming them for silver. Thirty years later - almost to the day - The Liberty Dollar was issued.

Had the price of U.S. Treasury silver not been fixed at \$1.29, below market rates, this run on silver would not have occurred. We might still enjoy a Treasury-issued honest money system. But we do not. And because of that, we suffer with the inferior currency issued by the Federal Reserve.

Please show this chart and explain the story behind it to everyone you tell about The Liberty Dollar. We think it's a powerful, visual way to show the difference between sound money (silver and gold) and debt (FRNs.) People who like facts and figures respond to this message; it uses government statistics and average annual market prices to put the story right out on the table.

One other fact worth noting: in 1913, the U.S. Silver Dollar contained almost exactly the same ratio of face value to metal content as the Silver Liberty! (That means, a \$1 U.S. Silver Dollar contained \$0.45 in silver; a \$10 Silver Liberty contains \$4.50 in silver.) Coincidence? Or history repeating?

If you dont receive the chart as part of this email, you can see it on our web site at <http://www.libertydollar.org/SilverChart.htm>

3. Meet Our New Internet Wizard and Computer Guru - Ed Gray

Hello all... A bit about me...I have tried many different jobs... Everything from Pizza Delivery to a Deputy Constable... I have even gone to college and studied Classical Guitar until I ran out of money... Many starving artists in the world... So I found a career that kept me busy and on the edge of my seat, Computers. I started with a few lifelong friends that I met in college. In 4 years I went from a Novice Computer Technician to a Enterprise Internet Consultant helping provide Technical Solutions for large companies in the area.

The world moves at a fast pace... and the Rat Race can take its toll... I think everyone can relate to that... Computers and the people that have computer needs seem to move even faster... Time is money... Or something like that... After a life challenging year of losing my parents and questioning the reason of my existence, I realized that I no longer wished to spend so much time trying to keep up with the whims of big business... So I began to look around for other opportunities.

I knew the Liberty Dollar Team from previously working with them. I also knew that to do anything on the Internet you needed a competent Technical Staff otherwise you would spend countless assets on Consultants. I was looking for another avenue and they were looking for a Technician... timing is everything... or so I have noticed....

I could end the story here but since I started on April 1st I have found that not only did I find a group of dedicated individuals that understand the meaning and strength of a Team but I found a place that gives me a little piece of mind at the end of the day... These folks are great... I am extremely proud to be a part of the Team... I plan to streamline our Internet E-Commerce and Website, not to mention support the fine people here in the home office and in the field... So less stress, a Dedicated Team, and Innovative Ideas - what more could I ask for.

Oh yeah and they pay me... So not only are the other things I mentioned before great, but we have a morally engaging and beneficial product that we support and nurture. I plan to be around as long as there is a need for Computer and Internet related issues... I hope to get a chance to meet you. The people I have met so far are extremely interesting. --Ed

4. The NORFED Office Will Be Thin in Early May

Bernards current road trip is taking him through Alabama, Arkansas, Georgia, Kansas, Louisiana, Missouri, Oklahoma and Texas. And then he stops back home long enough to repack his suitcase and head off to a week long conference where he will be a featured speaker. Most of the NORFED office will go along to staff our booth and recruit new supporters and Redemption Centers while spreading the word about The Liberty Dollar. So be forewarned that during the week of May 6 - 10, the home office will be understaffed and overworked, but then everyone will return in full force on May 13.

5. Tech Corner by Ed Gray

This will be a regular section of the newsletter describing changes to the Internet environment. I am still doing a bit of planning and consolidation so I haven't much to report as of yet. However, I am currently striving to update the website so that it is easier to utilize and navigate through.

One of the many exciting projects on my agenda is the Liberty Yellow Pages site I am designing that will allow for quicker and easier location of fellow merchants using and accepting the Liberty Currency. Also in the works are several upgrades and new functions that I won't mention just yet, since they are still in the planning phase... so stay tuned if you are interested in Technical issues and topics...

If you have any questions or ideas about the website, please contact me by email and I will try to accommodate you or incorporate your ideas into the future designs. My email address is Edward@libertydollar.org. I look forward to the adventure... ;o)

6. A Heartwarming True Story of How The Liberty Dollar Is Helping A Family Survive

To anyone who thinks The Liberty Dollar cant make a difference in peoples lives, tell them this true story. I wont reveal his identity, but theres a Redemption Center out there in middle America who told me recently that hes been keeping his home going thanks to The Liberty Dollar. He got laid off from his job with an airline right after 9/11, and hes still out of work these seven months later.

