

LIBERTY DOLLAR NEWS: August 2004 Vol. 6 No. 8

CALL TO ACTION:

Welcome new readers, Associates, Merchants and RCOs! This Newsletter is your number one source to READ for up-to-date info on the Liberty Dollar.

The Liberty Dollar Fair and the beginning of our "Lucky 7th" year is about to begin. It is notable that while our great country is not at peace, its people are bringing about a peaceful change to our money, which will have a positive effect on the whole world. Congratulations to all of you who have discovered and now use the Liberty Dollar.

Please bring your hack (musical instrument), your gun and your party attitude to the FREE Liberty Dollar Fair on October 2, in Evansville, Indiana. Join hundreds of people just like you who are coming together to further our common goals.

And please don't let the Summer Lows in silver prices pass you by. Get some Liberty Dollars before we again enter the "no-man's land" - of no discounts. And if you are really serious about making the Liberty Dollar a success and profiting from it, then come to Liberty Dollar University (LDU4). Find out how you can make from \$240,000 to over \$4 million being a RCO.

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1. Liberty Dollar Fair

Bring your hack, gun and party attitude!

Date: Saturday, October 2, 2004

Time: 9 AM to 9 PM

Place: 225 N. Stockwell Road. Evansville. IN. 47715

Info: 888.421.6181

URGENT ACTION: Discount on motel rooms end on August 31. We have reserved a block of really nice rooms at the nearby Signature Inn for only \$50 per night. Please make your reservations directly with Signature Inn via 800.822.5252 and mention the Liberty Dollar for the special \$50 rate.

Banquet Tickets are now available for \$45.00. The banquet will be held on Friday, the day before the Liberty Dollar Fair that will close the RCO Congress. The buffet dinner at the Mandarin Garden will feature a free cocktail starting at 7:00. Dinner at 8:00pm, Friday, October 1st, will feature Ed Griffin. A cash bar will also be available.

THE LIBERTY DOLLAR FAIR:

Opens with:

The Gallery Mint presenting a live minting demonstration including melting, rolling, blanking, edge marking, and will actually mint a special commemorative "coin" just for that day to commemorate the Liberty Dollar's 6th Anniversary! It will be the most up close and personal minting experience you can have without doing it yourself - not to be missed! This will start promptly at 9:00am on Saturday.

Featured speakers include:

G. Edward Griffin, author of Creature from Jekyll Island; Michael Badnarik, the Libertarian presidential candidate, will speak at High Noon; Bernard von NotHaus will stop by and other national speakers will be announced soon.

Closes with:

A great bluegrass concert at 7:00 PM with the Doe Brothers will close the Fair. And if you really like bluegrass, bring your hack (musical instrument) and jam with the Brothers after their gig!

Like bikes and guns?

Shoot for Free! Our new location is next door to Strictly Shooting - the largest, nicest, and upscale gun shop with the only indoor shooting range in Evansville. So win a free pass and shoot for free, bring your gun, or rent a machine gun and blast away! Better yet, win a free pass and introduce someone new to shooting for free.

Bike for free!

Win a free ride from our other neighbor, Keck Motorsports, who specializes in new Indians, used Harleys, and incredible choppers.

And if you get hungry, a nearby barbeque wagon will fill the bill. The 12-hour event will inspire, delight, and entertain you while presenting a host of national speakers who will present leading edge financial and patriotic info for your protection and profit. Plan now to arrive on Friday, October 1st for the special Meet and Greet Banquet with Ed Griffin.

Get your face in the video, pick up a special - one day only - commemorative coin, and join us for the beginning of our lucky 7th year at the Liberty Dollar Fair!

Fair hours are 9:00 AM to 9:00 PM on Saturday, October 2 at our new Liberty Dollar of Evansville RCO location: 225 N. Stockwell Road, which is just off the Lloyd Expressway, first exit west of Green River Road. It is very easy to find or call 812.473.5250 if you need directions.

Want a cabin, campsite or coming by motorhome? Please contact Burdette Park via phone: 812.435.5602 or <http://www.vanderburghgov.org/vander/burdette/map.html>

Vendors, Presenters, Merry-men Welcome

Want to do more than just come to the Liberty Dollar Fair? Do you have a book or product you would like to market? Maybe you represent an organization that provides a product or service that would be of interest? Get a table for only \$25 and get on stage and tell everybody about it. You and your message will not get lost in a convention hall. The Fair tent will be immediately outside of the Liberty Dollar's new office in Evansville, Indiana. So if you are interested in being involved please contact Michelle at Michelle@LibertyDollar.org or call 888.421.6181. She can sign you up, give you all the info you need, and also reserve a table for you. The Liberty Dollar Fair is limited to only one day and space is limited, so please call today.

2. End of Cheap Silver

The end of summer means the end of cheap silver. Summer has always been the best time to buy silver. But unfortunately, people don't like to buy when the price is low. No, they always look for a sure thing. And that sure thing is always bought at a higher price, simply because by the time it is a "sure thing" it has had a significant price increase. Historically, summer has been the best time to buy precious metals

and gold and silver Liberty Dollars. With the market already advancing handsomely, it now appears, that many people are finally getting around to their metal purchases. But it's not too late. As the discount on the Liberty Dollar shrinks, I urge you to stock up now, as prices are headed up. Please don't wait until we are in "no-man's land" where there is little or no discount as we near the "crossover" to the new \$20 Base that now appears could be sooner versus later. For example, last Friday on August 27, the 30-day moving average (30DMA) was already \$6.58. Please call the office 888.421.6181 or go online www.LibertyDollar.org to order today. Associates, please log on to the discounted order form to get the Liberty Dollar at a discount and use them at a profit.

3. New Merchant Discount

If you've checked the Liberty Associate rate or the Merchant rate on our home page, then you found that they are now the same rate. What gives? Well as the 30-plus students at the next Liberty Dollar University (September 28-30) will learn, we have a completely different way to introduce the currency into the local community. Now the RCO will involve the local merchants in "the ultimate small business referral program". To make this more appealing to the merchants, the Liberty Dollar is now available to merchants at the same discount as the Liberty Associates (consumers). Merchants will need to prove via Yellow Pages or an approved local business directory that they are indeed a storefront "merchant" and of course will get their Liberty Dollars from the local RCO. Learn more from your local RCO or by attending Liberty Dollar University yourself.

4. Success Story: "Want a silver ten?"

Anthony Rather, a very active RCO of Southern Orange County in California recently sent in a revealing Success Story. He wrote:

I want to share a simple realization with you that makes spending Liberty Dollars even more attractive. The average associate is currently buying Liberty Dollars at a 15%** discount. Most people would use this potential savings as a selling point when trying to enroll new associates. But the savings are actually much, much greater! Everyone in my growing group of Associates spends about 2-4 Libertys each, per day. The other day I noticed that I have started using them literally everywhere including grocery stores, coffee shops, fast food restaurants, hardware stores, etc. I have never had a turn-down as I always use the exact same opening line, "Want a silver ten?" Anyway, I recently realized that when I use them for a small purchase such as at a fast food restaurant or even a \$3 cup of coffee from Starbucks, the \$1.50 savings is actually 50% of the purchase price. That's pretty substantial and even more attractive than the 15% savings we think we're getting.

[**Editor note: The current discount is now below 10% as the silver moves up against the Face Value of \$10 and squeezes the margin (i.e. Associates' discount). Just another indicator that the silver price is on the upswing and that we are approaching "no-man's land" in this market cycle and may be near the Crossover to the new \$20 Base...]

5. Liberty Dollar University for RCOs!

The largest class ever, now over 30 dedicated students!, will gather September 28-30 for the fourth Liberty University (LDU4). In large part, my thanks go to John Franklin MBA, PhD who has revised the agenda, tossed the RCO model on its head and whipped LDU4 into shape with a 150-page workbook. And although LDU4 is primarily the training ground for RCOs, it is also the best place for those who are interested in the RCO Business Plan to learn how they can make from \$240,000 to over \$4 million by working the new RCO Business plan. So if you are interested in finding out about being a RCO, LDU4 is the right place. Not only is it a steal at only \$500 including motel room, this is the last time that it will be offered at this give-away price. And as we had to move to a larger Meeting Room... there is room for you! My thanks also goes out to Michelle Jones who has worked with John to make this LDU4 particularly eventful. Please contact her for info. Reservation and payment must be made before attendance, which is limited to Liberty Associates or RCOs.

6. Silver Article

There are always good new articles about gold and silver. Space limits us to including them, even one a month. Ted Butler remains the most vocal in support of silver, while James Turk, who founded GoldMoney.com, is a big advocate for gold. There are literally hundreds of sites. A couple notables are DailyReckoning.com and BullMarket.com. Kitco.com has become the default standard for metal quotes and contains one of the best sources for charts and historical data on all the precious metals... Recently, Gold-Eagle.com ran an article, which merits your time if you have a moment at http://www.gold-eagle.com/editorials_04/hommel080104.html. Regardless of where you get your info, it remains vital to you being informed and prepared for the future. Thanks to many dedicated Liberty Associates, I never seem to be short of something good to read, now if I only had the time...

7. Buffalo Community Currency Association

Recently, I had the pleasure to visit Karl Reile, who operates the RCO in Buffalo, New York. Among the many innovative developments that Karl has brought to the Liberty Economy is the Buffalo Community Currency Association. Taking the idea of marketing the currency as a "community good", Karl has founded the BCCA, which may prove very useful to other regions as we prove the RCO model. Already there is talk about a Syracuse Community Currency Association and a Rochester Community Currency Association. Note the name carefully. It contains the name of the major marketplace (town) and "community currency" which is the basis of the RCO model. There is no doubt that the more Liberty Dollars in any given community (car pool, office, labor union, church, school, business area, neighborhood, etc) the better that "community" will be protected from the next monetary crisis. Get some protection for yourself, your family and those with whom you work/live. Prepare now to "profit from inflation" with the Liberty Dollar - America's inflation proof currency.