I dont know how I would have survived all this time without Liberty Dollars, he told me. When a new job didnt open up right away, I knew I had to do something to keep food on the table for my kids. So I bought a thousand Silver Libertys at just over \$6 each and Ive been using them everywhere in place of a \$10 FRN. For me, the difference is whats keeping me above water. Thank God for The Liberty Dollar!

All we can say is Amen to that!

7. An Easy Way To Recruit New Supporters of The Liberty Dollar

If youre thinking theres not much you can do to fuel the growth of Liberty Dollars, think again. Weve developed a simple piece that will take you just a few minutes to cut and paste into an email and send it to everyone in your address book. Its just as effective in snail mail just print it out and send a low tech

letter to the people you know who dont have an email address.

Heres a tip: make sure you send it to anyone you know who runs a store or small business. Merchants are in the very best position to take advantage of the money-making potential of The Liberty Dollar. Finally, dont forget to add your RC# so youll be sure to get the credit and more importantly, the cash that comes with sponsoring a new Redemption Center. If you do not know your RC# please contact the main office and they will let you know. Heres the text that weve tested in email and hard copy just cut, paste and send it to those you know:

How To Make Money With The Liberty Dollar

The Ultimate Marketing Tool is at hand. It is easy, it's fast, and it's fun.

The Liberty Dollar is a voluntary, free market currency issued in dollar amounts and redeemable for specific amounts of silver on demand by the bearer. This means The Liberty Dollar carries the intrinsic value of the silver behind it.

It's completely legal and legitimate, and has been examined by the U.S. Treasury Department and the Federal Reserve. The centerpiece of this remarkable currency is the \$10 Silver Liberty - an exquisitely minted troy ounce of pure .999 fine silver that features a stunning image of the Statue of Liberty. Most people are thrilled to get it, and that reaction has fueled the soaring circulation of Liberty Dollars.

A Fast \$4,000 a Month

You really need to see it and hold a Silver Liberty in your hands to understand why most people fall in love at first sight. That's what makes it a mighty money machine for you. All you need is a supply of Silver Libertys that you offer to people instead of a ten dollar bill. That's all there is to it.

You'll quickly see how delighted people are to get a Silver Liberty instead of a plain ten. If you were fortunate enough to get the Silver Libertys at the quantity discount of \$6 each, you'll instantly profit \$4 for every one you exchange - that's 66% pure profit! Turn a thousand Silver Libertys a month and you're making an extra \$4,000.

A Bonanza for Small Business Owners

The Liberty Dollar is distributed by a nonprofit organization to demonstrate the advantages that come from a money system that puts the people first. After three years and over \$1 million in circulation, thousands of people are capitalizing on the opportunity to be first in line to put new money into circulation.

The people first in line to get new money get the best deal, and that's what happens when you become a Redemption Center (RC) for Liberty Dollars.

If you're a business owner, especially one with a lot of cash transactions, it is definitely worth your while to get to the head of the line for Liberty Dollars. I call it the Ultimate Money Machine for Merchants because it is a genuine bonanza for business owners to become a RC and start making money making change.

Get the Keys to the Ultimate Money Machine

When you become a Redemption Center, your \$250 registration fee returns your first \$100 in Liberty Dollars and the keys to the "Ultimate Money Machine." Now you can get money at a discount and make money when making change. Many store owners start with our 20/20 deal - they get 20 Silver Libertys for \$8 each and make a fast 20% by using them as change. You can make much more on larger quantity discounts.

Plus, you can earn the registration fee and more right back when you sponsor two associates to become RCs because you get \$100 for every new RC you sponsor. And you'll receive an additional 5% referral fee on all the new Silver Certificates that they get. As you sponsor more people, you'll keep making more money. You can sponsor anyone, anywhere, anytime, even on the internet.

As a registered RC, you'll receive a free listing in the Liberty Yellow Pages, and other tools to help promote your business. You'll get free publicity and press releases that you can distribute to local newspapers, TV and radio stations. You'll also have access to professional advertising and displays about The Liberty Dollar, everything you need to make the ultimate money machine work for you.

Doesnt this seem a lot like an offer you can't refuse? So don't refuse it; just do it. Call 888.421.6181 and in five minutes, the ultimate money machine will be on its way to you.

8. U.S. Military Bases A Hot Market for Silver Libertys

Tennessee RC Robert Olson reports that hes getting a warm reception for Silver Libertys at the nearby U.S. Army base. On a recent visit, he was told about the tradition of giving graduating servicemen a silver coin to commemorate their achievement. Because Robert is known as a ready source of silver, he was asked whether he could supply them with 110 Silver Libertys to distribute to the current graduates.

No problem, Robert replied. He asked that we pass on his experience so other RCs near military bases can see if they follow the same tradition of handing out silver to their graduates.

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