8. RCO Region

How is the region for a Regional Currency Office defined? Well, every RCO receives a description of its physical region with a list of zip codes and a map. The actual size is defined by population density, terrain, state or national boundaries and a maximum physical radius of 50-miles. The longitudinal and latitudinal elements of the zip codes are used to create a series of "blocks" to eliminate any doglegs or panhandles in the overall layout of the RCO regions. Eventually every zip code in the United States will be assigned to a RCO. There will be approximately 555 RCOs when the plan is fully implemented. Of course the 50-miles radius size only applies in the most unpopulated areas of the United States. Initially a region is designed on a circle centered on the RCO's zip code with a maximum population base of 750,000, which is then squared and defined by a list of zip codes. Often, the actual zip codes shape a RCO region as it is configured to "fill-out" to a state line, lake or some other feature that acts as a natural divider. Often a RCO region may be more rectangular in shape than a square. Population is usually the limiting factor in the actual physical size of a RCO. Currently, no RCO contains over 750,000 people thereby giving it room to grow to a full million as it is acknowledged that our success will be accomplished in a slow, peaceful, evolutionary way over time.

9. Incident of the Month

This month's incident did not involve an "official" but a poorly informed merchant. It is unfortunate that even when the best presentation and explanation is made, that some merchants simply "don't get it." Such was the case with "One Stop", a convenience store/gas station in the Raleigh, North Carolina area. After taking the Liberty Dollar for a year, the owner tried to deposit \$755 into his bank. Of course, as we all know, not only is the Liberty Dollar not accepted by banks, but it was specifically designed to circulate in the community for the "community good" and not be deposited! Well to Steve Coerper's credit, as the RCO for Raleigh, he stepped in and exchanged all \$755 back into the dreaded non-Federal non-Reserve Notes.

The most important part of this Incident is that with the new RCO Business model, this

misunderstanding will not happen, because the merchant will become a driving force in introducing the currency in the community - alongside the consumer, i.e. the Liberty Associate. This will fuel much more usage and will help place the currency into circulation without these misunderstandings.

Thank you Steve, for taking the corrective step and safeguarding the reputation of the Liberty Dollar in Raleigh. May you profit as the new RCO model develops.

10. Question of the Month

QUESTION: Why doesn't any extra silver, that hasn't been "Liberty Dollarized", show up in the audit?

ANSWER: The audit only verifies the silver in the vault that backs up the paper and digital warehouse receipts. And as the silver is placed in the vault before the receipts are issued, there is the same exact amount of silver for the receipts that are issued. For this reason there is no un-dollarized silver. Silver that backs up the eLDs in the company's digital account is included because the warehouse issued them just as all eLDs are issued.

11. Liberty Associate of the Month

Since the Federal Reserve was created by Congress, the repeal of the Fed will require political action. So as much as you and I may hate politics, political action is the only way the Fed will be repealed. Sooner or later, the Liberty Economy must grow to include Congress. And although Vernon Robinson was not nominated by his party to run for Congress, as many of us hoped, a very bright Liberty Dollar supporter won his primary. And, as he is now running unopposed in the general election, I am very pleased to name Phil Hart as the Liberty Associate of the Month! Phil ran in the Republican primary against a 10-year incumbent who was Chairman of the Ways and Means committee and won! As he has no challenger, he will represent his district in the House of Representatives for the Idaho State Legislature.

What is significant about Phil's win is that he is the RCO for Coeur d'Alene, Idaho, the home for the NORFED warehouse. Now with 60.25% vote in the primary, we hope Phil will be able to roll this success into 60.25% acceptance of the Liberty Dollar and bring that measure of protection to his community. We wish Phil all the best, as he represents his district in the State House and develops a successful RCO model. Congratulations Phil and thank you for exemplifying such a fine role model. It is a pleasure to have your involvement in the Liberty Dollar economy.

PS: Phil Hart has also written the definitive book on the Constitution and the income tax:

"Constitutional Income - Do You Have Any?" Please contact Phil at hart101@imbris.com to get a copy and read it. It is very well done and another example of the quality of leaders who support the Liberty Dollar.

12. Quote of the Month

"A nation reveals itself not only by the individuals it honors, but also by those it honors - those it remembers." President John F. Kennedy

Closing Remarks:

I really hope you will take some time and join us for the Liberty Dollar Fair at our new location in Evansville. Please share this newsletter and the Liberty Dollar SOLUTION with someone new today. For it is only by banding together and adopting a free and independent currency which provides us with "just weights and measures" that we will be able to throw off the yoke of a manipulated monetary system and generate a peaceful and prosperous society.

Thank you again for all your efforts to return America to value - one dollar at a time!

Bernard von NotHaus
Monetary Architect/Editor
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